

## MCQ on Filing of Return in response to Notice\_ Class Date – 29.12.2024

1. What is the purpose of issuing Notice u/s 142(1)
  - a. Additional information
  - b. Enquiry before assessment**
  - c. Defective return
  - d. Demand Notice
  
2. What is the purpose of issuing notice u/s 148
  - a. Income escaping assessment**
  - b. Hearing opportunities
  - c. Search
  - d. Investigation
  
3. Cases having potential tax demand of Rs 50 Lakhs and more can be opened u/s 147 within
  - a. 5 years from end is assessment year
  - b. 7 years from end is assessment year
  - c. 1 years from end is assessment year
  - d. 10 years from end is assessment year**
  
4. Section 148A has been recently introduced through Finance Bill of year
  - a. 2023
  - b. 2020
  - c. 2021**
  - d. 2019
  
5. Generally, which type of return is sent back to assessed for making necessary corrections with or without tax payment
  - 1. Defective Return**
  2. Income escaping return
  3. Belated return
  4. Rectified return
  
6. Provision for condonation of delay under the IT Act is

- a. **Relief for genuine cases**
  - b. Right of every assessee
  - c. Available to large tax payer
  - d. Available to small tax payer
7. In case of non-filing of ITR, notice is issued under section –
- a. **142(1)**
  - b. 144A
  - c. 143(1)
  - d. 143(3)
8. Before opening cases u/s 147 giving opportunity to assessee is
- a. **Mandatory**
  - b. Optional
  - c. Mandatory in cases having tax implication of 10 Lakhs or more
  - d. Mandatory in cases having tax implication of 50 Lakhs or more
9. In case of companies required to file Tax Audit report u/s 44AB, should file their tax audit report-
- a. Along with ITR
  - b. Within one month from filing ITR
  - c. Before one month of ITR
  - d. **By 30<sup>th</sup> of September or by 31<sup>st</sup> of October**
10. For claiming credit of taxes paid at foreign countries, which form is required to be filed :-
- a. Form 15CA
  - b. **Form- 67**
  - c. Form 29B
  - d. Form 10IC