**MCQ -TCS U/s 206C**

**Correct alternative is under bold character**

Q 1 A Tour operator towards foreign travelling received from a partnership Firm Rs.8.75 lac for the said firm’s employees exclusively for excursion purpose must collect tax @\_\_\_\_\_

1. 5%
2. 10%
3. 20%
4. **No TCS as the firm is liable to deduct tax U/s 194C**

Q 2. TCS is applicable on certain specific goods at the time of sales as like as of Motor car or motor Bike which includes

1. Luxurious car or Luxurious two wheeler
2. Private car or Private Bike
3. Commercial car or commercial Bike
4. **Motor car or Motor Bike if price is more than Rs.10 lac**

Q 3 The tour operator engaged in foreign tour of Indian national will charge TCS when

1. The said tour operator collects foreign travelling charges which exceeds more than seven lac at a time irrespective of any purpose
2. Having no threshold limit at all irrespective of any purpose
3. **For Foreign traveling other than the purpose of education and medical having no threshold limit**
4. None of the alternative

Q 4 The threshold limit of 10 Crore in respect of preceding year’s turnover is applicable on

1. inclusive of GST
2. **exclusive of GST**
3. inclusive of GST without consideration of service
4. None of the alternative

Q 5 Section 206C(1H) is not independently applicable as \_\_\_\_\_\_\_\_\_\_

1. It’s applicable after non-applicability of Section 194Q
2. It’s applicable after non-applicability of Section 206C other than Section 206C(1H)
3. ***It’s applicable only on any one of the alternative***
4. *None of the alternative*

Q 6 The rate of TCS in respect of the collection made by the tour operator on foreign travelling is

1. 20% on foreign traveling charges over Rs.7 lac
2. 5% on foreign traveling charges without any threshold limit other than medical and educational purpose and 0.5% on LRS for education, financed by loan from financial institution over Rs.7 lac and also 5% over Rs.7 lac for medical purpose
3. **Both of the alternative**
4. None of the alternative

Q 7 The highest rate of TCS will be applicable

1. **When the buyer is not complied in respect of filing of ROI and the rate is twice of the general rate or 5% whichever is higher**
2. When the buyer is not complied in respect of filing of ROI and the rate is twice of the general rate or 20% whichever is higher
3. When the buyer is not complied in respect of filing of ROI and the rate is always as 5% in respect of section 206C(1H) and in other case the rate is 0.2%
4. None of the alternative

Q 8 The TDS Return form is

1. 26Q
2. 26EQ
3. 27Q
4. **27EQ**

Q 9 The time limit to file TCS Return for the quarter ended 31.03.2024 is

1. 15th April 2024
2. 30th April 2024
3. **15th May 2024**
4. 31stMay 2024

Q 10 The last date of payment of TCS is

1. Within 15th day of the succeeding quarter
2. Within 7th day of the succeeding quarter
3. Within 15th day of the succeeding month
4. **Within 7th day of the succeeding month**

Q 11 The liability to pay TCS U/s 206C(1H) is applicable on

1. Sales
2. Collection
3. Cash sales
4. **Any one alternative in (b) or (C)**

Q 12 The TCS rate being 1% is applicable to

1. Toll Plaza and Alcoholic Liquor
2. Alcoholic Liquor and Scrap
3. **Scrap, wastage, Alcoholic Liquor and Motor car**
4. None of the alternative