

MCQ – E- NOTICES AND HOW TO RESPOND

1. If the AO consider the return as defective return, then he will intimate the same and gave the opportunity to rectify the defect within _____ from the date of such intimation.

(i)7 days (ii)15 days (iii)30 days (iv) 3 months

2. Where any tax, interest, penalty, fine or any other sum is payable in respect of any order passed, then the AO serve the notice u/s 156 to the assessee specifying the sum so payable, the Assessee can deposit the amount payable within _____ from the date of Income tax notice.

(i)7 days (ii)15 days (iii)30 days (iv) 3 months

3. What should be the format of documents and size of attachment to respond to an E- Notice at a time?

(i)PDF/XLS/XLSX/CSV with maximum 20 MB. (ii)PDF/XLS with maximum 5MB (iii)
(iii)PDF/XLS/XLSX/CSV with maximum 5MB (iv) XLSX/CSV with maximum 20 MB

4. Notice u/s 148 is to issued only complying with newly introduced Section _____ which has come into force from 01.04.21;

(i)148A (ii) 148B (iii)148C (iv) 147

5. In case of delay in payment of tax and notice issued for such payment the assessee shall be deemed to be in default and liable to pay simple interest u/s 220(2) @ ----- per annum for every month or part thereof and further penalty u/s 221(1) may be imposed.

(i)6% (ii)12% (iii) 18% (iv) 24%

6. Notice Under Section 143(2) is to notify the assessee, that the return filed has been picked for scrutiny and the assessing officer intends to be assured that you have not done any of the following:

(i)Understated your income (ii) Claimed excessive loss; (iii)Paid lesser taxes (iv) all the alternatives

7. Notice under Section 139(9) i.e Defective Return is issued if the AO considers the defect can be are _____

(i)Wrong ITR filed. (ii)Missing Information (iii) Incomplete Return (iv) All the alternatives i, ii, iii.

8. Section 148A requires that before issuing Notice under section 148 by the Assessing officer shall _____

(i) conduct an enquiry; (ii) Provide opportunity of Being Heard to the Assessee; (iii) Issue Show Cause Notice (iv) Non of the above.

9. The assessing officer can re-open the assessment u/s 147 of the taxpayer and issue Notice u/s 148 _____

(i) up to three years from the end of the relevant AY in normal cases (II) beyond three years but not more than ten years from the end of the relevant AY in case income escapement of Rs. 50 lakhs or more for a FY (iii) Both cases at i & ii. (iv) Non of the alternative

10. No intimation shall be sent under Sub- Section 143(1) after the expiry of _____ from the end of financial year in which return is made.

(i) Six months (ii) Nine months (iii) One year (iv) 15 months

MCQ – ANSWERS

1. (ii) 15 days

2. (iii) 30 days

3. (i) PDF/XLS/XLSX/CSV with maximum 20 MB.

4. (i) 148A

5. (ii) 12%

6. (iv) all the alternatives

7. (iv) All the alternatives i, ii, iii.

8. (i) conduct an enquiry;

9. (iii) Both cases at i & ii.

10. (ii) Nine months

1.

(i) PDF/XLS/XLSX/CSV with maximum 20 MB.

2. (i) 148A

3. (iii) Both cases at i & ii.

4. (iii) One year

5. (iv) All the alternatives i, ii & iii.

6. (ii) 15 days

7. (iii) 30 days

8. (ii) 12%

9. (iv) all the alternatives

10. (iv) All the conditions at I, ii & iii.