

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Set up under an Act of Parliament)

Cost Accounting Standards Board (CASB)

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Nominations awaited from FICCI

CBDT

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COMMUNIQUE FROM CHAIRMAN, CASB

30th September 2011

I am pleased to inform you that the CASB in its 47th meeting held on 22nd September 2011, has finalised the Generally Accepted Cost Accounting Principles (GACAP) document and the same has been forwarded to the Council of the Institute for approval and release.

This is to further inform you that a new website has been launched for the CASB of ICWAI. The site can be visited by following the link www.casbicwai.org.

I once again request the members of the profession and all other interest groups to give their comments / suggestions on the draft of Revised Guidance Note on CAS – 4 on Cost of Production for Captive Consumption, which has been hosted on the Institute's website and opened for the comments till October 10. 2011.

I wish all of you a very happy and prosperous festive season and convey hearty greetings on Navratra, Dussera, Laxmi Puja and Deepawali.

Rakesh Singh