

MCQ on Search, Seizure and Survey assessment

Correct alternative is in Bold character

Q1. Search and Seizure simultaneously become operative in case of the proceedings initiated under_____

Ans: a) **Search U/s 132 or Requisitions called for U/s 132A**

b) Survey operation U/s 133

c) Any one of the alternative (a) and (b)

d) None of the alternative

Q2. Search can be initiated on the basis of the_____

a) Information gathered by the Investigating officers against any assessee in respect of undisclosed income or generation of undisclosed assets

b) Information gathered by the Investigating officers against any assessee in respect of undisclosed income or generation of undisclosed assets with or without supported documents or evidence

c) Information gathered by the Investigating officers having reason to suspect about the whereabouts against any assessee in respect of undisclosed income or generation of undisclosed assets

d) **Information gathered by the Investigating officers against any assessee having reason to believe in respect of undisclosed income or generation of undisclosed assets**

Q3. Assessment Proceedings U/s 153A can be initiated after_____

a) search U/s 132 or Requisitions called for U/s 132A

b) completion of search U/s 132 or Requisitions called for U/s 132A

c) completion of the survey proceedings

d) None of the alternative

Q4. The assessment U/s 153C will be initiated when

a) **Search has been completed in the premises of another assessee which does not belong to the premises of the assessee to whom notice U/s 153C was issued**

b) Search has been completed in the premises of the assessee to whom notice U/s 153C was issued.

c) when survey has been made

d) When Notice U/s 148 was issued only

Q5 The time limit of the issuance of notice U/s 153C is

a) Within twenty one months from the end of the F.Y. in which search was made

b) within twenty four months from the end of the F.Y. in which search was made

- c) within twelve months from the end of the F.Y. in which search was made
- d) None of the alternative

Q6 Notice U/s 148 was issued for reassessment and the assessment proceedings U/s 147 is also being carried on. In the meantime search has been initiated and also completed. Whether the assessment proceedings U/s 147 is abated ?

- a) **Yes for the relevant Financial Year covers under search.**
- b) Yes without discrimination of any Financial Year
- c) No Provision of such assessment where it abates
- d) Yes for the relevant Financial year covers under search till up to 31.03.2024

Q7 The investigating officer not below the rank of Assistant Director General of Investigation can release the assets after _____

- a) satisfaction of the books of accounts in relation with the seized assets
- b) **satisfaction of the books of accounts in relation with the seized assets in respect of such seized assets which is appearing as disclosed.**
- c) after payment of the tax even prior to the assessment
- d) None of the alternative

Q 8 Notice U/s _____ is required to be issued by the A.O. for the purpose of assessment U/s 153A

- a) **U/s 153A**
- b) U/s 153C
- c) U/s 148 read with U/s 153A
- d) None of of the alternative

Q 9 Notice U/s _____ is required to be issued by the A.O. for the purpose of assessment U/s 153C

- a) U/s 153A
- b) **U/s 153C**
- c) U/s 148 read with U/s 153A
- d) None of of the alternative

Q 10 Draft assessment order is compulsorily required for the approval from the higher authority of the Assessing Officer

- a) **Absolutely correct**
- b) Partly correct
- c) Correct if tax amount exceeds Rs.1 Crore
- d) None of the alternative

Q 11 Whether Search party at the time of search suo moto arrest the assessee with other residents ?

- a) Yes having the power with the search warrant
- b) Yes having the power with the search warrant but not other residents

- c) Yes subject to the FIR in the local police station and depending upon the authority of police having criminal intention thereon without any notice
- d) **No such provision thereon**

Q 12 Special rate of tax is applicable after assessment in case of _____

- a) Post Search operation
- b) Post Survey operation
- c) Any one alternative of (a) and (b)

d) No special rate is applicable except as mandated in the Provisions

Q 13 The conclusive evidence or statement is required to be prepared by the investigating offices after search became over or during the course of search

- a) Preparation of PANCHANAMA and duly filled up and signed by the investigating officer with two witnesses thereon
- b) Preparation of MAZARNAMA and duly filled up and signed by the investigating officer with two witnesses thereon

c) Both the alternatives if required

d) None of the Alternatives

Q 14 Whether revised Return is permissible for the purpose of assessment either U/s 153A or U/s 153C

a) Yes permissible

- b) Yes permissible only twice
- c) Yes permissible only wrong provision is marked thereon
- d) No

Q 15 Assessment will only be made if Search warrant and Panchanama will be in the same name

- a) **Absolutely correct**
- b) Partly correct
- c) Correct if tax amount exceeds Rs.1 Crore
- d) None of the alternative