

**Clarification on Paper 17 (CFR)**  
**(applicable for both June, 2020 & December, 2020 Examinations)**

<p>Please refer <b>Study Material Paper 17 Corporate Financial Reporting (CFR) (August 2019, Edition)</b> for the forth coming December, 2020 Examination.</p> <p>For more clarity please keep in mind the following:</p>	
<b>AS</b>	<p>All the Accounting Standards (except AS 30, 31 &amp; 32) are fully applicable so far it is included in the Study Note/ Chapter 1 of the Study Material of Paper 17 Corporate Financial Reporting (CFR).</p> <p>For all the other Study Notes/Chapters of the Study Material Paper 17 (CFR) IND AS are Applicable.</p> <p>Please, refer Study Note/Chapter 1 of Study Material Paper 17 (CFR)(August 2019, Edition).*</p>
<b>IND AS</b>	<p>1. Overview of all the IND AS —</p> <p>Given in the Study Note/Chapter 1 of the Study Material Paper 17 (CFR) (August 2019, Edition) are applicable.*</p> <p>2. Addition of IND AS 40,115 and 116 in the “Overview of IND AS”—</p> <p>Please refer the “<b>Supplementary of Paper 17 (applicable for both June 2020 &amp; December 2020 Examination)</b>”, currently uploaded.  Link:<a href="https://icmai.in/upload/Students/Supplementary/Paper-17_Supplementary_Study_Note-5_Revised.pdf">https://icmai.in/upload/Students/Supplementary/Paper-17_Supplementary_Study_Note-5_Revised.pdf</a></p> <p>3. IND AS Applicable in details —</p> <p>(i) IND AS — 1,2,7,8,10 and 101, given in the Study Note/Chapter 1 of the Study Material Paper 17 (CFR)(August 2019, Edition).*</p> <p>(ii) IND AS — 103, given in the Study Note/Chapter 2 of the Study Material Paper 17 (CFR)(August 2019, Edition).*</p> <p>(iii) IND AS —27,28,105,110,111 and112, given in the Study Note/ Chapter 3 of the Study Material Paper 17 (CFR) (August 2019, Edition).*</p> <p>(iv) IND AS — 113 given in the Study Note/Chapter 4 of the Study Material Paper 17 (CFR)(August 2019, Edition).*</p> <p>(v) IND AS — 32,107 and 109, given in the Study Note/Chapter 5 of the Study Material Paper 17 (CFR)(August 2019, Edition).*</p> <p>(vi) IND AS — 102 given in the Study Note/Chapter 6 of the Study Material Paper 17 (CFR)(August 2019, Edition).*</p>
<b>Amendments</b>	<p><b>NBFC - Provisioning Norms and Accounting [Amended] —</b></p> <p>Please refer “<b>Supplementary of Paper 17 (applicable for both June 2020 &amp; December 2020 Examination)</b>”, currently uploaded.</p>

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	<p>Link:<a href="https://icmai.in/upload/Students/Supplementary/Paper-17_Supplementary_Study_Note-5_Revised.pdf">https://icmai.in/upload/Students/Supplementary/Paper-17_Supplementary_Study_Note-5_Revised.pdf</a></p>
	<p><b>Valuation of Shares [Amended] —</b></p> <p>Please refer "<b>Supplementary of Paper 17 (applicable for both June 2020 &amp; December 2020 Examination)</b>", currently uploaded.</p> <p>Link:<a href="https://icmai.in/upload/Students/Supplementary/Paper-17_Supplementary_Study_Note-5_Revised.pdf">https://icmai.in/upload/Students/Supplementary/Paper-17_Supplementary_Study_Note-5_Revised.pdf</a></p>
<p>* <b>Students not having Study Materials on Paper-17 of August, 2019 Edition please refer —</b> <b>"Supplementary on Paper – 17 – Corporate Financial reporting – Final"</b> <a href="https://icmai.in/upload/Students/Supplementary/Paper-17-Supplementary_27-09-2019.pdf">https://icmai.in/upload/Students/Supplementary/Paper-17-Supplementary_27-09-2019.pdf</a></p>	