

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)
Cost Accounting Standards Board (CASB)
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Nominations awaited from FICCI

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COMMUNIQUE FROM CHAIRMAN, CASB

5th March 2012

I am happy to inform the members that the CASB has released the Exposure Drafts of Revised CAS – 2 on Capacity Determination and Guidance note on CAS – 7 on Employee Cost and hosted the same on the website for comments. The last date for the comments is 31st March 2012. I request members to forward their comments / suggestions on these drafts

The CASB in its 51st meeting held on 5th March 2012 has approved the Cost Accounting Standard on Pollution Control Cost (CAS – 14). The same is being forwarded to the Council of the Institute for approval. The Board has also approved the release of the Exposure Draft of Guidance note on CAS – 9 on Packing Material Cost. The same shall be uploaded on the website of the CASB for comments shortly.

I would also like to wish all the members of the profession very happy Holi & Navratri.

Rakesh Singl