

# MEMBERSHIP



The Institute of Cost Accountants of India is a premier statutory professional body in India with the objective of promoting, regulating and developing the profession of Cost Accountancy. It has been set up under an Act of the Parliament and is under the administrative control of Ministry of Corporate Affairs.

The Institute has Standards setting Boards e.g. Cost Accounting Standards Board (CASB) and Cost Auditing and Assurance Standards Board (CAASB) which set the Cost Accounting Standards (CASs) and Standards on Cost Auditing (SCAs) and these are mandatory for the Members of the Institute in preparation of Cost

**The Institute of Cost Accountants of India**  
**is the largest CMA Body in Asia and**  
**2<sup>nd</sup> largest CMA Body in the World**

Statements and in Audit of Cost Records maintained by the Companies as per Section 148 of the Companies Act, 2013 respectively.

The Institute is headquartered at Kolkata with office at New Delhi. It operates through 4 Regional Councils at Kolkata, Chennai, Delhi and Mumbai, 95 Chapters across the country and 9 overseas Centres, 84 CMA support Centres, 351 Recognized Oral Coaching Centres (ROCC).

The Institute is a founder member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA).

*"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."*



## Vision Statement

*"The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."*



## Mission Statement



**The Institute of Cost Accountants of India**

(Statutory Body under an Act of Parliament)

[www.icmai.in](http://www.icmai.in)

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## Benefits of Membership



*The Associate and Fellow Members of the Institute enjoy various benefits. To name a few:*

- ♦ Only members are entitled to use the letters “ACMA” / “FCMA” after their names.
- ♦ Membership is mandatory for obtaining Certificate of Practice.
- ♦ Members may seek clarification or guidance on various professional matters.
- ♦ Members are given concession in delegate fee for various seminars/conferences etc.
- ♦ Opportunity to share the knowledge and expertise, and networking with experts.
- ♦ Members get regular professional updates and can attend webinars on latest topics of professional interest.
- ♦ Only members are eligible to undertake diploma program/ certificate course of Advanced Studies.
- ♦ Eligible to enrol as a member of IMA, USA.
- ♦ May take up Membership of the IPA, Australia; and CISI, UK.
- ♦ Members may enroll CIMA, UK course and avail exemptions in certain papers while qualifying this examination.
- ♦ Special insurance schemes for members are available with The New India Assurance Co. Ltd
- ♦ Members may get Placement opportunities through Institute.
- ♦ Members have access to the e-library/knowledge portal of the Institute.
- ♦ Members of the Institute are eligible for empanelment as ‘Valuer’ under the Companies Act, 2013.
- ♦ Get lifetime membership of Members Benevolent Fund.
- ♦ Members are entitled for free subscription of Institute’s monthly Management Accountant journal.
- ♦ Members are the driving force in the team of management while in employment. While in practice they can be Cost Auditors, Internal Auditors, Auditors in various Central and State Acts, SEBI, NSDL, CDSL and can become Advisors, Consultants, Technical Member in NCLT.



## Fellow Member

*Apart from the general benefits the Fellow Members of the Institute enjoy some special privilege. e.g.*

- ♦ “FCMA” is a prestigious and desired descriptive title.
- ♦ Fellowship stands for a long and standing experience.
- ♦ In many cases Fellow Membership is essential for applying to senior positions.
- ♦ Members with 10 years of experience can enroll as Insolvency Professional under Insolvency and Bankruptcy Code 2016.

*We welcome all the qualified Cost Accountants  
to become the Member of the Institute for development of the Profession.*

*For any queries please contact us :*

e-mail : [membershipsupport@icmai.in](mailto:membershipsupport@icmai.in)  
Toll Free Number : **18003450092**

## The Institute of Cost Accountants of India

(Statutory Body under an Act of Parliament)  
12, Sudder Street, Kolkata - 700 016

Behind Every Successful Business Decision, there is always a CMA