**MCQ on TDS U/s 194I,194IA,194IB**

**Bold character is appearing as the Correct alternative itself**

Q1. TDS on Rent is applicable U/s\_\_\_\_\_\_\_\_\_\_

Ans:a) 194I

b) 194IA and 194IB

c) **194I and 194IB**

d) 194I,194IA and 194IB

Q 2. The capital Receipt covering under TDS is applicable apart from other provisions are U/s \_\_\_\_

Ans:a) **194IA**

b) 194IB

c) Both U/s 194IA and 194IB

d) None of the alternatives

Q3. TAN is applicable

Ans:

1. For deduction of tax and filing of TDS return
2. For deduction of tax,payment of Tax and filing of TDS return
3. **For deduction/collection of tax,payment of tax and filing of**

**TDS or TCS return**

1. Any one alternative

Q4. TAN is not applicable when tax is deducted U/s \_\_\_\_\_

Ans:a) 194IA

b) 194IB

c) **both U/s 194IA and 194IB**

d) None of the alternatives

Q 5. The threshold limit on deduction of tax on payment of rent for the Furniture by a Private limited Company

Ans:

1. 2%
2. 5%
3. **10%**
4. None of the alternative

Q6. Due date of TDS Return for the quarter ended 31st March 2024 is

1. 15th April 2024
2. 30th April 2024
3. 15th May 2024
4. **31st May 2024**

Q 7. The threshold limit on deduction of tax on payment of rent Rs.6,05,000/- P.A. in respect of an immovable property of a business house by an Individual having no income derived from business or Professions

Ans:

1. 2%
2. **5%**
3. 10%
4. None of the alternative

Q 8.Form 16B is generated on payment of TDS U/s \_\_\_

Ans:

1. **194IA**
2. 194IB
3. 194IC
4. None of the alternative

Q 9. Exemption limit for non deduction of tax U/s 194IA is

1. Transaction price of Rs.49,99,999/-
2. Transaction price of Rs.50,00,000/-
3. **Transaction price or market value whichever is higher up to**

**Rs.49,99,999/-**

1. Transaction price or market value whichever is higher up to

Rs.50,00,000/-

Q 10. TDS on compensation payable for the acquisition of a land is

1. **@1%**
2. @1.5%
3. @ 2%
4. @10%