Certificate Course on Income Tax Act,2025

Course Content

MODULE 1 — Introduction & Framework (3 Hours)

1. **Overview of Direct Taxes in India**
    - History of Income Tax in India
    - Need for reform and objectives of the Income-tax Act, 2025 — simplifying language, reducing litigation
2. **Key Features of the Act, 2025**
    - Structure (23 chapters, 536 sections) and schedules
    - Rationalisation of sections and use of tables/formulas
3. **Important Concepts & Definitions**
    - Tax Year (replacing previous/assessment year)
    - Residence, scope of income, person/assessee
    - Charge of income-tax

MODULE 2 — Heads and Types of Income (8 Hours)

1. **Income from Salary & Its Components**
    - Allowances, perquisites, retirement benefits
2. **House Property Income**
    - Annual value computation, municipal taxes
3. **Profits and Gains of Business/Profession**
    - Business income basics, deductions
4. **Capital Gains**
    - Short-term & long-term classifications
    - Cost of acquisition & transfer considerations
5. **Income from Other Sources**
    - Interest, dividends & residual income

MODULE 3 — Deductions and Exemptions (4 Hours)

1. **Deductions**
    - Qualifying investments and limits
2. **Exemptions**
    - Resident/non-resident implications
3. **Standard Deduction & Rebate**
    - Impact of increased rebate and standard deduction

Case Study: Identify exemptions for salary and business income.

MODULE 4 — Tax Computation Methods (6 Hours)

1. **Gross Total Income to Total Tax Liability**
    - Step-by-step calculation
2. **TDS and TCS Provisions**
    - Thresholds and rates adjustments under the new regime
3. **Advance Tax & Self-Assessment Tax**
4. **Computation Exercises (Practical)**

MODULE 5 — Administration & Compliance (6 Hours)

1. **Filing of Returns & Due Dates**
   - ITR forms, digital filing process
2. **Refunds and Late Filing Relaxations**
   - Refunds allowed even after deadline
3. **Assessment & E-Assessment Framework**
   - Faceless assessment system
4. **Records & Document Retention**
   - PAN/TAN requirements

MODULE 6 — Tax Planning & Strategy (5 Hours)

1. **Legal Tax Planning vs Avoidance vs Evasion**
2. **Residential Status & Global Income Implications**
3. **Presumptive Taxation Regimes**
   - Small business/profession options
4. **Case Scenarios**
   - Selecting optimal regime, investments, and deductions

MODULE 7 — Special Provisions & Topics (4 Hours)

1. **Virtual Digital Assets & New Inclusions**
   - How digital assets are treated under tax
2. **Capital Loss Set-Off Rules**
   - One-time set-off allowances
3. **Search, Seizure & Digital Records**
4. **TAX Audit Requirements & Compliance**

MODULE 8 — Practical Projects & Revision (4 Hours)

1. Hands-On Tax Return Preparation
2. Problem Solving with Real Scenarios
3. Mock Assessments & Review
4. Final Q&A & Certification Test
