

**FILING THROUGH ITR-5
FOR THE ASSESSMENT
YEAR 2022-23**

ITR-1

For individuals being a resident (other than not ordinarily resident) having total income upto Rs.50 lakh, having Income from Salaries, one house property, other sources (Interest etc.), and agricultural income upto Rs.5 thousand.

ITR-2

For Individuals and HUFs not having income from profits and gains of business or profession

ITR-3

For individuals and HUFs having income from profits and gains of business or profession.

ITR – 7

For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) 139(4D) or 139(4E)only

139(4A) Having income from Charitable organization

139(4B) Having income from the Political party

139(4C) Having income from Scientific & Research Institution

139(4D) Having income from university or colleges or institutions or khadi and village industries –

139(4E) Filing of return of income by Business Trust- Section 139 (4E)

139(4F) Filing of return of income by Investment Fund

ITR – 4

For Individuals, HUFs and Firms (other than LLP) being a resident having total income upto Rs.50 lakh and having income from business and profession which is computed under sections 44AD, 44ADA or 44AE and agricultural income upto Rs.5 thousand.

ITR – 5

For persons other than- (i) individual, (ii) HUF, (iii) company and (iv) person filing Form ITR-7

ITR- 6

For Companies other than companies claiming exemption under section 11

Proceed to schedule questions

You have selected 33 schedules

Based on your selection, please answer few questions which will help you to fill the schedules.

Click on 'Continue' to proceed for questions.

Have you opted for new tax regime u/s **115BAC** and filed Form **10IE** in AY 2021-22 ?

Yes No

Opting in Now Not Opting Continue to Opt Opt Out

Note: For other than “not opting”, please ensure to file Form 10IE

- SECTION 28 - 44
- RULE 12
- **Audit of accounts of certain persons carrying on business or profession.**
- **44AB.** Every person,—
- (a) carrying on business shall, if his total sales, turnover or gross receipts, as the case may be, in business exceed or exceeds one crore rupees in any previous year ⁸⁹***]:
- ⁹⁰**[Provided that in the case of a person whose—**
- (a) *aggregate of all amounts received including amount received for sales, turnover or gross receipts during the previous year, in cash, does not exceed five per cent of the said amount; and*
- (b) *aggregate of all payments made including amount incurred for expenditure, in cash, during the previous year does not exceed five per cent of the said payment,*
- *this clause shall have effect as if for the words "one crore rupees", the words "five crore rupees" had been substituted; or]*

- (b) carrying on profession shall, if his gross receipts in profession exceed fifty lakh rupees in any previous year; or
- (c) carrying on the business shall, if the profits and gains from the business are deemed to be the profits and gains of such person under [section 44AE](#) or [section 44BB](#) or [section 44BBB](#), as the case may be, and he has claimed his income to be lower than the profits or gains so deemed to be the profits and gains of his business, as the case may be, in any previous year; or
- (d) carrying on the profession shall, if the profits and gains from the profession are deemed to be the profits and gains of such person under [section 44ADA](#) and he has claimed such income to be lower than the profits and gains so deemed to be the profits and gains of his profession and his income exceeds the maximum amount which is not chargeable to income-tax in any previous year; or
- (e) carrying on the business shall, if the provisions of sub-section (4) of [section 44AD](#) are applicable in his case and his income exceeds the maximum amount which is not chargeable to income-tax in any previous year,
- **get his accounts of such previous year audited by an accountant before the specified date and furnish by that date the report of such audit in the prescribed form duly signed and verified by such accountant and setting forth such particulars as may be prescribed :**

- **Provided** that this section shall not apply to the person, who declares profits and gains for the previous year in accordance with the provisions of sub-section (1) of section 44AD and his total sales, turnover or gross receipts, as the case may be, in business does not exceed two crore rupees in such previous year:
- **Provided further** that this section shall not apply to the person, who derives income of the nature referred to in section 44B or section 44BBA, on and from the 1st day of April, 1985 or, as the case may be, the date on which the relevant section came into force, whichever is later :
- **Provided also** that in a case where such person is required by or under any other law to get his accounts audited, it shall be sufficient compliance with the provisions of this section if such person gets the accounts of such business or profession audited under such law before the specified date and furnishes by that date the report of the audit as required under such other law and a further report by an accountant in the form prescribed under this section.

PLEASE WAIT FOR THE NEXT SESSION

- THANKS