1. The objective of this scrutiny assessment is to check that:
2. You have not understated your income
3. You have not computed excessive loss
4. You have not underpaid the tax in any manner
5. All of the above
6. What is the time limit for issuance of notice u/s 143(2)?
7. 3 months
8. 6 months
9. 9 months
10. 12 months
11. What is the assessment order u/s 143 (3)?
12. scrutiny assessment
13. Best Judgment assessment
14. income escaping assessment
15. Summary Assessment
16. Time limit for issuance of the final assessment order u/s 143(3) for AY 21-22?
17. 6 months
18. 12 months
19. 18 months
20. 24 months
21. Types of Notices u/s 143(2)
22. Limited Scrutiny:
23. Complete Scrutiny
24. Manual Scrutiny:
25. All of the above
26. How will I receive this notice u/s 143(2)?
27. via email in a PDF format on your email id registered only
28. it will be sent to your postal address only.
29. Either Via Mail or to your Postal Address
30. None of the above
31. If I haven’t filed my return, will I get a notice u/s 143(2)?
32. Yes
33. No
34. On the discretion of AO
35. None of the above
36. What are the consequences of not complying with the notice issued u/s 143(2)?
37. Penalty u/s 271(1)(b) amounting to Rs. 10,000
38. The Best Judgment assessment u/s 144 can be made
39. You may be prosecuted if guilty, and this could lead to imprisonment.
40. All of the above
41. Faceless assessment scheme proposed?
42. In the Union Budget 2018,
43. In the Union Budget 2019,
44. In the Union Budget 2020,
45. In the Union Budget 2021,
46. All provisions introduced under Faceless Assessment, under the Income Tax Act, 1961, are introduced to –
47. Eliminate Face to Face meeting between the Assessing Officer and the assessee during the course of proceedings, to the extent that is technologically feasible.
48. Optimise the utilisation of resources through economies of scale
49. Introduce a team-based determination of arm’s length price with dynamic jurisdiction (allotting cases of Income Tax to various benches without human intervention).
50. All of the above
51. National e-Assessment Scheme. The ambitious scheme launched in ……………………. seeks to bring the much-needed reform revolution to the income tax procedure.
52. July 2020
53. August 2020
54. Sept 2020
55. Oct 2020
56. Faceless Assessment Under Income Tax Act – Applicable to
57. Assessment under section 143(1), i.e., Summary assessment without calling the assessee.
58. Assessment under section 143(3), i.e., Scrutiny assessment.
59. Assessment under section 144, i.e., Best judgment assessment.
60. All of the above
61. Assessment under section 143(1) can be made within a period of ………………….. from the end of the financial year in which the return of income is filed.
62. 12 Months
63. 9 months
64. 6 Months
65. 3 Months
66. Assessment under section 143(3) is called
67. Detailed assessment
68. scrutiny assessment
69. Both of the above
70. None of the above
71. Assessment under section 144, i.e., Best judgment assessment. This is an assessment carried out as per the best judgment of the ………………………... on the basis of all relevant material.
72. Central Govt.
73. State Govt.
74. Assessee
75. Assessing Officer
76. E-assessment Centres are
77. National e-assessment Center (NEC) & Regional e-assessment Centers
78. Assessment Unit & Verification Units
79. Technical Units & Review Units
80. All of the above
81. At the beginning Cross verification is done by……..
82. Assessment Unit
83. Verification Units
84. Technical Units
85. Review Units
86. Issue related to Valuation is taken care by…..
87. Assessment Unit
88. Verification Units
89. Technical Units
90. Review Units
91. Reviewing the draft assessment order,
92. Assessment Unit
93. Verification Units
94. Technical Units
95. Review Units
96. All the communications between all the units for the purpose of making an assessment under this scheme would be through the
97. National e-Assessment Centre only.
98. Regional e-assessment Centers only.
99. Either National e-Assessment Centre or Regional e-assessment Centers
100. Neither National e-Assessment Centre nor Regional e-assessment Centers