



Time Allowed: 3 Hours

Full Marks: 100

The figures in the margin on the right side indicate full marks.

SECTION – A (Compulsory)

1. Choose the correct option:

[15 × 2 = 30]

- i. What is the chief source of legal authority in India:
 - a. People.
 - b. Constitution of India.
 - c. Parliament.
 - d. President of India.
- ii. Competency to contract relates to:
 - a. Age of parties
 - b. Soundness of mind of the parties
 - c. Both age and soundness of mind
 - d. Intelligence of the parties
- iii. As per Sale of Goods Act, this is not included?
 - a. Growing crop.
 - b. Money.
 - c. Table.
 - d. Goodwill
- iv. The Negotiable Instruments Act, 1881 extends to:
 - a. Only to Capital cities of the States.
 - b. The whole of India
 - c. The whole of India except the State of Jammu and Kashmir
 - d. The whole of India except the Union Territories
- v. Where no provision is made by contract between the partners for the duration of their partnership, or for the determination of their partnership, the partnership is called as:
 - a. Particular partnership
 - b. Partnership for a fixed term
 - c. partnership at will
 - d. None of the above



- vi. What is the exact time limit under which a Limited Liability Partnership must file its annual return?
- A Limited Liability Partnership must file its annual return within 30 days from the closing of its financial year.
 - A Limited Liability Partnership must file its annual return within 45 days from the closing of its financial year.
 - A Limited Liability Partnership must file its annual return within 15 days from the closing of its financial year.
 - A Limited Liability Partnership must file its annual return within 60 days from the closing of its financial year.
- vii. The employer shall display an abstract of the Act and the Rules in Form No.
- U
 - H
 - O
 - N
- viii. The following cannot be nominated for the purposes of EPF Act-
- Wife;
 - Sons of a deceased sons who have attained majority;
 - Father in law
 - Unmarried daughter
- ix. An appeal shall lie to High Court from the orders of ESI within _____ days from the date of order of the ESI Court:
- 30.
 - 60.
 - 90.
 - None of the above.
- x. The minimum rate of wages on time work basis may be fixed in accordance with.
- by the hour; or
 - by the day; or
 - by the month.
 - All of the above.



- xi. Which public company is required to appoint independent director”:
- The public company having turnover of ` 100 crores or more;
 - The public company having paid up share capital of ` 10 crores or more
 - The public companies which have, in aggregate, outstanding loans, debentures and deposits exceeding ` 50 crores;
 - Any of the above.
- xii. The following is the disadvantage of business ethics:
- Through increasing morale and trust business can increase their market share
 - Publicity due to well and ethical performance
 - Acceptance of products of the company by the public
 - Diversity in achievements
- xiii. When the consent is caused by undue influence, the contract under Section 19A is:
- Valid
 - Void
 - Voidable
 - Illegal
- xiv. The dissolution of partnership means:
- It means the dissolution of partnership between all the partners of a firm
 - It means the change in the relations of the partners
 - It means the reconstitution of the firm
 - None of the above
- xv. Contribution of 10% to PF is applicable to-
- Any establishment in which less than 20 employees are employed
 - Any establishment declared as sick industrial company;
 - Jute company;
 - All of the above.



SECTION - B

(Answer any 5 questions out of 7 questions given. Each question carries 14 marks.)

[5 x 14 = 70]

2. (a) “Contracts are legally enforceable but every agreement may not be enforceable under law” – Discuss with reason.
(b) Inspect, whether an agreement by way of wager is a voidable contract or not.
[7 + 7 = 14]
3. (a) Analyse the legal provision relating to modes of Dissolution of a firm under Sec. 39 of the Indian Partnership Act, 1932.
(b) Make a comparative study between contract of sale and agreement to sale with example?
[7 + 7 = 14]
4. (a) “Chapter V provides the welfare measures to be taken in a factory”-examine the measures prescribed in the Factory’s Act 1948 to be provided by the factory to their workmen .
(b) Analyze the provisions relating to exemption given to the employer from the liability in certain cases from payment of gratuity under Gratuity Act 1972.
[7 + 7=14]
5. (a) Describe about One Person Company(OPC) under sec. 2(62) of the Companies Act ,2013.
(b) Demonstrate the procedure for rotation of directors and re-appointment of directors under the Companies Act ,2013.
[7+7=14]
6. (a) Reconcile the responsibilities for the function by the financial controller and operational controller of an overall organisation.
(b) Demonstrate the rights of shareholders under sec 2(55) of the Companies Act 2013?
[7+7=14]
7. (a) Describe the concept of emotional intelligence.
(b) Explain what an internal code ethics and its relevance in business.
[7+7=14]
8. (a) M, a legal successor of N (a deceased person) signs a Bill of exchange in his own name admitted a liability of ₹ 50,000 i.e. the extent to which he inherits the assets from the deceased payable P after 3 months from 1st January 2024.

**BUSINESS LAWS AND ETHICS**

On maturity, when P presents the bill to M, he (M) refuses to pay for the bill and the liability was that of N, the limit in the bill and the liability is more than the assets he inherits from N (the deceased) – what do you infer from the case let.

- (b) X, was appointed as a Director by the Articles of Association of a public company incorporated on 1st June, 1970. The Managing Director Empowered X to appoint a successor. X appointed Y as his successor after his death. Inspect whether Y succeed X as the director of the company? **[7+7=14]**