**MCQ on TDS under various sections\_ Class Date – 11.08.2024**

1. What is the TDS rate under section 194DA with effect from 01.10.2024?
2. 10%
3. **2%**
4. 5%
5. 1%
6. Section 194DA of the Income Tax Act relates to the TDS on-
   1. Interest income
   2. Rental income
   3. Capital gains
   4. Maturity proceeds of life insurance policies
7. The TDS under Section 194DA is deducted if the amount of the insurance proceeds exceeds-
8. Rs.50,000/-
9. **Rs.1,00,000/-**
10. Rs.10,000/-
11. Rs.25,000/-
12. Under Section 194DA, no TDS is required if the maturity proceeds of a life insurance policy are exempt under which section?
13. **Section 10(10D)**
14. Section 80D
15. Section 80G
16. Section 24B

1. What is the TDS rate under section 194E?
2. 5%
3. 10%
4. **20%**
5. 30%
6. Section 194E of the Income Tax Act relates to the TDS on -
7. **Non-resident sportsmen**
8. Sportsmen
9. Professionals
10. Contractor
11. Under which section of the IT Act, TDS is deducted in respect of deposits under National Savings Scheme?
12. **194EE**
13. 194C
14. 194H
15. 192
16. What is the TDS rate under section 194F?
    1. 10%
    2. **20%**
    3. 25%
    4. 2%
17. What is the threshold for not deducting TDS under section 194G?
    1. **Rs.15,000/-**
    2. No Threshold
    3. Rs.1,00,000/-
    4. Rs.50,000/-
18. If the commission or brokerage comes under the GST, TDS u/s 194H is deducted from –
    1. **Primary value exclusive of the GST component**
    2. All-inclusive value
    3. Only on GST part
    4. 50% of total value