



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

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Press Release

Newly elected President and Vice-President of The Institute of Cost Accountants of India for the year 2024-25



CMA Bibhuti Bhushan Nayak
President



CMA TCA Srinivasa Prasad
Vice-President

The Institute of Cost Accountants of India is a statutory body set up under an Act of Parliament under the administrative control of Ministry of Corporate Affairs, Govt. of India.

The Institute is headquartered in Kolkata having four Regional Councils at Kolkata, Delhi, Mumbai and Chennai, 116 Chapters in India and 11 Overseas Centers. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 qualified CMAs either in practice or in employment all over the globe. The Institute is a founder member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA).

The Institute has conducted the election of President and Vice-President of the Institute on July 22, 2024 at New Delhi. **CMA Bibhuti Bhushan Nayak** has been elected unanimously as the **President** and **CMA TCA Srinivasa Prasad** has been elected unanimously as the **Vice-President** of the Institute of Cost Accountants of India for the year 2024-25.

CMA Bibhuti Bhushan Nayak is a Fellow Member of The Institute of Cost Accountants of India and associated with the profession for more than 25 years. He retired as DGM (Finance) from Odisha Power Transmission Corporation Limited (OPTCL)/GRIDCO. Presently, he is a practicing Cost Accountant. He is elected member of Council of the Institute for the term 2023-27. He has been the Vice-President of the Institute for year 2023-24. He has served the Eastern India Regional Council of ICMAI as Regional Council Member for the term 2019-2023 and as Chairman, EIRC-ICMAI for the year 2022-23.

CMA TCA Srinivasa Prasad is a Fellow Member of The Institute of Cost Accountants of India. He has experience of more than 40 years in the areas of Finance, Cost, Management, ERP, IT, HR, IED, O&M, MM, CSR. He was the Executive Director (Finance & ERP Implementation) earlier. He has implemented ERP in 4 major Steel Plants of SAIL and the Central Marketing Organization of SAIL. He implemented ERP at NMDC in the capacity of Advisor(ERP), NMDC. He was the Central Council Member of ICMAI for the term 2011-15 and re-elected for the 2023-27 term. He has been the Chairman of Information Technology and Members-in-Industry committees of the Institute.

Place: New Delhi

Date: July 22, 2024