**Q.1 When did the World Trade Organization come into effect?**

(a)) March 6, 1996

(b) April 8, 1994

(c) February 5, 1994

(d) January 1, 1995

**Answer:  d**

**Q.2 How many members are present in the WTO?**

(a)  207

(b) 195

(c) 160

(d) 164

**Answer: d**

**Q.3 Where is the headquarters of the WTO located?**

(a) Austria

(b) Geneva

(c) New York

(d) Washington DC

**Answer: b**

**Q.4 Which of these institutions is not a part of the World Bank community?**

(a) IFC

(b) IDA

(c) WTO

(d) IBRD

**Answer: c**

**Q.5 Along with the World Bank and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, WTO is the third economic pillar of worldwide dimensions.**

(a) International Economic Association (IEA)

(b) International Monetary Funds (IMF)

(c) International Development Bank (IDB)

(d) International Funding Organisation (IFO)

**Answer: b**

**Q.6 Which of the following statements is false?**

(a) India’s vote share in the International Monetary Fund is 10%.

(b) Both the IMF and the IBRD have headquarters in Washington.

(c) The IBRD is also known as the World Bank.

(d) Both the IMF and the World Bank are known as the Bretton Woods twins.

**Answer: a**

**Q.7 Among the following options, which one is not the objective of the WTO?**

(a) To protect environment

(b) To improve the balance of payment situation of the member countries

(c) To improve the standard of living of people of the member countries

(d) To enlarge production and trade of goods

**Answer: b**

**Q.8 Ultimately………………was replaced by ……. On 1st Jan 1995**

**(a) WTO to GATT**

**(b) IMF to GAAT**

**(c)GATT to WTO**

**(d) IMF to WTO**

**Answer: C**

**Q.9 TRIPS (Trade-Related Aspects of Intellectual Property Rights) agreement is administered by the \_\_\_\_\_\_\_ .**

(a) World Bank (WB)

(b) United Nations Organization (UNO)

(c) World Trade Organization (WTO)

(d) United Nations Conference on Trade and Development (UNCTAD)

**Answer: c**

**Q.10 As per WTO, Agreement on Agriculture – DOMESTIC SUPPORT includes..**

(a) Green Box, Blue Box & Red Box Subsidy

(b) Yellow Box, Green Box & Red Box Subsidy

(c) Green Box, Blue Box & Yellow Box Subsidy

(d) Green Box, Blue Box & Amber Box Subsidy

**Answer:** D