

MCQ on ITR-3 Class Date 04.01.2026

1. ITR-3 is applicable for which category of taxpayers?

- A) Individual and HUFs having income from business or profession**
- B) Companies
- C) Partnership Firms
- D) Trusts

2. Which of the following income heads *must* be present for ITR-3 to be applicable?

- A) Salary Income only
- B) Capital Gains only
- C) Income from Proprietary Business or Profession**
- D) Agricultural Income only

3. Which section covers presumptive income schemes for which ITR-3 should *not* be used?

- A) Section 44AB
- B) Section 44ADA and 44AE**
- C) Section 44AA
- D) Section 139(1)

4. A salaried individual with capital gains and income from intra-day trading in shares should file which ITR?

- A) ITR-1
- B) ITR-2
- C) ITR-3**
- D) ITR-4

5. Can a person earning income from partnership firm as a partner (share of profit) file ITR-3?

- A) Yes**
- B) No

6. Which of these is *not* required to be filed with ITR-3?

- A) Balance Sheet and P&L if business income is more than the threshold
- B) Statement of Computation of Tax**

C) Tax Audit Report in Form 3CB/3CD (if applicable)

D) GST Return

7. Can an individual having income from speculative business file ITR-3?

A) Yes

B) No

8. For which AY did the CBDT last make major structural changes to ITR-3 (as per recent past)?

A) AY 2016-17

B) AY 2017-18

C) AY 2019-20

D) AY 2021-22

9. Which section requires compulsory tax audit for certain ITR-3 filers?

A) Section 139(5)

B) Section 143(1)

C) Section 44AB

D) Section 80C

10. Which of the following is not true about ITR-3 filing?

A) Must be filed only offline

B) Can be filed offline if income is below ₹5 lakh and no refund is claimed (with certain age exceptions)

C) Cannot be filed online

D) Only companies can file ITR-3