



G:142:12:2020

December 6, 2020

To

Shri Adhir Ranjan Chowdhury

Hon'ble Chairperson

Public Accounts Committee and

Hon'ble Member of Parliament

Lok Sabha

Subject: Request for an appointment to explore the areas of opportunities to increase revenue of the Govt. with the expertise of the Cost Accountants (CMA)

Respected Sir,

Greetings from the Institute of Cost Accountants of India!

The Institute of Cost Accountants of India is a Statutory Body set up under an Act of Parliament in the year 1959 and is headquartered in Kolkata. The Institute has an extensive reach all across the country comprising of, 4 Regional Councils, 110 Chapters, 10 Overseas Centres, and more than 490 ROCCs extension Centres and Support Centres and is a Founder Member of International Federation of Accountants (IFAC), Confederation of Asian & Pacific Accountants (CAPA) & South Asian Federation of Accountants (SAFA). The Institute is under the administrative control of the Ministry of Corporate Affairs, Government of India

The Institute has been putting in sustained efforts to support the Government for the smooth implementation of GST by providing suggestions, creating awareness and dissemination of the knowledge about GST among various stakeholders through the conduct of Courses, Webinars, Corporate Trainings, Seminars, publication of Tax Bulletins and handbooks on various topics since the implementation of GST.

We would like to draw your kind attention to the fact that the Cost Accountants (CMA) are recognized for providing various professional services in GST at par with other professionals in Central Goods & Services Tax Act, 2017.

The Institute, from time to time, has submitted issues and challenges in GST implementation and suggestions to overcome multiple barriers to GST Council and other Ministries. Further, the Institute has also represented in the meeting called by GoM constituted by the GSTN, in simplifying the GST returns and also submitted valuable inputs.

In this regard, we request for an appointment with your good self at your convenient date and time to discuss the various opportunities that can be explored with the knowledge and expertise of the Cost Accountants (CMA) in order to increase the revenue of the Govt. with better tax compliance. The Institute of Cost Accountants of India, being a professional body under the Act of Parliament, would be highly privileged if an opportunity would be given to us for more detailed discussion about the role of Cost Accountants (CMA) in GST and Nation building.

We look forward to a favourable response. Your good office may reach us at trd@icmai.in

Thanking you,

Yours faithfully,

CMA Biswarup Basu

President