



**THE INSTITUTE OF  
COST ACCOUNTANTS  
OF INDIA**

Statutory Body under an Act  
of Parliament



In Association with  
**Bhubaneswar Chapter of Cost Accountants**

# NATIONAL CMA PRACTITIONERS CONVENTION 2018

KIIT Convention Center, Campus-6 (Kosi) KIIT University Campus  
Chandrasekharapur, Bhubaneswar, Odisha -751016

**Sunday, 23rd December, 2018**

Behind Every Successful Business Decision, There Is Always A **CMA**

# WELCOME MESSAGE

"Let us work hard, my brethren; this is no time for sleep. On our work depends the coming of India for the future. She is there ready waiting, she is only sleeping. Arise, and awake, and see her seated on her eternal throne, rejuvenated more glorious than she ever was, this motherland of ours"

**- Swami Vivekananda**

## **Dear Professional Colleagues,**

We extend a warm welcome to you at the National CMA Practitioners' Convention, on the theme Emerging Professional Avenues: Capacity Building of CMAs on 23 rd December 2018 at Bhubaneswar, Odisha. The annual confluence of practicing CMAs is taking place this year at Bhubaneswar, Odisha.

We are in a VUCA Environment - times characterized by Volatility, Uncertainty, Complexity and Ambiguity. Organizations are continuously shifting, restructuring, growing, downsizing / right sizing, bringing new leadership on-board and/or acquiring new people and resources as well as frequently investing in new and advanced technology for surviving and expanding in prevailing complexed and most competitive economic and business environment.

In the ever changing economic scenario new professional avenues have been emerging for Cost and Management Accountants enabling them to contribute to the growth of the Profession, Institute, Economy, Society and the Country. In the recent times there are several reformative initiatives taken by the Government such as GST, Insolvency and Bankruptcy Code, Infrastructure Development, Valuation, Digitization, Ease of Doing Business, Start up, Stand up, Make-in-India etc. which have opened up new opportunities for CMAs.

The role of Internal Auditor has also undergone a major metamorphosis with the management looking in non-financial areas cutting across the functional areas a 360 degree view of the operations rather than compliance reporting alone. The CMAs fit right into this context as their domain already is a multi-disciplinary one involving close co-ordination with the functional elements within an entity.

The Institute is duty bound to build the capacity of its members by disseminating knowledge and enhancing skillsets to enable them to grab the opportunities in these emerging areas.

While the Capacity Building in terms of physical and intellectual is being assured by the practitioner and the Institute, the use of such resource across the spectrum of services, throughout the year becomes a major new challenge for the CMAs. The demographic profile of the CMAs is also changing with large number of members from the younger age group with good industry experience joining the fray. These new entrants while demanding quality inputs in Capacity Building from the Institute are also ready to meet the appropriate costs of providing such service.

To reverse the old proverb, every opportunity also comes with the threat, and that is in terms of adopting the professional approach with ethics. Unethical behaviour may lead to short term dividends, but will on the long run destroy a professional career as well as the profession. With the International Accounting Community and the Indian Government very proactive on this front, a professional cannot shy away from professional excellence with ethics. With the Government keen on delinking professional institutes from disciplinary mechanism, the profession will be subject to more independent scrutiny than the past.

The Institute responded to the challenge of Capacity Building by holding series of seminars, workshops, webinars and conferences across the country and also regularly meeting the authorities for expanding the scope and brand building.

With the various new legislations, regulations and areas as brought out by the authorities from time to time, Institute considers it prudent to publish "Guidance Notes" to provide adequate /comprehensive guidance to the practitioners / members. Such comprehensive guidance notes cover all the intricacies of the change along with all notification / rules, etc. and provide a detailed guidance for the members.

Technical sessions in the NCPC will be taken by the eminent experts and we urge the members to take full advantage of the same in order to showcase the true value of CMA profession.

It is proposed to cover all these aspects in the one day National CMA Practitioner's Convention – 2018, which is to be held in Bhubaneswar on Sunday the 23 rd December 2018. We extol all the practitioners from all over India to participate in the deliberations and enhance the value to their practice.

We are sure that the NCPC will be able to help the CMAs in enhancing their knowledge on important and emerging professional avenues and hope that the deliberations and hospitality will be immensely enjoyed by the participants.

With Warm Regards,

**CMA Amit A. Apte**  
President

**CMA P Raju Iyer**  
Chairman

**CMA S.P. Padhi**  
Co-Chairman

**CMA Niranjana Mishra**  
Convenor

**CMA Damodar Mishra**  
Co-convenor

## MESSAGE FROM THE PRESIDENT

The Institute is organizing its National CMA Practitioners' Convention in association with the Bhubaneswar Chapter of the Institute on the theme "Emerging Professional Avenues: Capacity Building of CMAs" on 23 rd December 2018 at Bhubaneswar.

Today, India is undergoing a rapid transformation and is the fastest-growing major economy in the world. Technology is advancing rapidly in every sphere of Indian business, including the accounting profession. This combined with various reform measures and policies initiated by Government of India such as Goods and Services Tax (GST), Arbitration and Conciliation, RERA Act, IBC Code and IP rights, Demonetisation, Digital India, Skill India, etc., will dramatically enhance the external reporting and compliance role for professional accountants. Higher value-added responsibilities such as strategy formulation, business planning, performance monitoring, risk management, and corporate finance will also become key focus areas, leading to a greater role for CMAs to play in the process of Building new India. Recently, Companies (Cost Records & Audit) Amendment Rules, 2018 has been notified broadening of scope and coverage for cost accounting records and subsequent audit in respect of services received by Ports and Airports, emphasis on receipt of services than delivery of services by ports and airports.

There is a huge potential opportunity for CMA professionals in an emerging economy like India with a very strong focus on the growth agenda. For skill development and capacity building of members of the Institute, the Institute is bringing out its various research publications, Guidance notes, Handbooks on the matters related to GST, Cost Accounting, and Cost Records & Audit, etc. The Institute has got appreciation on many forums by eminent personalities on account of its significant role in initiatives such as GST, IBC-2016, EODB, Skill Development and Performance Costing.

In the ensuing National CMA Practitioners & Convention, the experts in the field will be sharing their knowledge and guide the participants to enhance their performance to deliver the best to the stakeholders. I invite all of you to the NCPC for sharing of experience, knowledge, success and getting involved yourself with the success story of the CMA profession.

**CMA Amit A. Apte**

# DELEGATE

## REGISTRATION FORM

**Name :** .....

**Membership Number :** .....

**Address :** .....

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**Mobile / Telephone No. :** .....

**E-mail :** .....

**GST Number (if any) :** .....

**Delegate's Signature :** .....

**Offline Registration :** The Cheque / Demand Draft to be drawn in favour of  
"The Institute of Cost Accountants of India" payable at New Delhi.

**Online Registration :** Details for NEFT / RTGS payment

The Institute of Cost Accountants of India

Name of Bank : State Bank of India

Current Bank A/c No. : 30678404793

MICR Code : 110002493

IFSC Code : SBIN0060321

PAN No. : AAATT9744L

GST No. 07AAATT9744L1ZU

The same can be sent by post to :  
CMA Vijay Lohan, Assistant Director  
The Institute of Cost Accountants of India  
3, Institutional Area, Lodhi Road, New Delhi -110003

## TECHNICAL SESSIONS

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- GOODS AND SERVICE TAX (GST)
- INSOLVENCY PROFESSION
- VALUATION PROFESSION
- COST AUDIT
- INTERNAL AUDIT

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### DELEGATE FEE ( NON RESIDENTIAL)

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Rs. 1500/- plus 18% GST = Rs. 1770/- per Corporate delegate

Rs. 750/- plus 18 % GST = Rs. 885/- for CMA Practitioners and self-sponsor's

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### CEP HOURS

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**The members of the Institute will be given 4 CEP hours  
for attending the convention.**

For Registration: Kindly drop a mail at [cep.regn@icmai.in](mailto:cep.regn@icmai.in)

For enquiry and further details, please contact at:



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CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi-110003  
Phone : 91-11-24622156-58, 24666100,  
Fax No.: 91-11-24654703  
Website : [www.icmai.in](http://www.icmai.in)  
Email : [cep.delhi@icmai.in](mailto:cep.delhi@icmai.in)