



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)

Cost Accounting Standards Board (CASB)

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COMMUNIQUE FROM CHAIRMAN, CASB


5th June 2012

I am happy to inform the members that the Council of the Institute in its last meeting has approved the **Guidance Note on Employee Cost (CAS-7)** as recommended by the CASB. The same is being hosted on the CASB website.

I am thankful to the members for sending their comments on **Exposure Draft of Guidance note on CAS – 9 on Packing Material Cost and ED CAS - 2 (Revised) on Capacity Determination**. The same shall be considered during the forthcoming meeting of the CASB.

I am also to inform the members that during the recent meetings SAFA member bodies specially Bangladesh and Pakistan showed keen interest in CASB initiatives like development of standards, guidance notes and GACAP document. Pakistan even wants to issue Cost Accounting Standards on the lines of CASs developed by CASB. The documents released by the CASB are getting due recognition globally. I am thankful to all the members for their comments / suggestions to the Secretariat on various Exposure Drafts issued by the CASB.

I look forward to the continued support from all the members of the profession and wish them success.


Rakesh Singh