The Institute of Cost Accountants of India  
(Statutory Body under an Act of Parliament)  
CMA Bhawan  
12, Sudder Street, Kolkata-700 016

Ref. No.: DOS/8/1/2018-19  
Kolkata, January 25, 2019

CIRCULAR

Sub: Reciprocal Exemption between ICAI-CMA and ACCA Members as per MoU.

Notified for general information Qualification related reciprocal exemption offered to ACCA-UK Members for pursuing the CMA Course under Syllabus 2016 and exemption for CMA members pursuing ACCA as per Addendum to Memorandum of Understanding dated 23rd October, 2018.

For ACCA-UK Members for pursuing CMA Course under Syllabus 2016: (ACCA Members pursuing the ICAI qualification under syllabus 2016 will be awarded exemptions from 14 papers)

- Exempted from complete CMA Foundation Course (four papers) under syllabus 2016.
- Exempted from appearing in the following six papers (6) at the CMA Intermediate Course under syllabus 2016:
  - Paper 5 - Financial Accounting (FAC)
  - Paper 6 - Law & Ethics (LNE)
  - Paper 8 - Cost Accounting (CAC)
  - Paper 9 - Operations Management and Strategic Management (OMSM)
  - Paper 10 - Cost & Management Accounting and Financial Management (CMFM)
  - Paper 12 - Company Accounts and Audit (CAA)

For ACCA members pursuing ACCA as per MOU of the Institute with ACCA:

- Exemption from undergoing 100-hours Compulsory Computer Training, Communication and Soft Skill Training in Intermediate Course & IOTP Training & Practical Training in Final Course for ACCA Members

1. Associate/Fellow member with five years of work experience will get 9 exemptions.
2. Associate member with less than 5 years of work experience will get 7 exemptions.

For further details, please refer to website of ACCA-UK link.

Application for exemption to be made to Directorate of Studies, HQ, as per operational modalities (Annexure I).

All concerned are requested to take a note of this amendment and attach wide publicity to the stakeholders.

(CMA Dr. D.P. Nandy)
Senior Director - Studies & Advanced Studies

Distribution to:

1) All Regional Councils of the Institute - for information and necessary action
2) All Chapters of Institute - for information & necessary action
3) All CMA Support Centers of the Institute
4) Secretariat, for kind information and records
5) All HODs in Headquarters including Delhi Office, Hyderabad Center of Excellence - for kind information.
6) Notice Boards.
7) IT Dept - requested to upload this information in the website as appropriate.
Annexure I- ACCA_CMA Exemption Mapping (as per addendum MOU)

Operational Modalities: for ACCAs Members to pursue CMA Course:

1. Registration to the Intermediate Course directly (as ACCAs members as per addendum MOU would be exempted from Foundation Course.

2. Intermediate Course Fee: Rs. 20,000/- (Rupees Twenty Thousand only) [selecting either Oral or Postal Mode of Coaching]. All registrations are to be made through "on-line admission" only. [On-line Admission: https://cmaiicmai.in/students/Home.aspx]. Regarding changes of Intermediate course fees as per laid down in the prospectus from time to time.

3. Final Course Fee: Rs. 17,000/- (Rupees Seventeen Thousand only) [selecting either Oral or Postal Mode of Coaching]. All registrations are to be made through "on-line admission" only. [On-line Admission: https://cmaiicmai.in/students/Home.aspx]. Regarding changes of Final course fees as per laid down in the prospectus from time to time.

4. Qualification-based subject exemption fee for 14 (fourteen) papers is Rs. 25,000/- (Rupees Twenty Five Thousand only) to be paid at the time of applying for subject exemption during Intermediate Course.

5. ACCA Members pursuing CMA Course (as per this addendum MOU) would be eligible for availing exemption from undergoing 100-hours Computer Training Course and Communication & Soft Skills Training at the Intermediate Level.

6. CMA students (with ACCA Membership, availing benefits of this MoU) pursuant to enrolment to the Final Course shall also be exempted from undergoing IOTP Training & Practical Training.

7. There shall be no refund, if any, for availing exemptions from undergoing the prescribed trainings at Intermediate & Final Level.