



**THE INSTITUTE OF
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(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
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Ref. No. DOS-8/4/2023

Dated April 26, 2023

Sub: Clarification for Qualification based Subject Exemption granted under earlier Syllabus, now opting to Pursue the Course under Syllabus 2022 [student who have already been granted subject exemption under syllabus 2016].

ICSI- Qualification Based Subject Exemption granted and availed under earlier Syllabus now opts to pursue the Course under Syllabus 2022.


Any student pursuing the Course of the Institute, to whom, subject exemption under earlier Syllabus was granted on the basis of ICSI-Qualification, now desires to opt for pursuing the course under Syllabus 2022, shall be guided by the following procedure:

ICSI- Qualification based Subject Exemption granted under Syllabus 2016	ICSI- Qualification based Subject Exemption to be granted under Syllabus 2022
Foundation Course- Full/Complete exemption.	Foundation Course- Full/Complete exemption.
Intermediate Course : Group I : Paper 7- Direct Taxation (DTX) Paper 8- Cost Accounting (CAC)	Intermediate Course : Group I: Paper 7- Direct and Indirect Taxation (DITX)
Group II: Paper 12- Company Accounts and Audit (CAA)	Group II: Paper 10- Corporate Accounting and Auditing (CAA)
Final: Group III: Paper 13- Corporate Laws and Compliance (CLC)	Final: Group III: Paper 13- Corporate and Economic Laws (CEL)
Paper 14- Strategic Financial Management (SFM)	Group IV: * Paper 19- Indirect Tax Laws and Practice (ITLP) * Paper 20B (Elective) - Risk Management in Banking and Insurance (RMBI)
Paper 16- Direct Tax Laws and International Taxation (DTI)	<i>*Requires new application vide Notification No. G/128/4/2023-24 dated April 24, 2023.</i>

This supersedes and replaces the earlier clarification issued on April 24, 2023.

Note:

Qualification-based subject exemption shall remain valid as was/is offered for that respective Syllabus only. Students are to follow the procedure prescribed /to be prescribed by the Directorate of Studies, from time to time.


(Arup Sankar Bagchi)
Senior Director- Studies