

**INTERMEDIATE EXAMINATION****SET 2****MODEL QUESTION PAPER TERM – DECEMBER 2024****PAPER - 5****SYLLABUS-2022****BUSINESS LAWS AND ETHICS****Time Allowed: 3 Hours****Full Marks: 100**

The figures in the margin on the right side indicate full marks.

Where considered necessary, suitable assumptions may be made and clearly indicated in the answer.

SECTION – A (Compulsory)**1. Multiple Choice Questions:****[2 × 15 = 30]**

- (i) Which of the following words is not mentioned in the Preamble to the Indian Constitution?
- Sovereign.
 - Socialist.
 - Democratic.
 - Indians.
- (ii) If only a part of the consideration or object is unlawful, the contract under Section 24 shall be:
- Valid
 - Voidable
 - Void
 - Illegal
- (iii) Which of the following result/results in an offer?
- A declaration of intention.
 - An invitation to offer.
 - An advertisement offering reward to anyone who finds the lost dog of the advertiser.
 - An offer made in a joke.
- (iv) The undertaking contained in a promissory note, to pay a certain sum of money is:
- Conditional
 - Unconditional
 - May be conditional or unconditional depending upon the circumstances.
 - None of the above.
- (v) The maximum number of partners in a firm carrying on banking business cannot exceed _____.
- 5.
 - 10.
 - 15.
 - 20.
- (vi) The audit of accounts of every LLP is not compulsory if its:
- Turnover does not exceed in any financial year, ₹40 lakh or whose contribution does not exceed ₹25 lakh.
 - Turnover does not exceed, in any financial year, ₹30 lakh, or whose contribution does not exceed ₹25 lakh.
 - Turnover does not exceed, in any financial year, ₹20 lakh, or whose contribution does not exceed ₹25 lakh.



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- d. Turnover does not exceed, in any financial year, ₹10 lakh, or whose contribution does not exceed ₹25 lakh.
- (vii) Where more than _____ workers are employed provision shall be made for cool drinking water during hot weather.
- 100
 - 250
 - 500
 - 1000
- (viii) Which one of the following is to be included in the definition of 'wage'?
- Dearness allowance;
 - Overtime allowance;
 - Commission;
 - House rent allowance.
- (ix) Withdrawal from PF may be allowed for:
- Marriage of the employer;
 - Post matriculation education of children;
 - For the purchase of a dwelling place;
 - For illness in certain cases.
- (x) Who, among the following, is not the Principal Employer?
- Occupier of the factory;
 - Owner of the factory;
 - Legal representative of the owner;
 - Legal representative of the contractor.
- (xi) Every Inspector-cum-Facilitator appointed under sub-section (1) shall be deemed to be public servant within the meaning of section of the Indian Penal Code.:
- 15;
 - 18;
 - 21;
 - 26;
- (xii) The Bonus shares may be issued out of the:
- Free reserves;
 - Securities premium account;
 - Capital redemption reserve account;
 - Any of the above.
- (xiii) What is the paid up share capital fixed for the appointment of a woman director?
- ₹100 crores
 - ₹300 crores;
 - ₹500 crores.



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- d. None of the above.
- (xiv) Ethics are the set of moral principles that guide a person's:
- Behaviour.
 - Philosophy.
 - Religion.
 - Profession.
- (xv) While filing appeal to EPF Appellate Tribunal the employer has to deposit _____ of the amount due from him.
- 25%
 - 50%
 - 75%
 - None of the above.

SECTION - B

(Answer any 5 questions out of 7 questions given. Each question carries 14 marks.)

[5x14=70]

2. (a) Analyze the conditions of enforceability of the standard form of contracts. [7]
- (b) Examine the rules regarding enforcement of contingent contracts. [7]
3. (a) Demonstrate the concept of implied authority of a partner. [7]
- (b) Examine the validity of the condition "Issuing a cheque that bounces is an Offence". [7]
4. (a) Discuss the procedures to be adopted on the safety of working place in a factory under Chapter IV of the factories act 1948. [7]
- (b) What do you infer from the word "Employees" under the Employees State Insurance Act, 1948? [7]
5. (a) Describe the particulars to be incorporated in the Annual Return under Companies Act, 2013. [7]
- (b) Analyze the legal provision relating to the company under section 169 of Companies Act 2013. [7]
6. (a) Demonstrate the provision of Audit Committee under section 177 of the Companies Act 2013. [7]
- (b) What do you infer from the term 'Key Managerial Personnel'? [7]
7. (a) Summarize the concept of emotional intelligence. [7]



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- (b) Interpret the standards of ethical conduct for practitioners fixed by The Institute of Cost Accountants of India. [7]

8. (a) Raju is the holder of a bill of exchange made payable to the order of Ram. The bill of exchange contains the following endorsements in blank:

- (i) First endorsement Ram
- (ii) Second endorsement Ganesh.
- (iii) Third endorsement Naresh and
- (iv) Fourth endorsement Bakul

Raju strikes out, without Bakul's consent, the endorsements by Ganesh and Naresh. Describe with reasons whether Raju is entitled to recover anything from Bakul under the provisions of Negotiable Instruments Act, 1881. [7]

- (b) Examine the validity of the following decisions of the Board of Directors with reference of the provisions of the Companies Act, 2013:

- (i) In an Annual General Meeting of a company having share capital, 80 members present in person or by proxy holding more than 1/10th of the total voting power, demanded for poll. The chairman of the meeting rejected the request on the ground that only the members present in person can demand for poll.
- (ii) In an annual general meeting, during the process of poll, the members who earlier demanded for poll want to withdraw it. The chairman of the meeting rejected the request on the ground that once poll started, it cannot be withdrawn. [7]