**MCQ – STATEMENT OF Amendment in TDS and TCS [ Correct alternative is under bold character ]**

Q 1 On the basis of the recent amendment the limit of cash withdrawal by a Co-operative society from Bank without deduction of tax is

1. Rs.1 Crore
2. Rs. 2 Crore
3. **Rs.3 Crore**
4. None of the alternative

Q 2 The rate of TCS for the receipt of Travelling expenses by the organiser for the purpose of education towards a limit of Rs.7 lac is

1. 2%
2. 5% Correct
3. 20%
4. **None of the alternative**

Q 3. The deductor failed to deduct tax will face the consequences of

1. Payment of interest @1.5% P.M.
2. Late Fees for delayed filing of TDS Return
3. Penalty for non deduction of tax and payment
4. **All the alternatives**

Q 4. As per recent amendment the rate of TCS U/s 206(1G) on Foreign travelling excluding education and medical purpose is

1. 5%
2. 10%
3. 15%
4. **20%**

Q 5 Introduction of withholding tax provisions for income from online gaming U/s 194BA is

1. effected from the A.Y. 2022-23
2. **effected from the A.Y. 2023-24**
3. effected from the A.Y. 2024-25
4. None of the alternative

Q 6 Till the A.Y. 2022-23 the TDS is applicable on interest payable on listed securities in dematerialized form is

1. Absolutely correct
2. Partially correct
3. **Not correct at all**
4. CoveredU/s 10(23D)

Q 7 . Benefit of tax treaty rate extended to specified income earned by non-residents covered \_\_\_

1. **U/s 196A**
2. U/s 196B
3. U/s 196C
4. None of the alternative

Q 8 . W.e.f. 01.04.2023 the extension of Section 197 is also made to include Section 194LBA

1. **Absolutely correct**
2. Partially correct
3. Not correct at all
4. Effected from 01.09.2023

Q 9 Section 197 is not covered for the procedural operation U/s\_\_\_\_

1. 194M and 194N
2. **194R and 194Q**
3. 194R and 194P
4. None of the alternative

Q 10 Introduction of Section 155(20) in respect of TDS credit in the year in which income is offered to tax is made w.e.f the Assessment Year \_\_\_\_\_\_\_\_

1. 2022-23
2. **2023-24**
3. 2024-25
4. None of the alternative