GST

- CMA AMIT DEY, M.COM, LLB.

WHAT IS GST RETURN? & WHO SHOULD FILE & HOW?

- A GST return is a document containing details of all income/sales and/or expense/purchase which a taxpayer (every GSTIN) is required to file with the tax administrative authorities. This is used by tax authorities to calculate net tax liability.

- Under GST, a registered dealer has to file GST returns that broadly include:

➢ Purchases

➢ Sales

➢ Output GST (On sales)

➢ Input tax credit (GST paid on purchases)

- All Registered Person have to file monthly or quarterly and an annual GST return based on the type of business.

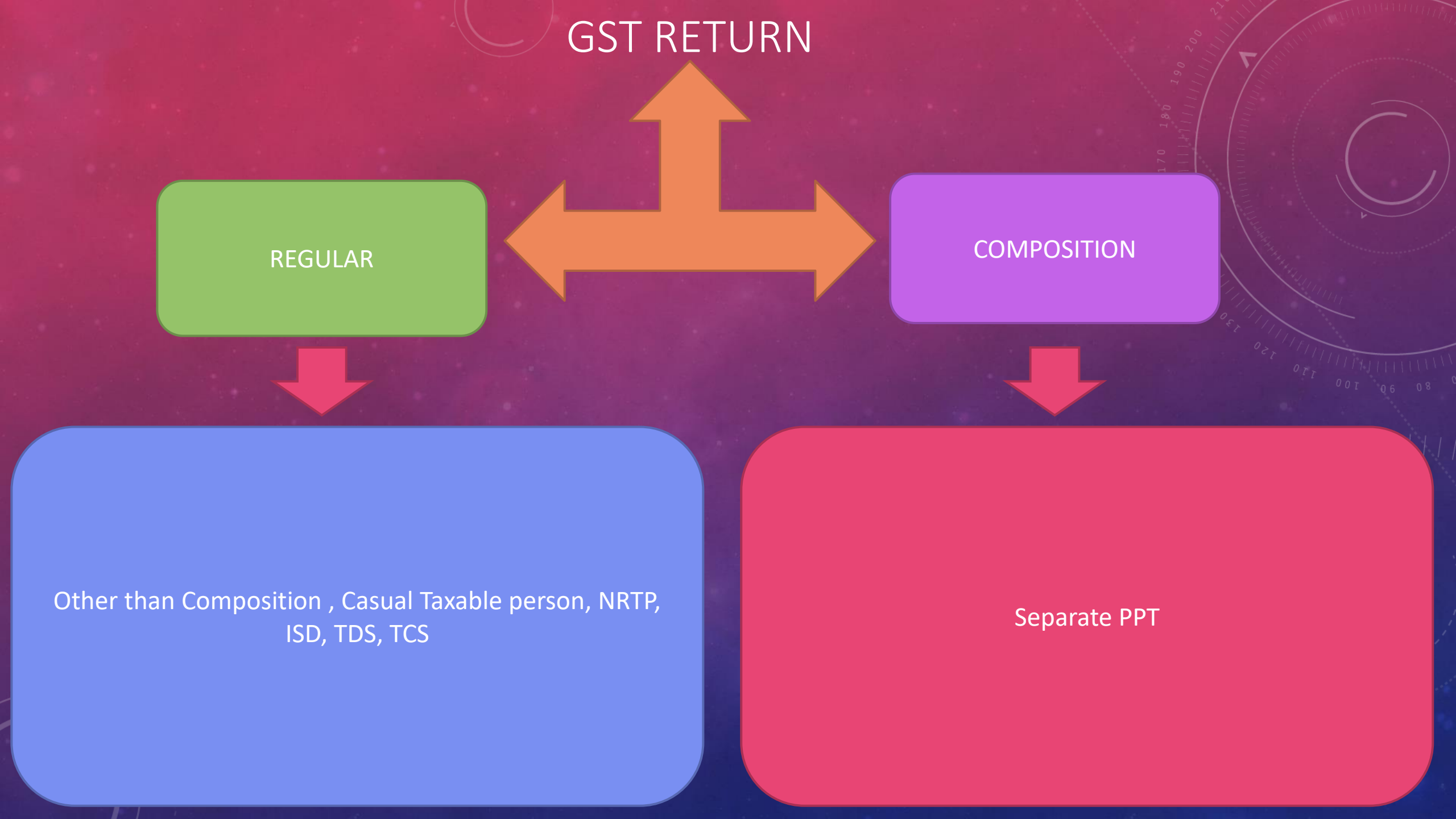- All these GSTR filings are done online on the GST portal.

GST RETURN

REGULAR

COMPOSITION

Other than Composition , Casual Taxable person, NRTP, ISD, TDS, TCS

Separate PPT

GST RETURN REGULAR

TURNOVER ABOVE 5 CRORE

TURNOVER BELOW 5 CRORE

GSTR 1 = DUE DATE 11 (MONTHLY)
GSTR 3B = DUE DATE 20 (MONTHLY)

GSTR 1 = SALES RETURN
GSTR 3B = TOTAL SALES + TOTAL PURCHASE + TOTAL ITC CLAIM + ITC SET OFF+ TAX PAYMENT + LATE FEE PAYMENT
(Tax payment = PMT 09 with 3B)

GSTR 2A = PURCHASE REPORT (AUTO POPULATED)
GSTR 2B = ITC REPORT (AUTO POPULATED AFTER 13TH)

GSTR 1 = DUE DATE ***** (QUARTERLY)
GSTR 3B = DUE DATE **** (QUARTERLY)

TAX PAYMENT = PMT 06 (DUE DATE 25)
TAX PAYMENT = MONTHLY (IF YOU HAVE CASH LIABILITY IN CURRENT MONTH)

UPLOAD B2B INVOICE =IFF (MONTHLY, END DATE = 13TH)

GSTR 2A = PURCHASE REPORT (AUTO POPULATED)
GSTR 2B = ITC REPORT (AUTO POPULATED AFTER 13TH)

SALE DETAILS

Return Form	Description	Frequency	Due Date
GSTR-1	Details of outward supplies of taxable goods and/or services affected.	Monthly	11th* of the next month. *Previously, the due date was 10th of the next month.
		Quarterly (If opted under the QRMP scheme)	13th of the month succeeding the quarter. Was end of the month succeeding the quarter

PURCHASE DETAILS

GSTR-2A	Details of inward supplies of taxable goods and/or services effected claiming the input tax credit.	Monthly *********	15th of the next month. ***********
GSTR-2B	Auto generated ITC Report	********	**********

WHAT ARE THE DIFFERENT TYPES OF GST RETURNS?

GSTR-3B	Simple return in which summary of outward supplies along with input tax credit is declared and payment of tax is affected by the taxpayer.

(SUMMARY RETURN) | Monthly | 20th of the next month from the month of January 2021 onwards^ Staggered^^ from the month of January 2020 onwards upto December 2020.* *Previously 20th of the next month for all taxpayers. |
| | | Quarterly | 22nd or 24th of the month next to the quarter*** |

RETURN FOR COMPOSITE DEALER

CMP-08	Statement-cum-challan to make a tax payment by a taxpayer registered under the composition scheme under section 10 of the CGST Act	Quarterly	18th of the month succeeding the quarter.
GSTR-4	Return for a taxpayer registered under the composition scheme under section 10 of the CGST Act	Annually	30th of the APRIL succeeding a financial year.

GSTR-5	Return for a non-resident foreign taxable person.	Monthly	20th of the next month.
GSTR-5A	Return for a OIDAR	Monthly	20th of the next month.
GSTR-6	Return for an input service distributor to distribute the eligible input tax credit to its branches.	Monthly	13th of the next month.
GSTR-7	Return for government authorities deducting tax at source (TDS).	Monthly	10th of the next month.
GSTR-8	Details of supplies effected through e-commerce operators and the amount of tax collected at source (TCS) by them.	Monthly	10th of the next month.

GSTR-9	Annual return for a normal taxpayer.	Annually	31st December of next financial year.
GSTR-9C	Certified reconciliation statement

Required to be filled by Registered person whose turnover exceeds Rs. 2 Crore | Annually | 31st December of next financial year. |

GSTR-10	Final return to be filed by a taxpayer whose GST registration is cancelled / Surrendered.	Once, when GST registration is cancelled or surrendered.	Within three months of the date of cancellation or date of cancellation order, whichever is later.
GSTR-11	Details of inward supplies to be furnished by a person having UIN and claiming a refund	Monthly	28th of the month following the month for which statement is filed.