

MCQ on Scrutiny assessment made U/s 143(3) of the Income Tax Act,1961

Correct answer is under bold character

Q1. The initial Notice is being issued U/s_____ to the assessee for the purpose of scrutiny assessment

Ans

- a) 142(1)
- b) 143(2)**
- c) 143(3)
- d) 148

Q2. Assessment as made U/s 143(3) is called _____

Ans

- a) Scrutiny assessment**
- b) Reassessment
- c) Income escaped assessment
- d) Assessment on post Survey operation

Q3. For the purpose of scrutiny assessment the initial and also secondary enquiry is made through notice U/s _____

Ans

- a) 142(1)
- b) 142(1),133
- c) 142(1),131 and 133**
- d) None of the alternative

Q4. From the calendar year 2021 all assessment made U/s 143(3) is going through Faceless assessment initiates U/s144B

Ans

- a) Absolutely correct**
- b) Partially correct
- c) Correct on fulfilment of certain conditions
- d) Not correct at all

Q5. Notice for the scrutiny assessment is to be issued by the department within _____

Ans

- a) three months from the end of the F.Y. in which year the return was filled**
- b) six months from the end of the F.Y. in which year the return was filled
- c) nine months from the end of the F.Y. in which year the return was filled
- d) one year from the end of the F.Y. in which year the return was filled

Q 6. Issuance of Show cause notice is the mandatory field for the department if any adverse inference is going to be issued

Ans

- a) **Absolutely correct**
- b) Partially correct
- c) Correct on fulfilment of certain conditions
- d) Not correct at all

Q7. The reply against the query of the department is to made by the assessee within _____

Ans

- a) within the time frame as allowed by the department
- b) within the time frame as applied by an assessee with any additional time frame as allowed by the department
- c) within the time frame as applied by an assessee through an adjournment and the same is granted by the department
- d) **within the time frame as applied by an assessee through an adjournment and the same is granted by the department else within the time frame as allowed by the department if adjournment is not granted at all.**

Q8. During the e-proceeding of the scrutiny assessment the opportunity of VC (Video Conference) is compulsorily required to provide to an assessee

- a) Absolutely correct
- b) Partially correct
- c) **Correct provided that any adverse inference is going to be issued**
- d) Not correct at all

Q 9. The centrifugal force of the faceless assessment system is vested on

- a) Technical team
- b) RFAC
- c) **NFAC**
- d) Verification unit

Q 10. The Faceless assessment as made by the department through the combination of

- a) Technical and Assessment Unit
- b) Technical and verification unit
- c) Technical, verification unit and Assessment Unit
- d) **NFAC through RFAC reported by the Technical Team, verification unit and Assessment Unit**