



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA (ICMAI)

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

FEES WAIVER SCHEME FOR MERITORIOUS STUDENTS - 2024 FOR CMA FOUNDATION COURSE

HEADQUARTERS:

CMA BHAWAN, 3, INSTITUTIONAL AREA, LODHI ROAD, NEW DELHI – 110003

KOLKATA OFFICE:

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Fees Waiver Scheme for Meritorious Students - 2024 for CMA Foundation Course

A. Preamble:

The Institute of Cost Accountants of India (ICMAI) is a Statutory body set up under an Act of the Parliament (namely, Cost and Works Accountants Act, 1959), having a distinct role in maintaining governance system in the country's economy, ensuring transparency, proper disclosure and social security for consumers at large. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 members all over the globe, serving in different capacities throughout the world.

- The "Scheme" pronounced herein shall be titled as "Fees waiver scheme for meritorious students"

B. Objectives of the Scheme:

- To promote cost & management accountancy education in India and across the Globe.
- To identify and enrich the intellectual capital of such meritorious student/(s), so as to fulfil their desire to be equipped with professional knowledge & contributing for Nation building.

C. Overview of the Scheme:

1. Applicant – if eligible as per the required parameters, makes an application to the Directorate of Studies, CMA Bhawan, 12, Sudder Street, Kolkata-700016, in the prescribed form (**Annexure I**) and submit the relevant documents along with the prescribed fees (**as stated in Clause "G" below**);
2. Directorate of Studies verifies the relevant documents and will permit first come, first served basis on the basis of applications received;
3. May grants/rejects the application, based on the criteria, after examination/scrutiny of the relevant documents;
4. If selected for availing this scheme, then all fees (except Admission Fee for Foundation Level as the case may be would be waived for pursuing the Course (**Refer Clause 'D' for further details**);

5. Cut-off Date for form submission;

Cut-off Dates	June Term	December Term
Start date of Form Submission	1st October (Last calendar year)	1st April (same calendar year)
Last date of form Submission	10th December (Last calendar year)	10th June (same calendar year)

6. Admission Fee for Rs. 500/- (**as stated in Clause “G” below**) shall be paid by Demand Draft only, which shall be issued in favour of ‘The Institute of Cost Accountants of India’, payable at ‘Kolkata’;
7. All the relevant documents must be submitted within the cut-off date for the respective term of examinations;
- Duly filled attached Application form;
 - Aadhaar Card copy;
 - 10th & 12th pass marksheet copy;
 - Demand Draft of Rs. 500/-
8. Selected candidates will be informed over the mail / post after the cut-off date of the respective term of examination;
9. Candidates, who are not selected, their Demand Draft with all submitted documents shall be returned after the cut-off date. Those students have to take Admission by paying full course fee.

D. Detailed Guidelines:**1. Minimum Marks to be obtained for qualifying CMA Foundation Level**

Class - 12 - 80% (Aggregate) and above

Note:

- Submission of application along with prescribed fee, does not entitle an applicant to be eligible for the scheme.
- The grant of said scheme is purely based on the merit of applicants, which will be prepared considering the examination performances.
- Directorate of Studies reserves the right to grant & approval of application.
- Management decision is considered to be the final in this regard.

2. Income Criteria, Certification and Documentation

For Foundation Level – No need to submit any income criteria.

3. Time limit

Maximum time limit allowed to take foundation admission after passing 12th – **2 (two)** years

E. Caution:

The student **should not be in receipt** of benefit **from any other source simultaneously or otherwise** for pursuing the course of the Institute.

If at any time during the course, the Institute has reason to believe that a student has claimed and received financial assistance from another source for the same course, the Institute reserves the right to take appropriate action. This may include cancellation of the student's Foundation admission, recovery of the course fee, or both. However, the student shall be given an opportunity to be heard before any final action is taken.

The objective of the Institute is to avoid situations leading to unjust enrichment of any student, thereby enabling to facilitate the financial assistance to maximum number of meritorious students.

F. Maximum Number of Students to be considered

Max. Allotment Per Exam Term – 500 nos.			
Western Region – 125	Southern Region – 125	Eastern Region – 125	Northern Region - 125

Note:

- (1) Students who are selected under the Scheme shall be exempted/waived from paying any further fee for the Course
- (2) Admission fee **(as stated in Clause “G” below)** for Foundation Course is not exempted/waived, hence shall have to be paid

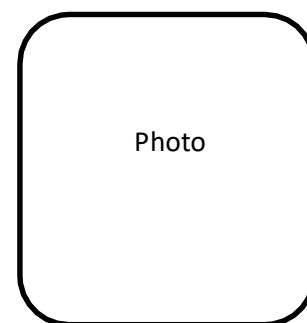
G. Prescribed Fee for Students

Students who are eligible to avail benefits under this scheme, shall have to make an application in prescribed form **(Annexure – I)** along with the prescribed fee for that respective Course. The fees are one-time payment only and are non- refundable in nature.

Course	Prescribed fee	Nature of payment
Foundation	Rs.500	Admission Fee

H. Application Form - Foundation (Annexure – I)

Please tick (✓)		
REGION	WIRC	
	SIRC	
	EIRC	
	NIRC	



1.	Name of the Applicant				
2.	Term of the Application: June / December (Last Date – 10 th December for June Term and 10 th June for December Term)				
3.	Date of Birth of the applicant				
4.	Sex (Male/Female)				
5.	Religion:				
6.	Caste:				
7.	Marital Status				
8.	Aadhaar Card Number				
9.	Father's / Husband's Name				
10.	Mother's Name				
11.	E-mail id of the applicant				
12.	Mobile Number of the applicant				
13.	Address for Communication				
		City:-	Pin:-		
		State:-			
14.	(a) Coaching Type(Oral/Postal)				
	(b) Regional Council/Chapter office/CMA Support Centre's Name for Oral Students				
15.	Qualification of the applicant (enclose attested copies of mark sheets/grade cards and certificates)	Name of the Institution/College/ University	Marks (%)	Year of Passing	Roll No.
	(a) 10 th				
	(b) 12 th				

16.	Demand Draft of Rs. 500/-	DD drawn Bank Name:	
		DD no:	
		DD amount:	
		DD date:	
		Branch Name:	

DECLARATION:

I hereby declare that the particulars furnished above are true and correct to the best of my knowledge and belief and I also undertake that no information is concealed. If the information so furnished is found to be false, misleading, distorted, incorrect, I would undertake the responsibility of such wrong doings and the Institute may initiate any proceedings (including legal proceedings) to debar me from the student of the Institute or from the list of beneficiaries under this scheme and shall repay back the Financial amount from the Institute, under this Scheme.

*I do hereby also affirm that I have not claimed and shall not claim for refund / reimbursement of the said fees from any other organization or under any other scheme in whatsoever nomenclature for **Fees waiver scheme for meritorious students – 2024**.*

I also undertake the responsibility to abide by the rules and regulations of the Institute, as may be amended from time to time. All legal proceedings, if any, shall be within the jurisdiction of Kolkata High Court.

Yours faithfully,

Signature

Name:.....

Place:

Date: