



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
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NOTIFICATION

Ref. No. G/128/4/2023-24

Dated April 24, 2023

Sub: Qualification based RECIPROCAL EXEMPTION SCHEME- under Syllabus 2022 between the Institute of Cost Accountants of India and the Institute of Company Secretaries of India.

The Council of the Institute at its 337th Meeting held on 11th September, 2022 has approved the following RECIPROCAL EXEMPTION SCHEME to grant qualification based subject exemption to the students of the Institute of Company Secretaries of India (ICSI) be made effective for Syllabus 2022 as given below, as per signed Memorandum of Understanding (MOU) by both the Institute dated April, 24, 2023.

Qualification-based RECIPROCAL EXEMPTION SCHEME under Syllabus 2022 between the Institute of Cost Accountants of India and the Institute of Company Secretaries of India (under Syllabus 2022).

Exemption to ICSI passed candidates from papers of the Institute of Cost Accountants of India under Syllabus 2022*	Exemption to the Institute of Cost Accountants of India passed candidates from papers of ICSI under Syllabus 2022
Foundation Course- Full/Complete exemption.	Foundation Course- Full/Complete exemption.
Intermediate Course	Executive Programme
Group I: Paper 7- Direct and Indirect Taxation (DITX)	Group 1: Paper 4- Corporate Accounting and Financial Management
Group II: Paper 10- Corporate Accounting and Auditing (CAA)	Group 2: Paper 7-Tax Laws and Practice
Final Course	Professional Programme
Group III: Paper 13- Corporate and Economic Laws (CEL)	Group 2: Paper 5- Strategic Management and Corporate Finance
Group IV: Paper 19- Indirect Tax Laws and Practice (ITLP)	Group 1: Elective Paper 4.2 Internal and Forensic Audit
Group IV: Elective Paper Paper 20B-Risk Management in Banking and Insurance (RMBI)	Group 2: Elective Paper 7.2 Goods and Services Tax & Corporate Tax Planning
	Elective Paper 7.4 Banking & Insurance –Laws & Practice (eligible for one exemption out of 7.2 and 7.4)

*Further, the subject exemption fee for each paper is fixed at Rs. 1,000/- (Rupees One Thousand only).


(CMA Kaushik Banerjee)
Secretary