

MCQ on Filing of Return in response to Notice(s),Condonation of delay and documents filing for return

Correct answer is under bold character

1.The object of issuance of Notice U/s 142(1) is _____

- a. **to file Return if not filled in earlier and to enquire before assessment**
- b. to obtain additional information
- c. to obtain evidence of information
- d. to issue demand notice

2. Relevant Provisions for issuance of Notice for filing of Return are

- a 142(1) and 148
- b 142(1) only
- c 142(1) 148 and 153A
- d **142(1) 148 and 153A and 153C**

3. The object of issuance of Notice u/s 148 is _____

- a. **to file Return of Income escaping assessment**
- b. to file the Return of Income and to provide hearing thereon
- c. to file return after Search
- d. None of the alternative

3. W.e.f. 01.04.2025 the maximum no of years can be covered having potential tax demand of Rs.50 Lakhs and more and can be opened U/s 147

- a. 3 years
- b. 5 years
- c. **6 years**
- d. 10 years

4. Section 148A has been applicable prior to Section 148 in the Finance Bill

- a. 2023
- b. **2021**
- c. 2020
- d. 2019

5. Generally, which type of return is sent back to assessee for making necessary corrections with or without tax payment

1. Defective Return

2. Income escaping return

3. Belated return

4. Rectified return

6. Provision for condonation of delay as envisaged U/s 119(2)(b) under the IT Act is

a. Relief for such class of assessee who is facing genuine hardship

b. Right of every assessee irrespective of the nature of delay

c. Available only to the large tax payer

d. Available only to the small tax payer

7. Before opening cases u/s 147 giving opportunity to assessee is

a. Mandatory

b. Optional

c. Mandatory in cases having tax implication of 10 Lakhs or more

d. Mandatory in cases having tax implication of 50 Lakhs or more

8. In case of companies required to file Tax Audit report u/s 44AB, should file their tax audit report-

a. Along with ITR

b. Within one month from filing ITR

c. By 30th of September

d. By 31st of December

9. For claiming credit of taxes paid at foreign countries, which form is required to be filed :-

a. Form 15CA

b. Form- 30

c. Form 13

d. Form 67

10. Provision for issuance of notice for filing of Return under post search assessment

a. 153A

b. 153C

c. any of the alternative (a) and alternative (b)

d. No of the alternative