

Clarification on Study Material of Paper 10: Corporate Accounting and Auditing, Revised Edition July 2024
Section A
Corporate Accounting

Module 1,2 and 3

Ind AS will not be applicable for –

Module 1: Accounting for Shares and Debentures

Module 2: Preparation of the Statement of Profit and Loss and Balance Sheet (As Per Schedule III of Companies Act,2013)

Module 3: Cash Flow Statement

Matters and Problems given on Ind AS in Module 1,2 and 3 are only for knowledge purpose and not applicable for the Intermediate Level of Examination.

Please go to the following link for the relevant Supplementary:

https://icmai.in/upload/Students/Supplementary/2022/Supplementary_Paper10_RevisedEditionJuly2024.pdf