

**K. R. SAJI KUMAR I.L.S.**  
Executive Director



के. आर. सजीकुमार आई.एल.एस.  
कार्यकारी निदेशक

भारतीय दिवाला और शोधन अक्षमता बोर्ड  
**Insolvency and Bankruptcy Board of India**

File No. - ADV-14012/1/2019-IBBI

Date – 28<sup>th</sup> June, 2020

Dear Sir,

Insolvency and Bankruptcy Board of India (IBBI) was established on 1<sup>st</sup> October 2016 under the Insolvency and Bankruptcy Code, 2016 (Code), which regulates professions as well as various processes. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Information Utilities and Valuers. It writes and enforces regulations for transactions, namely, corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy under the Code.

2. We believe that Code, as a modern insolvency regime, will be a great resource for researchers and academics to understand in detail the changes that are underway. With this spirit and to create awareness about the insolvency and bankruptcy regime amongst various stakeholders, including professionals and students of higher education, IBBI is launching National Online Quiz on the Code in collaboration with the Government of India's citizen engagement portal, [quiz.mygov.in](http://quiz.mygov.in). The detailed brochure is attached herewith for kind reference. The Quiz will be active online on the above portal for a period of one month from 1st July, 2020 to 31st July, 2020. The best performer will be awarded Gold Medal along with a cash prize of Rs. 100,000/-, the second-best performer will be awarded Silver Medal with a cash prize of Rs. 50,000/- and the third-best performer, a Bronze Medal and cash prize of Rs. 25,000/-. Besides, top 10% participants will be given Certificate of Merit.

3. In view of the above, may I request you to encourage your members, students, office staff and others to participate in the competition in large numbers?

4. In case of any further information/clarification, please write to [workshop.ip@ibbi.gov.in](mailto:workshop.ip@ibbi.gov.in).

Yours Sincerely,

Sd/-

**(K. R. SAJI KUMAR)**

**CMA. Balwinder Singh**

President

The Institute of Cost Accountants of India

12, Sudder Street.

Kolkata – 700016.