

## MCQ on Tax Computation under Capital Gain dated 23.11.2025

The right answer is covered under the bold character

1. The section covering Capital Gain are

- a) Section 44 to Section 54
- b) Section 45 to Section 55**
- c) Section 46 to Section 48
- d) Section 45 to Section 56

2. The procedures laid down as Deduction and Exemption under the Capital gain is

- a) Section 48 and Section 49
- b) Section 48 and Section 54
- c) Section 48, Section 49, Section 54 and Section 55**
- d) Any one of above

3. The provision of Indexed cost of acquisition has been withdrawn w.e.f. \_\_\_\_ if the Seller sells the property on and after that date

- a) 22.07.2024
- b) 23.07.2025
- c) 23.07.2024**
- d) Other expenses U/s 37

4. The maximum limit of exemption U/s 54EC is \_\_\_\_\_

- a) Rs.50 lac**
- b) Rs. One crore
- c) Rs. Two crore
- d) Rs.10 crore

5. The maximum limit for the exemption U/s 54 is \_\_\_\_\_

- a) Rs.50 lac
- b) Rs. One Crore
- c) Rs. Two crore**
- d) Rs.10 crore

6. Grandfathering Provision is applicable to

- a) an individual**
- b) a HUF
- c) Both Individual and HUF**
- d) Provision has been repealed w.e.f. 23.07.2024

7. Long term capital Gain on sale of shares and securities where STT has been paid is applicable when the Gain exceeds \_\_\_\_\_

- a) Rs. 1 lac
- (b) Rs.1.25 lac**
- c) Rs.1.5 lac
- d) No such deduction or exemption is prescribed under law

8. Period of holding more than 12 months is considered for LTCG \_\_\_\_\_

- a) on shares and securities and also specified debentures of listed companies**
- b) on shares and securities of private Limited companies
- c) on both the shares, securities and debentures
- d) None of the alternative

9. The person having only income of LTCG amounting Rs.6.5 lac under the new tax regime shall pay tax after allowing appropriate rebate U/s 87A.

**a) Absolutely correct**

b) partly correct

c) Not correct at all

d) Correct only when income received from sale of Land and Building

10. Grandfathering Provisions is applicable only if the property purchased prior to 23.07.2024 and sold after 23.07.2024

**a) Absolutely correct**

b) partly correct

c) Not correct at all

d) Correct only when income received from sale of Land and Building