**MCQ on Consequences of TDS Non-compliances\_ Class Date – 14.07.2024**

1. In case of failure to deduct TDS, what is the disallowance % for domestic payment :
2. 10%
3. **30%**
4. 50%
5. 100%
6. In case of failure to deduct TDS, what is the disallowance % for foreign payment :
   1. 10%
   2. 30%
   3. 50%
   4. **100%**
7. In case of failure to deduct TDS, at what rate interest per month is applicable?
8. 2%
9. **1%**
10. 3%
11. 5%
12. In case of failure to deposit TDS, at what rate interest per month is applicable?
13. **1.5%**
14. 5%
15. 3%
16. 2.5%

1. Under which section of Income Tax Act, penalty is levied for non-deduction of TDS :
2. 271AA
3. 239A
4. **271C**
5. 271B
6. What is the due date for filing TDS return for Quarter ending 31st of March?
7. **31st May**
8. 30th April
9. 15th May
10. 30th June
11. Under which section of the IT Act, interest on non-deduction of TDS is levied?
12. **201**
13. 201AA
14. 202
15. 244
16. For calculating interest for non-deduction of TDS, part of the month is ignored
    1. Yes
    2. **NO**
    3. In some cases
    4. In case of certain threshold
17. What may be the quantum of penalty for non-deduction of TDS
    1. **100% of TDS amount**
    2. 50% of TDS amount
    3. 200% of TDS amount
    4. 10% of TDS amount
18. How many TDS rates are prescribed u/s 194J?
    1. 1
    2. 4
    3. **2**
    4. 0