1. **Time limit to issue a notice under Section 148** - No notice under Section 148 will be issued is amount involve is below 50 Lacs for the relevant assessment year after:
2. 1 years from the end of the relevant assessment year.
3. 2 years from the end of the relevant assessment year.
4. 3 years from the end of the relevant assessment year.
5. 5 years from the end of the relevant assessment year.
6. If the Assessing Officer has evidence of income amounting to Rs 50 lakhs or more that has not been taxed then **Time limit to issue a notice under Section 148**
7. 3 years from the end of the relevant assessment year.
8. 5 years from the end of the relevant assessment year.
9. 10 years from the end of the relevant assessment year.
10. 15 years from the end of the relevant assessment year.
11. **Duties and Rights Of The Assessee After The Receipt Of Notice Under Section 148**
12. The assessee has the right to request a copy of the notice, which outlines the reasons behind the Assessing Officer's decision to issue the notice under Section 148.
13. If assessee agrees with AO, The assessee must fulfill the duty of filing tax returns for any income considered as "Income Escaping" for the relevant assessment year.
14. If the assessee finds the reasons provided in the copy unsatisfactory or baseless, they have the right to file an objection challenging the validity of the notice.
15. All of the above
16. **What is the specified timeframe for responding to a notice under Section 148?**
17. The time limit for responding to a notice under Section 148 is typically 60 days, or a shorter period as mentioned in the notice.
18. The time limit for responding to a notice under Section 148 is typically 45 days, or a shorter period as mentioned in the notice.
19. The time limit for responding to a notice under Section 148 is typically 30 days, or a shorter period as mentioned in the notice.
20. The time limit for responding to a notice under Section 148 is typically 15 days, or a shorter period as mentioned in the notice.
21. **Can a notice under Section 148 be issued if the taxpayer has already submitted a return?**
22. Yes, it is possible
23. No, its not possible
24. Either a or b
25. Neither a or b
26. **Who can issue a notice under Section 148 -** No notice would be issued by an Assessing Officer under section 148, after expiry of four years from the end of relevant AY (assessment year), unless satisfied by
27. Principal Chief Commissioner or
28. Principal Commissioner or
29. Chief Commissioner or Commissioner
30. All of the above
31. **What happens if you do not respond to Section 148?**
32. they can make an estimate of your income and evaluate it to the best of their judgment.
33. They will go Commissioner of Income Tax (Appeals)
34. the Income Tax Appellate Tribunal.
35. They will go to High court
36. Re-assessment can be done ………………provided other conditions laid down in Section 147 have been satisfied.
37. One-time only
38. Two time
39. Three time Maximum
40. multiple times
41. there is no detailed scrutiny on ITR filed, if it is a -
42. preliminary assessment
43. scrutiny assessment
44. best judgement assessment
45. income escaping assessment, under Section 147
46. **Notice under Section 148 can be issued if the taxpayer**
47. Earned the income but escaped assessment
48. losses have been overreported
49. Either a or b or both
50. Neither a or b