

Dated: 27th May, 2016

G.P. Birla Educational Foundation
1582 Rajdanga Main Road,
4th Floor, Southend Conclave,
Kolkata-700107
Phone No: 033-24414542 / 24414456

Attn: Radha Tamal Goswami / Anil Kumar Sharma

Dear Sir/ Madam,

Sub: Inclusion of Students who are pursuing Cost Accountancy Course from the Institute of Cost Accountants of India under scholarship Scheme of GP Birla Educational Foundation

The Institute of Cost Accountants of India was established by an Act of Parliament, namely, Cost and Works Accountants Act, 1959 as a statutory body for regulating the profession of cost and management accountancy in India. Since then it has been continuously contributing to the growth of the industrial and economic climate of the country. The main mission of the Institute is to drive the enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting.

The Institute Head Quartered in Kolkata, with Delhi Office, 4 Regional Councils in 4 Metro Cities, 96 Chapters spread all over India and 9 Overseas Centres, 3 Centre of Excellence in India, 84 CMA Support Centres. It is under the administrative control of the Ministry of Corporate Affairs, Government of India. There are about 68,000 members in employment & practice and about 480,000 students pursuing the Course.

Recently we have come across an Advertisement in leading newspapers whereby eligibility for scholarship for students of XII passed exam in 2016 from West Bengal with stipulated percentage in relevant Board or secured rank in top 15000 in AIEEE/JEE/AIPMT Tests and are in need of financial help to pursue further studies in any stream including Chartered Accountancy and Company Secretary Courses have been announced but left inclusion of Cost Accountancy Course from the Institute, which is headquartered at Kolkata.

We appreciate the efforts of G.P. Birla Education Foundation for providing reasonable help by way of providing scholarship to poor students subject to ceiling of Rs. 50,000/- per student per year but these efforts would be laudable if there is no discrimination in providing the help to students who would like to study the course of his choice. There are three professional institutes in India viz. The Institute of Cost Accountants of India (ICAI-Cost & Management Accountant), The Institute of Chartered Accountants of India (ICAI- Chartered Accountant) and The Institute of Company Secretaries of India (ICSI), which are set up under the Act of Parliament. While the students who would pursue Chartered Accountancy and

Company Secretary Courses have been given due consideration but the students who would like to pursue Cost Accountancy course did not get such consideration.

In view of the above, we request you to provide fair treatment to the students who would like to pursue Cost Accountancy Course also. We request you to kindly issue corrigendum to the Scheme and allow the Scholarship to our students also.

Thanking You,

Yours Sincerely,

(P.V. Bhattad)
President