**MCQ on TDS Provisions**

**Bold character is appearing as the Correct alternative itself**

Q1. Tax deduction depends upon

1. The transaction of the business
2. The Transaction of non business
3. Both the transactions of business and non business in nature
4. **None of the alternative**

Q2. Who can file the TDS Return

Ans:a) Any Individual,HUF,Firm & Company

b) Any Firm or any Company or any Co-Operative Society

c) **Any Individual or HUF covering U/s 44AB of the Act and any**

**other person liable to deduct tax**

d) Any Person as defined U/s 2(31) of the Income Tax Act.

Q3 TAN is applicable

1. For deduction of tax and filing of TDS return
2. For deduction of tax,payment of Tax and filing of TDS return
3. **For deduction/collection of tax,payment of tax and filing of**

**TDS or TCS return**

1. Any one alternative

Q4 TAN can not be generated unless PAN is allotted

1. **Absolutely correct**
2. Partially correct
3. Not correct at all
4. None of the alternative

Q5 Rate of TDS is depending upon

1. the nature of the transaction
2. the nature of the transaction and threshold limit thereof
3. **the nature of the transaction with threshold limit and also**

**the types of the person as defined U/s 2(31) of the Act**

1. None of the alternative

Q6 Due date of TDS Return for the quarter ended 30th September 2023 is

1. 15th October 2023
2. **31st October 2023**
3. 15th November 2023
4. 31st December 2023

Q6 Due date of TCS Return for the quarter ended 30th September 2023 is

**a)15th October 2023**

1. 31st October 2023
2. 15th November 2023
3. 31st December 2023

Q7 TDS and TCS are simultaneously applicable in respect of the

transaction

1. pertaining to the business where the total transaction exceeds

Rs.50 lac provided that the person responsible to deduct tax has

failed to deduct tax thereon

1. **pertaining to the business where the total transaction**

**Exceeds Rs.50 lac provided that the person responsible to**

**deduct tax has either failed to deduct tax or has not been**

**qualified to deduct tax**

1. pertaining to the business where the total transaction exceeds

Rs.50 lac provided that the person responsible to deduct tax has

not been qualified to deduct tax

1. None of the alternative

Q8 Interest U/s 234B and 234C are applicable only for

1. **Non payment of Advance Tax**
2. Non payment of Self assessment tax and also Advance tax not paid

till 15th March of the F.Y.

1. Non payment of TDS or TCS
2. All the alternatives (a),(b) & (c )

Q9 Due date of TDS Return for the quarter ended 31st March 2024 is

1. 15th April 2024
2. **30th April 2024**
3. 15th May 2024
4. 31st May 2024

Q10 TDS return once filled cannot be revised

1. Absolutely correct
2. Partially correct
3. **Not correct at all**
4. None of the alternative

Q11 Late fees for non filing of TDS return is applicable on

1. **Daily basis of Rs.200/- per day**
2. Monthly basis @Rs.5,000/- per month
3. Fixed amount of Rs.5,000/- per return
4. None of the alternative

Q12 Section 194Q is the one of the residuary provisions Provided that

a)Other TDS Provisions are not applicable particular to that transaction

b)The turnover in the preceding year is limited to 10 Crore

c)The aggregate transactions during relevant F.Y.is limited to Rs.50 lac

d)**All the alternatives should be applicable**