

Clarification on Paper 17 (CFR) for June 2020 Term of Examination

Sl.No.	
1.	IND AS is applicable to NBFCs on and from 1.4.2018 in this regard respective changes has been made in Study Note 5 - Valuation, Accounting and Reporting of Financial Instruments and Others, Point No. 5.3 NBFC - Provisioning Norms and Accounting

Supplementary materials on the subject will be uploaded by the Directorate of Studies very soon, which will comprise of all the changes mentioned above.