



Ref. No.: G/128/04/2025(01)

Date: April 01, 2025

NOTIFICATION

**Sub.: Revised Scholarship Schemes for Meritorious Students for
CMA Foundation Course and Economically Challenged-cum-Meritorious
Students for CMA Intermediate Course**

The Council of the Institute in its 357th Meeting, held on 4th January, 2025 has revised the existing Scholarship Schemes for Foundation and Intermediate Course students of ICMAI, details of which are annexed herewith.

1. Fees waiver scheme for Meritorious Students – 2024 for CMA Foundation Course of the Institute

Foundation Level students can apply for this Scholarship Scheme by fulfilling the eligibility criteria (**Annexure – I**).

2. Fees waiver scheme for Economically Challenged-cum Meritorious Students – 2024 for CMA Intermediate Course of the Institute

Intermediate Level students can apply for this Scholarship Scheme by fulfilling the eligibility criteria (**Annexure – II**).

https://icmai.in/studentswebsite/Financial_Aids.php

Candidates eligible for the above mentioned schemes can apply through Offline Mode by providing all supporting documents.

This is for information of all concern

Sd/-

CMA (Dr.) Debaprosanna Nandy
Secretary (Officiating)



Annexure - I

Fees waiver scheme for Meritorious Students – 2024 for CMA Foundation Course Students

Minimum Marks to be obtained		Cut-off Date of Form Submission	
Class - 12 - 80% (Aggregate)		<u>For June Term</u> Starting date of Form submission - 16th August Last Date of Form Submission - 31st October	
		<u>For December Term</u> Starting date of Form submission - 16th February Last Date of Form Submission - 30th April	
Candidates who are eligible to avail benefits under this scheme, shall have to make an application in prescribed form along with the prescribed fee for Foundation Course. The fees are one-time payment only and are non-refundable in nature.			
Course	Prescribed fee	Nature of payment	
Foundation	Rs.500	Admission Fee	

Max. Allotment Per Exam Term – 500 nos.			
Western Region – 125	Southern Region – 125	Eastern Region – 125	Northern Region - 125

Note:

1. Application shall be made in the Prescribed Form for the Fees waiver scheme for Meritorious Students – 2024 for CMA Foundation Course Students.
2. The hard copy of the duly filled Form, along with photo copy of all supporting documents (Self attested) and original Demand Draft of Rs.500/- for Admission Fee for Foundation Level, shall be submitted to the following address of the Institute:
The Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.
3. The Demand Draft of Rs.500/- (for Admission Fee) shall be issued in favour of 'The Institute of Cost Accountants of India', payable at 'Kolkata'.
4. All the relevant documents must be submitted within the cut-off date for the respective term of examinations.
5. The Directorate of Studies will verify the relevant documents and grant permission on a first-come, first-served basis, based on the applications received.
6. Selected candidates will be informed over the mail/by post after the cut-off date of the the respective term of examination.
7. Selected Candidates shall be exempted from the course fee of Foundation Level (excluding Admission Fee for Foundation Level).
8. Candidates, who are not selected under this scheme, their Demand Drafts with all submitted documents shall be returned after the cut-off date. Those students have to take Admission by paying full course fee.
9. Contact mail id.: studies@icmai.in



Annexure - II

Fees waiver scheme for Economically Challenged-cum Meritorious Students – 2024 for CMA Intermediate Course

Minimum Marks to be obtained	Income Criteria	Cut-off Date of Form Submission
Class 12 - 80% (Aggregate) & Foundation - 65 % (Aggregate)	Having an income (if employed or is having an independent source of income) of not more than Rs.1,00,000 per annum (if living on his/her independent income)	For June Term Starting date of Form submission - 16th August Last Date of Form Submission - 31st October
Or, Class 12 - 80% (Aggregate) & Graduate /PG - 75 % (Aggregate)	or If he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined income from all sources should not exceed Rs.2,00,000 per annum	For December Term Starting date of Form submission - 16th February Last Date of Form Submission - 30th April
Candidates who are eligible to avail benefits under this scheme, shall have to make an application in prescribed form along with the prescribed fee for Intermediate Course. The fees are one-time payment only and are non-refundable in nature.		
Course	Prescribed fee	Nature of payment
Intermediate	Rs.500	Registration Fee

Max. Allotment Per Exam Term – 300 nos.			
Western Region – 75	Southern Region – 75	Eastern Region – 75	Northern Region – 75

Note:

- Application shall be made in the Prescribed Form for the Fees waiver scheme for Economically Challenged-cum Meritorious Students – 2024 for CMA Intermediate Course.
- The hard copy of the duly filled Form, along with original Income proof certificate, photo copy of all supporting documents (Self attested) and original Demand Draft of Rs.500/- for Registration Fee for Intermediate Level, shall be submitted to the following address of the Institute:
The Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata – 700016.
- The Demand Draft of Rs.500/- (for Registration Fee) shall be issued in favour of 'The Institute of Cost Accountants of India', payable at 'Kolkata'.
- All the relevant documents must be submitted within the cut-off date for the respective term of examinations.
- Selected candidates will be informed over the mail/by post after the cut-off date of the the respective term of examination.
- Selected Candidates shall be exempted from the course fee of Intermediate Level (excluding Registration Fee for Intermediate Level).
- Candidates, who are not selected under this scheme, their Demand Drafts with all submitted documents shall be returned after the cut-off date. Those students have to take Registration by paying full course fee.
- Contact mail id.: studies@icmai.in