



# AMENDMENT\_NOTIFICATION\_PAPER\_13\_FOR DECEMBER OF 2023 TERM EXAMINATION\_SYLLABUS 2016

## AMENDMENTS MADE BETWEEN JANUARY 2022 TO MAY 2023

- 1) Students may note the changes in the law during the period referred.
- 2) Only amendments in the main Act have been considered and not in the Rules.

Sl. No.	Act	Amendment reference
1.	Companies Act, 2013	Mentioned in Annexure – I.
2.	Insolvency and Bankruptcy Code, 2016	No Change
3.	SEBI Act, 1992	No Change
4.	SEBI (ICDR) Regulations, 2018	No Change
5.	SEBI (LODR) Regulations, 2015	Various modifications (7 times) have been made in the Regulation between April, 2022 to February, 2023. Students are requested to check the Amendments available in SEBI Website.
6.	Securities Contract (Regulation) Act, 1956	No Change
7.	SEBI (PIT) Regulations, 2015	A. Definition of “Security” has been omitted. B. Definitions of “Associate”, “Connected Persons”, “Generally Available Information”, “Insider”, “Unpublished Price Sensitive Information”, have been modified. (Students are advised to check the rules from the SEBI Website.) C. Disclosure by Asset Management Company (AMC) on holding of Units of Mutual Fund by Designated Persons of the AMC. D. Minimum Standards set out in Schedule B1 to be complied with, in case of Code of Conduct. E. The Designated Persons of the AMCs have been specified. F. Institutional Mechanisms for Prevention of Insider Trading have been specifically notified.
8.	Competition Act, 2002	No Change
9.	Foreign Exchange Management Act, 1999	No Change
10.	Banking Regulation Act, 1949	No Change.
11.	The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFESI) Act, 2002	No Change
12.	Prevention of Money Laundering Act, 2002	No Change in the Act. However, in the month of May, 2023, the Government notified changes in Section 2 of the PMLA. These amendments include adding directors or secretaries of a company, partners of a firm, trustees of an express trust, and nominee shareholders of a company as reporting entities under the PMLA. These entities are now required to report certain activities undertaken in the course of their business to tackle money laundering.
13.	Insurance Act, 1938 Insurance Regulatory and Development Act, 1999	No Change