



THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Set up under an Act of Parliament)

Cost Accounting Standards Board (CASB)

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President, ICWAI

Nominations awaited from FICCI

CBOT

CBEC

COMMUNIQUE FROM CHAIRMAN, CASB

1st November 2011

I am pleased to inform you that the Council of the Institute has approved the Generally Accepted Cost Accounting Principles (GACAP), as recommended by the CASB. The same has been hosted on the website of the Institute.

The CASB in its last meeting held on 15th October 2011 has approved the revision of Cost Accounting Standard – 3 on Overheads and the same has been sent to the Council of the Institute for approval.

I am thankful to all the members for sending their comments on the revised Guidance Note on CAS-4 and the same shall be discussed by the CASB shortly. The CASB has been working hard on development the Guidance Notes and the same will be released shortly.

I wish all of you a very happy Chath Puja, Bakrid, Kartik Purnima and Gurunanak Birthday.


Rakesh Singh