1. **Who is required to deduct TDS under Section 194M?**
   * a) Individuals and HUFs not subject to tax audit
   * b) Companies only
   * c) Non-residents
   * d) Only government bodies  
     **Answer**: a) Individuals and HUFs not subject to tax audit
2. **At what rate is TDS deducted under Section 194M?**
   * a) 1%
   * b) 2%
   * c) 5%
   * d) 10%  
     **Answer**: c) 5%
3. **What is the threshold limit for TDS deduction under Section 194M?**
   * a) ₹20 lakhs
   * b) ₹50 lakhs
   * c) ₹1 crore
   * d) No limit  
     **Answer**: b) ₹50 lakhs
4. **What is the minimum threshold for cash withdrawal to attract TDS under Section 194N?**
   * a) ₹50,000
   * b) ₹1 lakh
   * c) ₹20 lakhs
   * d) ₹1 crore  
     **Answer**: d) ₹1 crore
5. **What is the TDS rate for cash withdrawals exceeding ₹1 crore under Section 194N?**
   * a) 1%
   * b) 2%
   * c) 5%
   * d) 10%  
     **Answer**: b) 2%
6. **Who is required to deduct TDS under Section 194O?**
   * a) Buyers on e-commerce platforms
   * b) Sellers on e-commerce platforms
   * c) E-commerce operators
   * d) None of the above  
     **Answer**: c) E-commerce operators
7. **At what rate is TDS deducted under Section 194O?**
   * a) 0.5%
   * b) 1%
   * c) 5%
   * d) 10%  
     **Answer**: b) 1%
8. **Which taxpayers are eligible for TDS exemption under Section 194P?**
   * a) All individuals above 60 years
   * b) Senior citizens above 75 years with only pension and interest income
   * c) Non-residents only
   * d) Taxpayers with income from business  
     **Answer**: b) Senior citizens above 75 years with only pension and interest income
9. **What is the threshold limit for TDS deduction under Section 194Q?**
   * a) ₹50 lakhs
   * b) ₹1 crore
   * c) ₹5 crore
   * d) ₹10 crore  
     **Answer**: a) ₹50 lakhs
10. **At what rate is TDS deducted on the purchase of goods under Section 194Q?**

* a) 0.5%
* b) 1%
* c) 2%
* d) 5%  
  **Answer**: b) 1%