

Clarification with Respect to Queries Received from Our Students

Applicable AS for December 2018 (Final Exam):

Accounting Standard	Sources
AS 1	Study Material
AS 2 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf
AS 3	Study Material
AS 4 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf
AS 5	Study Material
AS 6 (Removed)	
AS 7	Study Material
AS 9	Study Material
AS 10 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf
AS 11	Study Material
AS 12	Study Material
AS 13 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf
AS 14 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf
AS 15	Study Material
AS 16	Study Material
AS 17	Study Material
AS 18	Study Material
AS 19	Study Material
AS 20	Study Material
AS 21 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf
AS 22	Study Material
AS 23	Study Material
AS 24	Study Material
AS 25	Study Material
AS 26	Study Material
AS 27	Study Material
AS 28	Study Material
AS 29 (Amended)	http://icmai.in/upload/Students/Supplementary/Amemded_Accounting_Standards.pdf

Applicable IND AS for December 2018 (Final Exam):

IND AS	Sources
Overview of IND AS	http://icmai.in/upload/Students/Supplementary/Dec2018/Paper_17_Overview_Ind_AS.pdf
IND AS 1	http://icmai.in/upload/Students/Syllabus2016/Ind_AS.pdf
IND AS 2	
IND AS 7	
IND AS 8	
IND AS 10	
IND AS 101	

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IND AS 103	A. http://icmai.in/upload/Students/Supplementary/Dec2018/Par 17 Business Combinations.pdf B. http://icmai.in/upload/Students/Supplementary/Dec2018/Par 17 BC PartB.pdf
IND AS 27	To be uploaded Shortly
IND AS 28	To be uploaded Shortly
IND AS 105	To be uploaded Shortly
IND AS 110	To be uploaded Shortly
IND AS 111	To be uploaded Shortly
IND AS 112	To be uploaded Shortly
IND AS 32	To be uploaded Shortly
IND AS 107	To be uploaded Shortly
IND AS 109	To be uploaded Shortly
IND AS 102	To be uploaded Shortly
IND AS 113	To be uploaded Shortly

For further clarification please refer the following table:

Study Note	Topics	Remarks
Accounting Standards		
1	Generally Accepted Accounting Principles in India	Study Material should be followed for Dec-2018 Exam
	Accounting Standards (AS) – Applicability, Interpretation, Scope and Compliance	Study Material and Supplementary should be followed for Dec-2018 Exam
	International Financial Reporting Standards	Study Material should be followed for Dec-2018 Exam
	Overview of Indian Accounting Standards (Ind As)	Supplementary should be followed for Dec-2018 Exam
	Relative view of AS vs. Ind AS vs. IFRS	Study Material should be followed for Dec-2018 Exam
Accounting of Business Combinations and Restructuring		
2	Introduction	Study Material and Supplementary should be followed for Dec-2018 Exam
	Concept of Business Combination	
	Relevant Terminologies Related to Business Combination	
	Types of Merger	
	Method of Accounting	
	Scheme of Reconstruction	
	Demerger – Concept	
	Reverse Merger	
	External Reconstruction	
	Notes and Disclosure Relating to Business Combination	

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	Business Combination of Entities under Common Control	
Group Financial Statements		
3	Holding Company	Study Material and Supplementary should be followed for Dec-2018 Exam
	Methods of Combination	
	Accounting Treatment	
	Treatment of Investment in Associate in Consolidated Financial Statement (AS-23)	
	Treatment of Investment in Joint Ventures in Consolidated Financial Statement (AS-27)	
	Preparation of Group Cash Flow Statement	
Recent Trends in Financial Reporting		
4	Sustainability Reporting	Study Material and Supplementary should be followed for Dec-2018 Exam for Corporate Social Responsibility Reporting (to be included)
	Concept of Triple Bottom Line (TBL)	
	Concept of Triple Bottom Line Reporting	
	Benefits of Triple Bottom Line Reporting	
	Implementation of Triple Bottom Line Reporting	
	Forms of TBL Reporting	
	Users of TBL Reporting	
	Financial Reporting vis-à-vis Triple Bottom Line Reporting	
	Challenges of Triple Bottom Line Reporting Framework	
Valuation, Accounting and Reporting of Financial Instruments and others		
5	Recognition & Valuation of Financial Instruments	Supplementary should be followed for Dec-2018 Exam
	Accounting for CENVAT & State – Level VAT	Removed
	NBFC - Provisioning Norms and Accounting	Study Material should be followed for Dec-2018 Exam
	Valuation of Shares	
	Valuation of Goodwill	
Share Based Payment		
6	Introduction	Study Material and Supplementary should be followed for Dec-2018 Exam
	Share Based Payment	
	Employee Share Based Payment Plans	
	Share Based Payment Transaction	
	Recognition of Share Based Payment in Financial Statement	
	Measurement of Share Based Payment	
	Disclosure of Share Based Payment	
Accounting for Share Based Payment Plans		
Reporting through XBRL (Extended Business Reporting Language)		
7	Concept of XBRL	Study Material should be followed for Dec-2018 Exam
	Meaning of XBRL	
	Definition of XBRL	
	Important XBRL Related Concepts	
	Myths Regarding XBRL	
	Features of XBRL Reporting	
	Benefits of XBRL Reporting	
	Users of XBRL	
XBRL International		

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	XBRL in India	
Government Accounting		
8	Government Accounting – an Overview	Study Material should be followed for Dec-2018 Exam
	General Principles of Government Accounting	
	Comparison between Government Accounting and Commercial Accounting	
	Government Accounting & Reporting	
	Comptroller and Auditor General of India (C&AG)	
	Public Accounts Committee (P.A.C)	
	Review of Accounts	
	Government Accounting Standards Advisory Board (GASAB)	
	Government Accounting Standards Issued by Government Accounting Standards Advisory Board (GASAB)	
	Indian Government Accounting Standards (IGAS)	
	Indian Government Financial Reporting Standards (IGFRS)	