



# MSME TITBITS



**MSME & START-UP PROMOTION BOARD**  
**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA**

Statutory Body under an Act of Parliament

[www.icmai.in](http://www.icmai.in)

Behind every successful business decision, there is always a **CMA**

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“The CMA Professionals would ethically drive enterprises globally by creating value to stakeholders in the socio economic context through competencies drawn from the integration of strategy, management and accounting.”

## VISION STATEMENT

“The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally.”

## ABOUT THE INSTITUTE

The Institute of Cost Accountants of India (ICMAI)- formerly known as the Institute of Cost and Works Accountants of India (ICWAI) is set up by an Act of Parliament (viz. Cost and Works Accountants Act, 1959) to develop and regulate the profession of Cost Accountancy in the country and is under the administrative control of the Ministry of Corporate Affairs, Government of India. The Institute is the 2nd largest Cost & Management Accounting body in the world and the largest in Asia. The Institute is a founding member of the International Federation of Accountants (IFAC), the Confederation of Asian & Pacific Accountants (CAPA) and the South Asian Federation of Accountants (SAFA). Presently, the Institute has about 1 Lakh members both in employment and practice and more than 5 Lakhs students on its rolls.



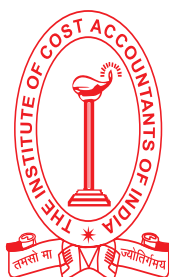
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# President's Message

**CMA Bibhuti Bhusan Nayak**

**President, The Institute of Cost Accountants of India**



**I**t gives me immense pleasure to present the second volume of MSME TITBITS from the MSME & Start up Promotion Board, a collection that continues to highlight the ingenuity, resilience, and incredible potential of the Micro, Small, and Medium Enterprises (MSME) sector. As the backbone of our economy, MSMEs contribute significantly to employment, innovation, and the growth of our local industries.

In this second volume, we have curated valuable insights, success stories, challenges, and key developments that continue to shape the MSME landscape. This compilation is not just a reflection of the sector's current achievements but a testament to the tireless efforts of entrepreneurs, innovators, and leaders who have embraced new opportunities, advanced technology, and sustainable practices.

The Union Budget 2025 MSME hold a major position as a second key focus area. Several new things have been introduced to boost up the MSME sector in rural as well as urban areas of our country, brings significant policy measures aimed at strengthening the Micro, Small, and Medium Enterprises (MSME) sector. With over 5.7 crore MSMEs playing a crucial role in India's economy - contributing 36% to manufacturing and 45% to exports - these new reforms seek to provide better credit access, technological upgrades, and growth incentives.

I would like to express my heartfelt gratitude to CMA Suresh R Gunjalli, Chairman, MSME & Start up Promotion Board for his immense effort towards the board and all the authors, contributors, and all those who have supported this publication.

I hope this second volume inspires the next generation of entrepreneurs and provides valuable guidance to those already on their entrepreneurial journey.

**CMA Bibhuti Bhusan Nayak**

**President**

**The Institute of Cost Accountants of India**





## Vice President's Message

**CMA TCA Srinivasa Prasad**

**Vice President, The Institute of Cost Accountants of India**



*Dear Readers,*

**T**he Hon'ble Finance Minister presented the Union Budget 2025-26 with the theme "Sabka Vikas" stimulating balanced growth of all regions. In line with this theme, MSME and Start up Promotion Board is releasing the second volume of the bi-monthly issue "MSME TITBITS".

As we continue to witness the growth and transformation of the MSME sector, this publication remains a vital platform to celebrate the innovation, resilience, and dedication of entrepreneurs across the nation. In this edition, we have focused on the evolving challenges and opportunities that businesses in the MSME sector face. From technological advancements to policy reforms, the landscape is shifting rapidly, and it is imperative for our businesses to adapt, innovate, and thrive. Through insightful articles and success stories, we aim to provide you with the knowledge, tools, and inspiration to navigate these changes with confidence.

The MSME sector has always been the backbone of our economy and it continues to play a pivotal role in job creation, innovation, and the overall economic development of our country. This volume of MSME TITBITS highlights not just the challenges but also the incredible potential for growth that lies within this dynamic sector.

As we move forward, we urge each of you to make the most of the resources and insights shared within these pages. Let's continue to support one another in this journey of progress and ensure that our businesses remain at the forefront of innovation and sustainability.

We would like to extend our heartfelt gratitude to all the contributors, readers, and all those who make this issue possible to get released. Your unwavering support and engagement are what propel the MSME and Start up Promotion Board toward a future filled with success.

Jai Hind!

**CMA TCA Srinivasa Prasad**

**Vice President**

**The Institute of Cost Accountants of India**



## Chairman's Message

**CMA Suresh Rachappa Gunjalli**

**Chairman, MSME & START-UP PROMOTION BOARD, ICAI**



*Dear Readers,*

The Union Budget 2025-26 introduces a range of strategic measures aimed at strengthening the Micro, Small, and Medium Enterprises (MSME) sector—one of the key pillars of India's economic growth, alongside agriculture, investment, and exports. Recognizing its vital role, the MSME & Start-Up Promotion Board remains steadfast in its commitment to fostering the growth and development of MSMEs and startups. We continue to enhance frameworks and support mechanisms to empower entrepreneurs, drive innovation, and create an ecosystem conducive to business success at every stage.

It is my pleasure to present the second volume of MSME Titbits, a publication dedicated to providing insights into the current landscape of MSMEs in India. This edition covers the latest updates, inspiring success stories, and the challenges faced by MSMEs and startups.

As the backbone of our economy, MSMEs play a crucial role in driving innovation, generating employment, and fueling economic growth, while startups contribute to technological advancements and creative disruption. This volume highlights the ongoing transformation within the MSME and startup ecosystem, showcasing key initiatives, policies, and remarkable success stories that are shaping the future of entrepreneurship in India.

Inside, you will find valuable insights on emerging trends, government initiatives, and resources designed to help businesses navigate challenges and seize new opportunities. We strongly believe that collaboration and knowledge-sharing are essential to strengthening the sector and building a more resilient economy.

I invite you to explore this edition, reflect on its content, and actively engage in the growth of the MSME and startup ecosystem. Your participation and contributions will play a crucial role in shaping a thriving future for businesses of all sizes.

**CMA Suresh R. Gunjalli**

**Chairman**

**MSME & Start up Promotion Board, ICAI**



## From the Desk of the MSME and Start-Up Promotion Board

**T**he MSME and Start-Up Promotion Board (MSPB) is a committed board of the Institute of Cost Accountants of India (ICMAI) with a primary focus on enhancing the growth and development of the MSME and Start-up sectors in India. Established in 1959 as a statutory body under the Ministry of Corporate Affairs, ICMAI has earned a reputation as a trusted partner of the Government of India, championing best practices in finance, audit, taxation, and management accountancy.

Micro, small, and medium enterprises (MSMEs) are one of the driving forces propelling the Indian economy towards global greatness. As per the Udayam portal, MSMEs employ over two crore people, firmly establishing themselves as the bedrock of the economy. Aided partly by supportive and reformatory government initiatives and technological innovations, the MSME sector has grown exponentially, accounting for 46% of India's total exports.

As we continuously addressing the changes made in the MSME sector in India, in line with the commitment to fostering the growth of Micro, Small, and Medium Enterprises (MSMEs) and Start-ups, the Board has been actively working towards development of the MSME sector.

We are pleased to successfully launch second volume of MSME TITBITS which are now a very essential for those who is willing to explore Indian MSMEs and Start-ups. It includes current and future market trends, Budget highlights, challenges faced by MSMEs etc.

As part of our strategic initiatives, we have recently

signed a Memorandum of Understanding (MOU) with the MSME Chamber of Commerce and Industry of India (MSMECCII), Delhi, these collaborations aim to foster academic, research, and training cooperation.

We are organizing a series of programs, seminars, webinars, and conclaves focused on raising awareness about the role of MSMEs in India and promoting efficient operational models. Our recently conducted webinars are on:

- MSME Schemes - CMAs Role
- Decoding the MSME Act and Procedural Compliances
- Ecosystem of MSME Sector in India
- Cost Optimisation for MSMEs

Our Members are already engaged in policy implementation to promote MSMEs and start-ups, encourage entrepreneurship, and enhance employment opportunities. They are also working to enhance the competitiveness of MSMEs and start-ups.

To further this goal, the Board has published several valuable resources, including:

- Bi-monthly publication: MSME TITBITS 1st volume
- Enterprise Performance & Risk Management for MSMEs
- Compendium on the MSME Schemes – Prevalent in the States/Union Territories of India

These publications serve as essential platform for enhancing knowledge and supporting the growth of MSMEs and start-ups across India.



## List of Webinars Conducted by MSME and Start up Promotion Board (MSPB)

Sl. No.	Name of the program	Name of speaker	Designation	Month	Photo
1	Enhancing MSME Competitiveness through Innovation & Creativity	Dr. Sivapriya Chellappa	Co-Founder, JNANA VIKAS JAGRATI	December, 2024	
2	CMAs as Advisors to Taxation of Start-Ups and Start-up MSMEs	CMA Guruprasad V	Consultant	January, 2025	
3	Cost Optimisation for MSMEs	CMA (Dr.) Jayaram Ramakrishnan	Professor of Practice IFMR GSB, Krea University, Andhra Pradesh	February, 2025	
4	Ecosystem of MSME Sector in India	CMA Deenadayalan K S	Joint Director MSME Department Government of Tamil Nadu	February, 2025	
5	Decoding the MSME Act and Procedural Compliances	CMA Mahendra Bhombe	Practicing Cost & Management Accountant, Strategic Consultant	March, 2025	
6	MSME Schemes - CMAs Role	CMA Udaya Shanker Proddaturi	Management Consultant	March, 2025	



# MSME Notification

2 THE GAZETTE OF INDIA : EXTRAORDINARY [PART II—SEC. 3(ii)]

(iii) खंड (iii) में,-

(क) "पचास करोड़" शब्दों के स्थान पर "एक सौ पच्चीस करोड़" शब्द रखे जाएंगे;

(ख) "दो सौ पचास करोड़" शब्दों के स्थान पर "पांच सौ करोड़" शब्द रखे जाएंगे;

2. यह अधिसूचना 1 अप्रैल, 2025 से प्रवृत्त होगी।

[फा. सं. पी-11/3/2023-नीति-डीसीएमएसएमई]

डॉ. रजनीश, अपर सचिव एवं विकास आयुक्त

**नोट:** मूल अधिसूचना भारत के राजपत्र, असाधारण, भाग- II, खंड 3, उपखंड (ii) में संख्या का.आ. 2119 (अ), तारीख 26 जून, 2020 द्वारा प्रकाशित की गई थी।

## MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

### NOTIFICATION

New Delhi, the 21st March, 2025

**S.O. 1364(E).**—In exercise of the powers conferred by sub-section (1) read with sub-section (9) of section 7 and sub-section (2) read with sub-section (3) of section 8 of the 'Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006)', the Central Government after obtaining the recommendations of the Advisory Committee in this behalf hereby makes the following amendments in the notification of Government of India, Ministry of Micro, Small and Medium Enterprises number S.O. 2119 (E), dated the 26<sup>th</sup> June, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, sub-section (ii), dated the 26<sup>th</sup> June, 2020, namely:-

1. In the said notification in paragraph 1,—

(i) in clause (i),-

(a) for the words "one crore", the words "two crore and fifty lakh" shall be substituted;

(b) for the words "five crore", the words "ten crore" shall be substituted;

(ii) in clause (ii),-

(a) for the words "ten crore", the words "twenty five crore" shall be substituted;

(b) for the words "fifty crore", the words "one hundred crore" shall be substituted;

(iii) in clause (iii),-

(a) for the words "fifty crore", the words "one hundred twenty five crore", shall be substituted;

(b) for the words "two hundred and fifty crore", the words "five hundred crore" shall be substituted;

2. This notification shall come into force with effect from the 1<sup>st</sup> day of April, 2025.

[F. No. P-11/3/2023-POLICY-DCMSME]

Dr. RAJNEESH, Addl. Secy. & Development Commissioner

**Note:** The principal notification was published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), vide number S.O. 2119(E), dated the 26<sup>th</sup> June, 2020.

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Here is the classification in a table format:

Category	Investment in Plant and Machinery or Equipment	Annual Turnover
<b>MICRO</b>	Not more than Rs. 2.5 crore	Not more than Rs. 10 crore
<b>SMALL</b>	Not more than Rs. 25 crore	Not more than Rs. 100 crore
<b>MEDIUM</b>	Not more than Rs. 125 crore	Not more than Rs. 500 crore

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## Coir Vikas Yojana- Umbrella Scheme

Coir Vikas Yojana (CVY) is an Umbrella Scheme being implemented by Coir Board for the Development of Coir Industry all over the country.

### Objective:

- To enhance utilization of the raw material abundantly available in the country at economic levels of production. Coir Vikas Yojana (CVY) is an Umbrella Scheme being implemented by Coir Board for the Development of Coir Industry all over the country.
- To increase income/returns to workers, entrepreneurs, exporters and other stake-holders of the industry.
- Full utilization of the market potential of the products within the country and abroad and Industry related functional support services.
- Development of improved equipments machinery, processes and new products.
- Promoting large scale investment in Coir Industry.
- Development of skilled manpower for Coir industry, empowerment of rural women and Employment Generation.
- Welfare measures for coir workers.

- To upgrade the coir industry through technological interventions and integration of various Digital Platforms.

Under this Umbrella Scheme, the Coir Board is implementing the following sub schemes/ programmes:

### I. SCIENCE & TECHNOLOGY

Modernization of Production Processes, Development of Machinery and Equipments, Product Development and Diversification, Development of Environment friendly technologies, Technology Transfer, Incubation, Testing and Service Facilities, are the components of this programme.

### II. SKILL UPGRADATION AND MAHILA COIR YOJANA

#### a. Skill Upgradation

With a view to disseminate information on the schemes and latest technologies available in coir sector and also to attract prospective entrepreneurs to this sector, the Board organizes Entrepreneurship Development Programmes, Workshops, Seminars, Awareness Programmes, Exposure Tour etc. under this Scheme.

#### b. Mahila Coir Yojana

Mahila Coir Yojana is a women oriented,

self-employment scheme being implemented by the Coir Board. The scheme is intended to provide training with stipend facilities and creation of self-employment opportunities to rural women artisans in regions producing coconut.

### III. EXPORT MARKET PROMOTION

The activities of the Board under Export Market Promotion include participation in international exhibitions, publicity, providing assistance under Export Market Development Assistance Scheme/ International Co-operation Scheme etc.

### IV. DOMESTIC MARKET PROMOTION

The main activities under the Domestic Market Promotion scheme are display cum sales of coir products through its Showrooms & Sales Depots, participation in domestic exhibitions organized by other Agencies, organizing exclusive fairs, disbursement of Market Development Assistance (MDA) to the Coir Co-operative units and PSUs, through the State Governments/ UTs concerned.

### V. TRADE AND INDUSTRY RELATED FUNCTIONAL SUPPORT SERVICES

The activities under this programme would involve primary and secondary level information search, collection and statistical analysis of information including export, drawing inferences and preparation and publication of the reports.

### VI. WELFARE MEASURES

The Coir Board is planning to introduce new

welfare scheme for the welfare of Coir workers in place of Pradhan Mantri Suraksha Bima Yojana (PMSBY).

#### Scheme applicable for:

- All Coir Production/processing units registered under Coir Board and having valid Udyam Registration Certificate.

#### How to apply:

- The details of the Schemes are available in the Coir Board Website <http://coirboard.gov.in>

## KHADI GRAMODYOG VIKAS YOJANA - Umbrella Scheme

#### Objective:

- To increase productivity and wages of Khadi Artisans and secure livelihood
- To improve Infrastructure for Khadi Production
- Increased Khadi Production, Sales and Employment
- Development of Village Industries and increase number of rural artisans
- To revive the traditional and inherent skills of rural artisans
- To renovate and Modernize Sales Outlets
- To promote Marketing and Exports

#### Key Benefits:

##### I. Khadi Vikas Yojana

S. No	Component	Assistance
1	Modified Market Development Assistance (MMDA)	Subsidy @ 35% on Prime Cost for Cotton/Muslin, Wool, and Polyvastra; 20% on Prime Cost for Silk Khadi.



S. No	Component	Assistance
2	Interest Subsidy Eligibility Certificate Scheme (ISEC)	Khadi Institution pays only 4% interest rate. Difference between actual interest charged by the bank and 4% is borne by the KVIC as “Interest Subsidy”.
3	Work-shed Scheme for Khadi Artisans	<ul style="list-style-type: none"> <li>Individual work shed (20 Sq. mtrs): ₹. 1,20,000 or 75% of the cost (90% for NER), whichever is less.</li> <li>Group work shed (10 Sq. mtrs per artisan): ₹. 80,000 or 75% of the cost (90% for NER), whichever is less.</li> </ul>
4	Strengthening Infrastructure of Existing Weak Khadi Institutions & Assistance for Marketing Infrastructure	<ul style="list-style-type: none"> <li>Revival of Khadi institutions: Financial assistance up to ₹. 15.00 lakh (Capital Expenditure + working fund).</li> <li>Marketing Infrastructure: Financial assistance for renovation of sales outlets of KVIC/KVIB with ceiling limit of ₹. 25.00 lakh.</li> </ul>
5	Other Components	<ul style="list-style-type: none"> <li>Centre of Excellence for Khadi</li> <li>Khadi Quality Assurance</li> <li>Marketing (Exhibition)</li> <li>Science &amp; Technology (S&amp;T)</li> </ul>

## II. Gramodyog Vikas Yojana

S. No	Component	Assistance
1	Agarbatti Programme under Wellness and Cosmetics Industries (WCI)	<ul style="list-style-type: none"> <li>Training Programme in Agarbatti industry. - Distribution of Pedal operated/Automatic Agarbatti Machinery to trained artisans.</li> </ul>
2	Leather Footwear Activity under Handmade Paper Leather & Plastic Industry (HMPLPI)	<ul style="list-style-type: none"> <li>Training on designing and manufacturing of footwear. - Distribution of machinery and tool kits to trained artisans.</li> </ul>
3	Pottery Activity under Mineral Based Industry (MBI)	<ul style="list-style-type: none"> <li>Training on Wheel pottery.</li> </ul>
4	Beekeeping Activity/ Honey Mission Programme under Agro-Based & Food Processing Industries (ABFPI)	<ul style="list-style-type: none"> <li>Beekeeping skill development training. - Distribution of 10 bee boxes with live bee colonies and One set of Tool kit (containing Knife, Smoker, hive tool, bee veil).</li> </ul>
5	Waste Wood / Turn Wood Craft / Wooden Toy / Products of Panchgavya under Rural Engineering and New Technology	<ul style="list-style-type: none"> <li>Training on Waste-Wood, Turn-Wood Craft, Wooden Toy, and Panchgavya-based Products. - Distribution of tool kit to all trained artisans.</li> </ul>

S. No	Component	Assistance
6	Training on Paper Conversion, Paper Plate & Dona (Bowl) Making, Paper Mache, Fibre Extraction, Fancy Article Making, and Ban Making (Two Ply)	<ul style="list-style-type: none"> <li>Distribution of machinery and tool kits to trained artisans.</li> </ul>
7	Hand Made Paper and Fiber related activities under Hand Made Paper, Plastic and Leather Industry	<ul style="list-style-type: none"> <li>Training and activities related to handmade paper and fiber products.</li> </ul>
8	Agro-Food Based Food Processing Industries	<ul style="list-style-type: none"> <li>Training on Palm Gur, Tamarind, Fruits &amp; Vegetables, Village Oil, Spices &amp; Condiments, Cane &amp; Bamboo.</li> </ul>
9	Service Industry	<ul style="list-style-type: none"> <li>Training to Electricians &amp; Plumbers, and DigniTEA (Tea Vending on Bicycle)</li> <li>Distribution of tool kits to trained beneficiaries.</li> </ul>

### Scheme applicable for:

- Khadi Institutions (KIs) registered with KVIC or State Khadi and Village Industries Boards(KVIBs) and Khadi artisans.
- The beneficiaries may be identified by KVIC, NGOs /KIs/VIs/KVIB's/ DIC's/FPOs etc. Age Group: 18-55 Years.
- Having valid Aadhar Card or any other Identity Card issued by Government.
- One person from one family is eligible for the assistance under KGVY.
- Persons who have availed benefits from other Govt.
- Schemes for the same/similar purpose is not eligible.
- Preference shall be given to the people belonging to SCs/STs/Women/ Unemployed Youth /BPL category etc.

### How to apply:

- Apply on: <http://www.kviconline.gov.in>

## Promotion of MSMEs in - **NER & Sikkim**

### Objective:

- The scheme envisaged for providing financial support mainly for augmenting Infrastructure development for enhancing the productivity, sustainability, competitiveness and growth by addressing common issues such as improvement of technology, skills & quality, market access etc. of Micro, Small and Medium Enterprises (MSMEs).
- Creation of common facilities to supplement manufacturing, testing, packaging, R&D, product and process innovations and training for natural resources such as fruits, spices, agri, forestry, sericulture and bamboo etc. available in NER and Sikkim.
- Development of tourism sector in NER and Sikkim by creation of common services such as kitchen, bakery, laundry & dry cleaning, refrigeration and cold storage, IT infra, potable water, display center

for local products, center for cultural activities etc. in a cluster of home stays

- To create/ upgrade infrastructural facilities in the new/existing Industrial Areas for MSMEs

### Key Benefit:

- Common facilities for MSMEs to develop new products & processes including toolings.
- Developed infrastructure for entrepreneurs for establishing new units or expanding their units.
- Support for creation of common infrastructures to boost tourism in NER & Sikkim.

### Nature of Assistance:

- **Setting up of new and modernization of existing Mini Technology Centers:** The maximum assistance from Government of India will be limited to ₹. 13.50 crore or 90% of the project cost, whichever is less, balance and any excess amount to be contributed by State Government. The GoI assistance towards the building cost for up-gradation of infrastructure would be limited to ₹.1.00 crore within the total permissible GoI assistance. Government of India financial assistance would not be admissible towards the cost of land.
- **Development of new and existing Industrial Estates:** The maximum assistance from Government of India will be limited to ₹. 13.5 crore for development of New Industrial Estate or ₹. 9.00 crore for development of Existing Industrial Estate or 90% of the project cost, whichever, is less balance and any excess amount to be contributed by State Government.
- **Development of Tourism Sector:** The assistance from Government of India will be limited to ₹. 4.50 crore or 90% of the project cost whichever, is less balance and any excess amount to be contributed by State Government.

### Eligibility/ Applicability:

- State Government or any State Govt. organization engaged in promotion of MSMEs.

### How to apply:

- The State Government, desirous of availing financial assistance under the scheme would formulate a proposal and identify an agency preferably Department of Industries & Commerce or any State Govt. organization engaged in promotion of MSMEs to implement the project. Then the proposal may be uploaded on the scheme portal [www.ner-promotion.msme.gov.in](http://www.ner-promotion.msme.gov.in) for approval process.

### Contact:

- MSME-Development & Facilitation Offices under office of the Development Commissioner, Ministry of Micro, Small & Medium Enterprises

## PM Vishwakarma - Enabling Artisans and Craftspeople to Build Enterprises

### Objective:

- PM Vishwakarma Certificate and ID Card to enable the recognition of artisans and craftspeople as Vishwakarma, making them eligible to avail all the benefits under the Scheme
- To provide skill upgradation to hone their skills and make relevant and suitable training opportunities available to them.
- To provide support for better and modern tools to enhance their capability, productivity, and quality of products and services.
- To provide the beneficiaries an easy access to collateral free credit and reduce the cost of credit by providing interest subvention.

- To provide incentives for digital transactions to encourage digital empowerment of Vishwakarmas.
- To provide a platform for brand promotion and market linkages to help them access new opportunities for growth.

### Key Benefit:

- PM Vishwakarma Certificate and ID Card
- Training for Skill Upgradation and Stipend of ₹. 500 per day
- Toolkit upto ₹. 15 thousand
- Collateral free loan up to ₹. 3 lakh for Vishwakarma brothers and sisters
- Incentive for Digital Transactions
- Marketing Assistance like Quality Certification, Branding, and Advertisement for products

### Who can apply:

• Carpenter • Boat Maker • Armourer • Garland Maker • Mason • Potter • Cobbler/ Shoemith/ Footwear Artisan • Barber • Locksmith Sculptor (Stone Carver), Stone Breaker • Blacksmith • Basket/ Mat/ Broom Maker/ Coir Weaver • Tailor • Goldsmith • Washerman • Hammer and Tool Kit Maker • Fish Net Maker • Doll & Toy Maker (Traditional)

### How to apply:

- For enrolment in the scheme, Vishwakarma brothers and sisters may visit their nearest Common Service Centre

For detailed information, visit: <https://pmvishwakarma.gov.in>

## MSME Champions Scheme

### About the scheme:

Ministry of MSME had been implementing Credit Linked

Capital Subsidy and Technology Upgradation Scheme (CLCS-TUS) for promoting competitiveness amongst Micro, Small and Medium Enterprises (MSMEs) by the way of wastage reduction through Lean Manufacturing, support for Design improvement, building awareness on Intellectual Property Rights, Zero Defect Zero Effect (ZED) Scheme, digitally empowerment of MSME through Digital MSME and to promote & support untapped creativity of individual and to promote adoption of latest technologies in manufacturing as well as knowledge based innovation MSMEs through Incubation across India. MSME Champions scheme has been formulated through Standing Finance Committee (SFC) by merging all 6 components of erstwhile Technology Upgradation Scheme (TUS) for a period of 5 years i.e. 2021-22 to 2025-26. It is a holistic approach to unify, synergize and converge various schemes and interventions with a single purpose. The end objective is to pick up clusters and enterprises and modernize their processes, reduce wastages, sharpen business competitiveness and facilitate their National and Global reach and excellence. There are 3 components under the new MSME Champions scheme, the details of which are as below:

- (1) MSME-Sustainable (ZED)
  - (2) MSME-Innovative (for Incubation, IPR, Design)
  - (3) MSME-Competitive (Lean)
  - (4) Digital MSME - Yet to be launched
- (The Digital MSME will be interlinked with all the other components of the MSME Champions Scheme.)

### I. MSME SUSTAINABLE (ZED) CERTIFICATION

#### Objective:

The ZED Certification envisages promotion of Zero Defect Zero Effect (ZED) practices amongst MSMEs so as to:

- Encourage and enable MSMEs for manufacturing



of quality products using latest technology, tools & to constantly upgrade their processes for achievement of high quality and high productivity with the least effect on the environment.

- Develop an Ecosystem for ZED Manufacturing in MSMEs, for enhancing competitiveness and enabling exports.
- Promote adoption of ZED practices and recognizing the efforts of successful MSMEs.
- Encourage MSMEs to achieve higher ZED Certification levels through graded incentives.
- Increase public awareness on demanding Zero Defect and Zero Effect products through the MSME Sustainable (ZED) Certification.
- Identify areas to improve upon, thereby assisting the Government in policy decisions and investment prioritization.

### Key Benefits:

Cost of Certification

- Certification Level 1: BRONZE: ₹. 10,000/-
- Certification Level 2: SILVER: ₹. 40,000/-
- Certification Level 3: GOLD: ₹. 90,000/-

### Subsidy on cost of ZED certification:

- Joining Reward of ₹. 10,000/- (Bronze will become free if availed)
- 80-60-50% for Micro, Small & Medium Enterprises

### Additional subsidy:

- 10% for Women/SC/ST owned MSMEs OR MSMEs in NER/Himalayan/LWE/Island territories/aspirational districts.
- 5% for MSMEs which are also a part of the SFURTI OR Micro & Small Enterprises - Cluster Development Programme (MSE-CDP) of the Ministry.

### Financial Assistance in Testing/Quality/Product Certification:

- Up to 75% of the total cost of Testing/Certification, with the maximum ceiling of subsidy being ₹. 50,000/-.

### Handholding Support:

- Up-to ₹.2 lakhs for consultancy for all ZED certified MSMEs.

### Support in Technology Upgradation for Zero Effect Solutions:

- Up-to ₹. 3 lakhs for all ZED certified MSMEs.

### Graded incentives:

- MSMEs can avail graded incentives as prescribed for the three ZED Certification Levels. Wherever possible, the incentives provided by States will be linked through API integration with the ZED portal to ensure interoperability

### Scheme applicable for:

- All MSMEs registered with the UDYAM registration portal (of the MoMSME) will be eligible to participate in MSME Sustainable (ZED) Certification and avail related benefits/incentives

### Detailed Information:

MSME Sustainable (ZED) Certification is an extensive drive to create awareness amongst MSMEs about Zero Defect Zero Effect (ZED) practices and motivate and incentivize them for ZED Certification while also encouraging them to become MSME Champions. Through the journey of ZED Certification, MSMEs can reduce wastages substantially, increase productivity, enhance environmental consciousness, save energy, optimally use natural resources, expand their markets, etc. MSMEs will also be motivated to adopt best practices in work culture, standardization of products,

processes and systems etc. in order to enhance their global competitiveness and sustainability. The ZED Certification aims at enhancing the competitiveness of an MSME by assessment, modification through guidance, handholding, managerial and technological intervention – not just certification.

### How to apply:

- Eligible MSMEs shall apply through online portal [www.zed.msme.gov.in](http://www.zed.msme.gov.in)

## II. MSME - Innovative (Incubation, IPR and Design)

### Objective:

- To promote all forms of innovations in the complete value chain from developing ideas into innovative applications through incubation and design interventions.
- To provide appropriate facilities and support for development of concept to market, design competitiveness and protection & commercialization of Intellectual creations of MSME sector.
- To promote a culture of innovation and creative problem solving through knowledge sharing and collaboration amongst industry, academia, government institutions, research laboratories etc.
- To serve as a connecting link between industrial/academia leaders and innovators, in order to encourage new product development and handholding.
- To focus on developing affordable innovations that can benefit a large number of people and at the same time being commercially viable and sustainable

### Key Benefits:

#### Incubation

Financial Assistance to HI for developing and nurturing

the ideas - shall be provided up to maximum of ₹. 15 lakh per idea to HI.

- Financial assistance for Plant and Machinery to HI up to ₹. 1.00 cr. (max) - shall be provided for procurement and installation of relevant plant and machines including hardware and software etc. in BI for R&D activities and common facilities for incubatees of BI.

### Design Project:

For the design projects approved for any MSME, 75% (Micro) and 60% (Small & Medium) of the total project cost will be contributed by GoI up to a maximum of ₹. 40 lakh and the remaining project cost will be borne by MSMEs and deposited to the IA.

### Student Project:

75% of the total project cost will be contributed by GoI up to a maximum of ₹. 2.5 lakhs.

### IPR

- A Grant of up to ₹. 1 crore would be provided to an IPFC in milestone-based (three or more) installments.
- Reimbursement for registration of Patent, Trademark, Geographical Indications (G.I.), Design: The maximum financial assistance to the eligible applicants under the IPR component is as follows:

S. No	Item	Maximum Financial Assistance
i	Foreign Patent	₹. 5.00 lakhs
ii	Domestic Patent	₹. 1.00 lakh
iii	GI Registration	₹. 2.00 lakhs
iv	Design Registration	₹. 0.15 lakh
v	Trademark	₹. 0.10 lakh

### Scheme applicable for:

- Incubation: MSMEs, Individuals, Students who want to develop their innovative ideas can apply through registered HIs.
- Design: The beneficiary unit(s) must typically be a registered micro, small or medium enterprises as per the definition in MSMED Act and should have a valid UAM or Udyam Registration.
- IPR: For Manufacturing MSMEs with UDYAM Registration.

### Detailed Information:

MSME Innovative is a holistic approach to unify, synergize and converge 3 sub-schemes and interventions with a single purpose. MSME Innovative is a new concept for MSMEs with a combination of innovation in incubation, design intervention and by protecting IPR in a single mode approach to create awareness amongst MSMEs about India's innovation and motivate them to become MSME Champions. This will act as a hub for innovation activities facilitating and guiding development of ideas into viable business proposition that can benefit society directly and can be marketed successfully.

### How to apply:

- The eligible applicants may apply at the MIS portal (<https://innovative.msme.gov.in>)

## III. MSME COMPETITIVE (LEAN) SCHEME

### Objective:

The objective of the scheme is to enhance the Domestic and Global Competitiveness of MSMEs through the application of various Lean Techniques That inter-alia includes:

### Reduction in:

- Rejection Rates
- Product and Raw Material Movements
- Product Cost

### Optimization of:

- Space Utilization
- Resources like Water, Energy, Natural Resources etc.

### Enhancement of:

- Quality of Products and Process
- Production & Export Capabilities
- Workplace Safety
- Knowledge & Skill Set
- Innovative Work Culture
- Social & Environmental Accountability
- Profitability
- Introduction & Awareness to Industry 4.0
- Digital Empowerment

### Key Benefits:

#### Implementation Cost (Max. per unit)

- Basic Level: Free
- Intermediate Level: 1,20,000 + Taxes
- Advanced Level: 2,40,000 + Taxes

### Beneficiary Contribution:

- Basic: NA
- Intermediate Level: 10% of total cost of implementation i.e., up-to ₹. 12,000/- + Taxes per unit (Max.)
- Advanced Level: 10% of total cost of implementation i.e., up-to ₹. 24,000/- + Taxes per unit (Max.)

### GoI Contribution:

- Basic Level – NA
- Intermediate Level: MSME Unit will be entitled for up-to ₹. 1,08,000/- (max.) towards the implementation cost (Taxes extra)

- Advanced Level: MSME Unit will be entitled for up-to ₹. 2,16,000/- (max.) towards the implementation cost (Taxes extra)

### Additional Benefit:

- Basic Level – NA
- Intermediate Level & Advanced Level
  - A. Additional 5% GOI contribution for MSMEs which are part of SFURTI Clusters, Woman/ SC/ ST owned, NER located MSMEs.
  - B. OEM/ Industry Association route
    - Additional 5% GoI contribution shall be given to the MSMEs registering through Industry Association/ OEM after completion of all levels.
    - 5000/ per MSME shall be given to OEM/ Association after completing all stages of lean intervention.
    - For availing this benefit MSME unit need to mention on while applying – Applying under Original Equipment Manufacturer (OEM) or Applying under Industry Association (IA)

### Scheme applicable for:

- All MSMEs registered with the UDYAM registration portal (of the MoMSME) will be eligible to participate in MSME Competitive (Lean) Scheme and avail related benefits/ incentives.
- Scheme is also open to Common Facilities Centers (CFCs) under SFURTI (Scheme of Fund for Regeneration of Traditional Industries) and Micro & Small Enterprises - Cluster Development Program (MSE-CDP) Schemes.

### Detailed Information:

Ministry of Micro, Small & Medium Enterprises,

Government of India, aims to implement the MSME Competitive (Lean) Scheme for MSMEs with an objective to enhance their productivity, efficiency, and competitiveness by reduction of wastages in processes, inventory management, space management, energy consumption, etc.

### How to apply:

- Eligible MSMEs shall apply through online portal (<https://lean.msme.gov.in/>)

## SELF RELIANT INDIA (SRI) FUND - Empowering MSMEs for Aatmanirbhar Bharat

### About the scheme:

- India has embarked upon the path of self-reliant economic growth for achieving its aspiration of becoming an economic superpower. Towards this end, one of the initiatives taken by the Government of India is the launch of the Self Reliant India (SRI) Fund.
- The Fund structure is designed in a manner that it will leverage the strength of the private sector in providing growth capital to viable MSMEs having a definite growth plan

### Fund Objective:

The Fund aims to provide capital support to the Daughter Funds for onward provision to MSMEs as growth capital, through equity, quasi-equity and debt to achieve the following:

- Supporting faster growth of MSME businesses, thereby igniting the economy & creating several employment opportunities.
- Supporting enterprises which have the potential to graduate beyond the MSME bracket and become National/International champions.



- Supporting MSMEs which will help make India self-reliant by producing relevant technologies, goods and services

### SRI Fund Structure:

- The Ministry of Micro, Small and Medium Enterprises has established, through NSIC Venture Capital Fund Limited (NVCFL), an AIF, christened as Self Reliant India (SRI) Fund, having Mother Fund-Daughter Fund structure for ensuring availability of growth capital to the MSMEs, through equity/quasi-equity/ equity like structured instruments.
- This will encourage MSMEs in moving towards listing on the Stock Exchanges, and growing beyond the bracket of MSME.
- The AIF will be anchored by NSIC Venture Capital Fund Limited (NVCFL), a wholly owned subsidiary of The National Small Industries Corporation (NSIC), a Mini-Ratna Corporation of the Government of India under the Ministry of Micro, Small and Medium Enterprises (MoMSME)

### SRI Fund Features:

Particulars	Details
Target Group	Viable MSMEs with a positive growth trajectory
Total Corpus	Government of India through M/O MSME Contribution INR 10,000 crore
Tenure of Fund	Fund life is 15 years
Scope	Disbursement to MSMEs across the country impacting lives and far and wide
Fund type	Daughter Funds can be categorised I or II AIFs registered with SBI

Particulars	Details
Exclusions	Non Profit Institutions, NBFCs, financial inclusion sector, SHGs and other financial intermediaries.

SRI Fund will contribute towards achieving India's \$5 trillion GDP target by creating a vibrant MSME ecosystem, and making an Aatmanirbhar Bharat.

For complete details visit [www.nvcfl.co.in](http://www.nvcfl.co.in).

## Raising and Accelerating MSME Performance (RAMP)

### About the scheme:

RAMP is a World Bank supported Central Sector Scheme aimed at improving access of MSMEs to market, finance and technology upgradation by enhancing the outreach of existing MoMSME schemes. The programme also aims at strengthening institutions at the Central and State level, and enhancing Centre-State collaboration

### Objectives:

- Accelerating Centre- State collaboration in MSME promotion and development
- Enhancing effectiveness of existing MoMSME schemes for technology upgradation Strengthening Receivable Financing Market for MSMEs
- Enhancing effectiveness of Credit Guarantee Trust for Micro & Small Enterprises (CGTMSE), and promoting guarantee for greening initiatives of MSEs, and women owned MSEs
- Reducing incidence of delayed payments to MSEs

### Key Benefits:

- RAMP scheme would enhance the performance of MSMEs by promoting technology upgradation, innovation, digitization, market access,

credit, greening initiatives, etc through active participation of the State Governments.

### Target Beneficiaries

RAMP scheme envisages to benefit more than 5.5 lakh MSMEs during the programme period (FY 2022-23 to 2026-27). The programme implementation will be through the State agencies.

### Scheme applicable for:

Individual MSMEs through State Government/Agencies

### Further details:

A separate RAMP portal will be developed shortly, with all guidelines etc.

## Procurement and Marketing Support (PMS) Scheme

### Objective:

The scheme aims to promote new market access initiatives like organizing / participation in National / International Trade Fairs / Exhibitions / MSME Expo, etc. held across the country and to create awareness and educate the MSMEs about the importance / methods/ process of packaging in marketing, latest packaging technology, import-export policy and procedure, GeM portal, MSME Conclave, latest developments in international / national trade and other subjects / topics relevant for market access developments.

### Scheme components:

#### Market Access:

- Participation of Individual MSEs in Trade Fairs / Exhibitions.
- Organizing Domestic/ International Trade Fairs/ Exhibition and participation in trade fairs/

exhibitions by the Ministry/Office of DC (MSME)/ Government organizations.

- Vendor Development Program (VDP).

### Capacity Building:

- Adoption of Modern Packaging Techniques
- Adoption of Bar Code
- Adoption of e-Commerce Platform
- National Workshops / Seminars
- Organizing National workshops/seminars by the Ministry / Office of DC (MSME) (Conventional/ Virtual).

### Development of Retail Outlet

Infrastructure development of Retail Outlets for promoting (Geographical Indication) GI Products

### Detailed Information:

For detailed information, refer PMS Scheme guidelines on <http://dcmsme.gov.in/OM%20&%20PMS%20Scheme%20Guidelines.pdf>

### Scheme applicable for:

Manufacturing/ Service Sectors MSEs having valid Udyam Registration (UR) Certificate.

### How to apply:

Apply on: <http://www.dcmsme.gov.in/>

*Source: <http://www.msme.gov.in>*

## Budget 2025-26 – A Catalyst for Growth of Indian MSME, Startup and New Business



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### Introduction:

India, a country with vast landscape and having large resource potential, is a womb of innovative entrepreneurs and skilled manpower. Dreams are woven in every corner of this country, and sparkling ideas emerge even in unexpected places, from the crowded Delhi streets to the remotely placed rural villages. One thing is always true: the ambition to grow and rise. The entrepreneurial initiatives thrived for centuries in the country. However, due to numerous adversities, many of the dreams are often shackled by the complex and rigid regulatory systems, inaccessibility to the facilities, bureaucratic processes, and burden of taxes. Such hindering factors often retard the growth of micro, small and medium enterprises and, in turn, slow down the economic progress of the country.

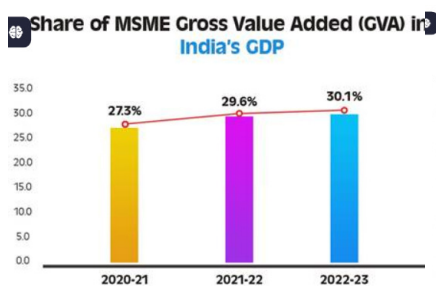
This year's budget (Budget for Financial Year 2025-26, referred to in this article as Budget 2025) is christened by many as the Catalyst Budget for MSMEs – pledges to alter most of the hurdles. This is expected to work as a beacon of light for India's MSME and startup sectors, a manifesto for the future. The torch will guide the economy towards equal and simplified opportunities for all, which were beyond reach for most of the entrepreneurs who earlier faced endless struggles. They can now see the sunny sky for their future successful business endeavors. Here, the government will not operate only as a regulator but also as a partner in the growth.

This article is not just about the strategies or policies of the government; it is about the people of the country and business entrepreneurs who, with their adventurous mindsets and innovative ideas, dare to dream amid adversities and obstacles and finally emerge as victorious. Here it is, the story of **Priya, Banani, Anirban, Vijay, Ravi, Aadiya and Meera** – the ordinary individuals whose ideas and lives are transformed by the radical changes introduced by the Union Budget 2025. Their stories, as the soul of the article, weave together the policy reforms and changes that bring high hope with the daily struggles and victories of startups and MSMEs of Nation-India. However, in this article, due to restricted space, only some of the major changes in the Budget 2025 are considered.

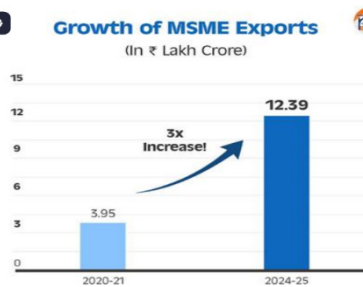
The reader will be taken by the journey through some of the most vital provisions of the Budget 2025, with

each chapter highlighting a new central character and the relevant aspect that turns their fate to a brighter future. Together with the reader we will delve into the key changes introduced like tax relief and incentives, credit access, simplified regulatory compliances, improved infrastructure, broader horizon with global export opportunism, encouraging women and SC/ST entrepreneurs. This Catalyst Budget not only makes mere promises of changes; it assures delivery of the support to the entrepreneurs. As you turn the pages, it may inspire us with the stories of visionary, innovative, adventurous entrepreneurs having resilience and determination that define the true MSME landscape of our country.

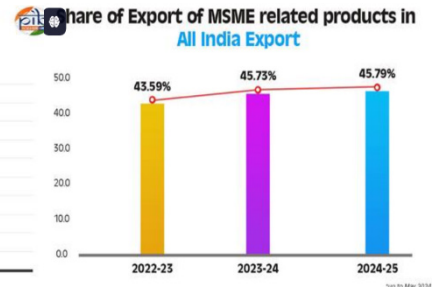
**Current MSME Landscape of India:** The Share of MSME in GDP of India, Growth of MSME Exports and Share of Export of MSME related products in all India export.



**Figure 1**



**Figure 2**



**Figure 3**

## Chapter 1: Widening Classification Criteria – Ease for Priya's Business

Priya, a talented, highly tech-qualified lady, was finding it difficult to bring her already grown business to foster further development through the array of facilities available to the MSME sector due to the criteria set. Despite her innovative mind and a loyal team, she was

deprived of various relaxations, incentives, and funding since her business was marginally above the criteria set for MSMEs.

In this Budget 2025, to help MSMEs scale operations and access better resources, the investment and turnover limits are raised substantially, as reproduced below:

Rs. in Crore	Investment		Turnover	
	Current	Revised	Current	Revised
Micro Enterprises	1	2.5	5	10
Small Enterprises	10	25	50	100
Medium Enterprises	50	125	250	500

**Figure 4**

[Source of the above 4 figures: see link #2 below]

With this enhancement in the criteria, now Priya and her teams find ways to register their enterprise under the MSME Act and get multiple types of support from the designated authorities and departments for further growth of their business enterprise.

### **Chapter 2: Term loan to women, SC/ST First-time Entrepreneurs: Banani's Dream**

Banani, a homemaker from Kolkata, has a dream of a small restaurant of her own. But it has its own challenges. Besides complex rules and market conditions, the vital issue was the funding problem. As a new entrepreneur with a middle-class economic background, she found it impossible to start her small business.

The Budget 2025 gave her a big relief since a new provision is mentioned about launching an encouraging scheme. It says, government will provide 5 lakh women, scheduled castes or scheduled tribes, first-time entrepreneurs loan up to INR 20 crores during the next 5 years. Additionally, the capacity building for entrepreneurship and managerial skills is planned to be organized to strengthen the MSMEs.

With these initiatives, she is confident to shape her dream into reality by forming her own business with support from the government.

### **Chapter 3: Extending Access to Credit for Business: Anirban's team finds hope comes reality**

Anirban, a young engineer from IIT, and his friends were passionate about having their own tech business with new ideas as an innovative startup. But the banks they approached were hesitant to extend funding to his dream project. Their great innovative idea could not see the light of day for this funding constraint. Traditional funding models were beyond his reach due to his poor financial background, and their bright idea seemed not feasible to them despite their having a robust business plan.

The Budget 2025-26 radically changed everything for these young engineers. They found key provisions helpful to their dream to come true. Venture capital funds, seed funding, low-interest-bearing business

loans, and credit guarantee schemes with enhanced limits are some of the major provisions introduced by the budget that now bring back their hope. In this Budget 2025, the credit guarantee cover for micro and small businesses has been raised from INR 5 crores to INR 10 crores, whereas for the startups, it doubled from INR 10 crores to INR 20 crores with a reduced fee of 1% for some priority sectors.

The team now finds these opportunities will solve their major issues, i.e., fundraising and credit support at concessional cost will make their idea take shape, and their startup will one day make history in the business map of India.

### **Chapter 4: Fund of Funds (FOF) for Startups: Vijay's Growth Story**

Vijay, a small textile dealer staying in a remote village of Maharashtra, had his dream to form his small MSME business of textile manufacturing. But paucity of funds and inadequate infrastructure posed a great barrier to his plan. Due to a lack of proper logistics to his plant at a far away place from the city. He had to absorb the high cost of transportation for repetitive movement of carriers. His small enterprise could not compete with large players who could get the large-scale economy for logistics, transportation cost and time.

The government, appreciating the need, declared in the Budget 2025 the establishment of a Fund of Funds (FOF) with an expanded scope and a fresh induction of INR 10,000 crore.

Now, Vijay finds it possible with support from the FOF to form his own small startup and grow by providing employment to the people and can scale up in near future.

### **Chapter 5: Access to Global Market: Empowering Ravi's Vision**

Ravi, a high-quality innovative furniture designer from Lucknow, dreamed of selling his handcrafted designed furniture in the global market. But his dream could not



be fulfilled due to the inherent obstacles associated with export trade, making his ideas too steep for his MSME unit. Struggling with tariffs, export regulatory clauses and systems, with his limited knowledge about export trade, he almost dropped his idea to enlarge his business to the international market.

This Budget 2025 brought in opportunities for Ravi. With the introduction of provisions of extending exemptions, reducing complexities of regulatory procedures, and government-backed online export portals, he could now connect with the international buyers and also comfortably comply with the process of export and avoid intermediaries to reduce the cost of operation. In addition to the other encouraging provisions in the Budget 2025, now Ravi can also avail of tax exemption or relief. Not only that, according to this Budget, his Export oriented MSME unit can avail of a term loan of up to INR 20 crores with enhanced guarantee cover. Now Ravi finds it possible to carry his MSME unit to a further height with such funded and non-fund-based supports from the government and participate in global competitions.

#### **Chapter 6: Skill Development: Aadiya's Dream to Success**

Aadiya runs her family-owned food processing small factory in Hyderabad. Despite her passion for this business and her dream to expand the customer base to Pan-India, her unit was struggling. Aadiya realized without government schemes extending support, she cannot convert her dream into reality. The various aspects of food technology require proper knowledge, training and support, which she was missing.

Then, on a bright day in February 2025, the Budget 2025 was announced. To Aadiya's utter surprise, this budget recognized the hurdles small entrepreneurs like Aadiya were facing and decided to establish a National Institute of Food Technology in Bihar for imparting entrepreneurship and skill development programs.

With this, young dreamers can find a place to get the

required knowledge and skill to run a food processing industry and thereafter start her startup in the MSME sector and make her unit grow as a national brand.

#### **Chapter 7: Product Specific Scheme: A Shine on Meera's Sky**

Meera, an entrepreneur in Kerala, had always believed in her potential to make her leather product business a successful and sustainable one. Like other small businesses, her unit also suffered due to many reasons. She was requiring a government scheme to specifically support her line of business. But she could not find a suitable solution for her endeavor.

In Budget 2025, Meera found a provision placed which helps her line of business has been addressed. In this budget, the government has mentioned a focused product scheme for specifically the leather and footwear industry to support from the design stage to the manufacturing and assembly of components. Additionally, government will also develop and support non-leather footwear production. The initiative has an expectation of providing 27 lakh jobs and generating a total turnover of approximately INR 4 lakh crore. This brings a great opportunity to Meera for her own MSME unit.

## **Conclusion: Indian MSMEs and Startups: A Bright Prospect Ahead**

Looking forward, the path of MSMEs has never been smooth to thrive in spite of the various progressive policies that have been implemented by the government from time to time. The Budget 2025 put a jolt to rejuvenate the startups and MSME sector along with other sectors as well. Many experts are labelling this budget as the blueprint for future growth, targeting the expansion of digital platforms across the country, opening up the financial support mechanism in a broader way, and setting skill development programs with incubation facilities for startups and MSMEs.

The Budget 2025 also aimed at removing the hurdles of financial and operational aspects, making it easier to shape the dream of the innovative entrepreneurs and investors for the country's sustainable overall growth, not only at the national level but also for a brighter foreign trade environment.

As we see the provisions of the Budget 2025 and the stories shared in this article, we can expect that these reforms proposed are not just about strategies and policies; they are about the people of the country, about the dreams of millions of innovative entrepreneurs who now have a path ahead for their flights to take off. The future of Indian MSMEs and startups is encouraging, and with the right support from the government, India will emerge as a global powerhouse of innovative ideas, winning-minded entrepreneurs and an emerging economy with sustainable growth. The path ahead of us may still be fraught with challenges, but the foundation for MSMEs to grow has already been laid. As the Indian business community rises to the occasion, they will find that the winds of change are already at their back to support.

**Source:**

1. Budget 2025-26: Speech of Hon'ble Nirmala Sitharaman, Hon'ble Minister of Finance on 01 February 2025. Link: [https://www.indiabudget.gov.in/doc/budget\\_speech.pdf](https://www.indiabudget.gov.in/doc/budget_speech.pdf)
2. Budget 2025-26: Fuelling MSME Expansion: Credit access, digitisation and business friendly reforms lead the way by Santosh Kumar/ Sarla Meena/ Saurabh Kalia published by Ministry of MSME (Research Unit of Press Information Bureau, Government of India) dated 04 February 2025. Link: <https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/feb/doc202524496501.pdf>.

# An Overview of Institutional Support in the Life Cycle of an MSME



**CMA Jyotsna Rajpal**

Practicing CMA, Nagpur

## Introduction

**M**icro, Small and Medium Enterprises (MSMEs) are recognized globally as the drivers of economic growth, employment generation, social development and innovation. This sector is the most apt means for the encashment of the demographic dividend of India for its all-round growth.

In India, MSME Sector delivers approx. 9000 products & services. It has 63.34 million units contributing to 80% of total industrial units of the country. Out of this around 30% are in manufacturing sector and 70% in service sector.

As per available data as on July 2024, this sector has given employment to nearly 205 million population that constitutes around 62% of total employment.

MSME sector contributes towards 30% of the GDP

and is 45% of manufacturing. This sector contributes around 40% of total Indian exports.

Looking at these magical figures, one can say that MSME is the back bone of the country.

## Magnificent MSME

The industries which come under the purview of MSME are classified on the basis of their capital investment and turnover.

### 1. Micro Units:

99% of total MSME units are Micro units. They provide all small and big items of our daily need. Almost all essentials like Food Products, Dairy, Garments, Home furnishings, Khadi, Handicraft, Utilities, Services etc. except direct food grains are provided by these micro units. The investment limit for these units has been increased to ₹.2.50 crore and maximum turnover cap is increased to ₹. 10 crores during the budget 2025-26. If a unit crosses this limit, it qualifies into Small Enterprises.

### 2. Small Enterprises:

Small enterprises cover industries like detergents, personal care, small equipment, fertilizers etc. Means most of the items required for trade and profession fall under this category. The investment limit for this sector is increased to ₹. 25 crores and maximum turnover is extended up to ₹.100 crores in the Union budget 2025-26.

### 3. Medium Enterprises:

Units with an investment of more than ₹. 25 crores but less than ₹. 125 crores and turnover of more than ₹. 100 crores but less than 500 crores fall under this category. Industries like Edible oils, Frozen foods, Paper, Textile, Distillery, Chemical, Pharmaceuticals, Glass, and Leather etc. pertain to medium scale Industries. This list is inclusive not exhaustive.

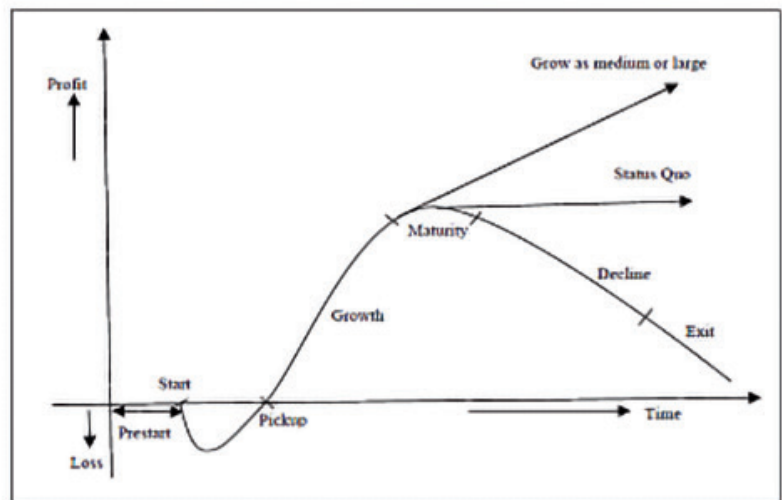
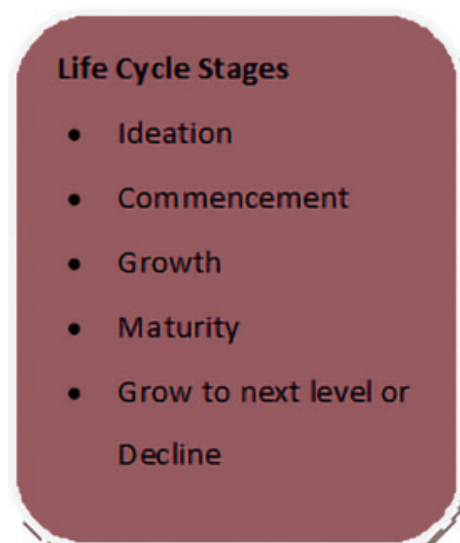
It can be concluded that anything and almost everything

required to run a regular daily routine, is supplied by MSME Sector.

## MSME Life Cycle

Life of an enterprise is similar to life of a human being. Human life begins with conception, followed by taking birth, growth, getting matured and then later decline starts. Similarly in case of an enterprise also, we have various stages like, ideation, evolution, growth

& maturity. In human life deterioration of health is inevitable after a certain age but in case of MSME, depending upon the performance of the enterprise at maturity stage, 2 options are available. Either we take it for expansion or decline. Because life cycle curve cannot be a straight line. It will actually depend on the decisions we have taken in the course of business and the available support system. The life cycle and its various stages can be understood with the help of figure 1 below:



Source: Lu & Wang, 2018

Figure 1

Looking at the potential of MSME sector, Government of India has launched various schemes to be implemented through various government agencies like DIC, MSME DI, SIDBI, NSIC etc. These agencies support Micro Small & Medium Enterprises (MSMEs) at various stages through their designated schemes & programs. These include programs for Entrepreneurial development, Credit support, Marketing support, Design support, Technical upgradation etc. Stage wise available schemes have been listed below:

### 1. Ideation and Commencement Stage

Ideation; it's the first & most important stage in an entrepreneurial journey. During this phase an

entrepreneur requires support services related to availability of technology, finance, infrastructure, machinery, raw material, utilities, statutory compliances etc. Along with these support services, an entrepreneur needs to be groomed by inculcating basic entrepreneurial skills and the mind set of an entrepreneur. This is quite important specially in case of first-generation entrepreneurs.

Government has launched various schemes; few are listed below:

- Entrepreneurial development programs: to help entrepreneurs ideate, initiate and grow the business.

- ii. National manufacturing competitiveness program (NMCP): to convert innovative ideas into technology oriented enterprise. Business incubation centres are setup to give initial product development support for the start-ups. Certain marketing exhibitions and trade fairs are also conducted for providing marketing information and opportunities to budding entrepreneurs.
- iii. A Scheme for promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE) by NSIC to provide skill set to start the business in rural areas and hand holding for a critical period to ensure sustainability.

## 2. Evolution Stage

Like, in the life of human beings initial 7 years are very crucial and formative for the development of a child, likewise in the life of an enterprise initial 2- 3 years are crucial and errors made at this stage continue to affect the whole life cycle of the enterprise. At this juncture all kind of supports are needed like Infrastructure support, Credit support, HRD support, & Marketing support. Maximum number of schemes are available for this phase. Udyam Registration is essential to take the benefit of government schemes. Few schemes are:

- i. **Infrastructure Support:** Industrial development corporations develop industrial estates and offer them to the new ventures
- ii. **Credit Support:** Finance is the life blood for any business and its availability decides the fate. Adequate, affordable & timely availability of funds is decisive in the growth of a business. Various schemes are:
  - ▶ **Stand up India** for women & marginalized group,
  - ▶ **PM Employment generation program** is available for urban & rural youths, traditional artisans and marginalized groups. It's a major

credit-linked subsidy programme aimed at generating self-employment opportunities through establishment of micro-enterprises in the non-farm sector

- ▶ **PM Mudra Yojana** for non-farm sector down trodden people, minimum assistance is ₹. 50,000/- upto ₹. 20 lakhs.
- ▶ Raw material assistance,
- ▶ Credit facilitation through banks,
- ▶ **CGTMSE** – Credit Guarantee Fund Trust for Medium & Small Enterprises provide credit without any guarantee, on easy terms under priority lending

- iii. **Marketing:** Domestic & international trade fairs & single window for govt supplies

- iv. **HRD** Common facilities & training programs

## 3. Growth Stage

At growth stage, the survival of start-ups depends on the time taken to supply the goods to the market and the cost involved. After the commencement of operation of the enterprise, supplying the goods to the market at the earliest will help for revenue generation at a lower cost and enables the enterprise to attain breakeven.

Generally, it takes 3 -4 years for an enterprise to reach the breakeven point and is considered as sustainable. This indicates the growth stage. As a sign, profit improves slowly and steadily due to an increase in recurring revenues by enticing new markets. Ultimately, an increase in the market share of an MSME indicates the growth trend.

At this stage challenges are different from initial 3 stages. Incorporating modern technology, innovative marketing and modern management techniques help to beat the competition and make the unit sustainable. There are numerous schemes to beat different challenges of this stage. Few are:



- i. **Marketing Assistance & Tech Up-gradation Scheme (MATU)** is for participating in domestic & international trade fairs & exhibitions, vendor development programs, National and International procurements etc.
- ii. Schemes for **Developing Competitiveness**:
  - ▶ Lean manufacturing competitiveness scheme,
  - ▶ Design clinic scheme,
  - ▶ Scheme for IPR Awareness,
  - ▶ ZED Certification – Zero defect & Zero effect for higher productivity etc.
- iii. **Credit Linked Capital Subsidy Scheme**: 15% capital subsidy is provided on institutional finance for selected products and subsectors.
- iv. **SIDBI- Make in India Soft Loan Fund for SME (SMILE)**: soft loan for new and existing units in the form of quasi equity with maximum 3 years moratorium.
- v. **Performance & Credit Rating Scheme** for micro & small units is implemented through NSIC and 75% of the fee is financed by Ministry of MSME. The main objective of the scheme is to provide a trusted third party opinion on the capabilities and creditworthiness of the Micro & Small Enterprises (MSEs) so as to create awareness amongst MSEs about the strengths and weakness of their existing operations.
- vi. **Equipment finance** up to 100% of the equipment cost from nationalised and commercial banks.

#### 4. Maturity Stage

It is quite similar to human life. Like, a person attains the age of 40- 50 years, it starts getting social & financial stability in life. Now small loans or finances are not required. Financial resources are sufficient for sustenance but for something big and to take some

quantum leap in profession, borrowing needs may emerge.

In fact, very few MSMEs reach this stage and it is a proud moment for an entrepreneur. When an enterprise grows in terms of its operation, number of employees, revenue generation, profit-making and wealth creation. The requirement of capital also increases for expansion or diversification or takeover. These are the signals of an MSME attaining the maturity.

At this phase of the business, only 2 financing options are available for expansion:

- i. Raising Capital through Venture Fund or Angel Investors
- ii. Raising Capital through Small & Medium Enterprise Stock Exchange

#### 5. Expansion or Decline Stage

The decisions taken by an enterprise decide whether it will expand or decline. If growth has been the driving force then definitely it will move towards expansion, otherwise decline is inevitable. As life cannot remain stagnant.

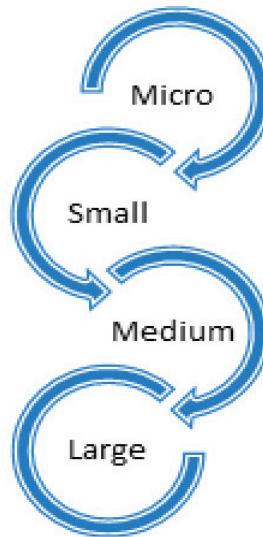
In case of expansion, finance through SME Exchange, SMILE of SIDBI or some other financing options like venture capital etc. can be explored.

In case of decline, framework for revival & rehabilitation of MSME is the legal endowment conferred under the provisions of the MSME Development Act 2006. This provides the timely & workable solution to preserve the rights of bankers & lenders and business to continue its operations without break.

### Way Forward

Evolution is a continuous process and a mechanism for outcome evaluation needs to be evolved, improvements can be devised and adopted based on the feedback

received in the evaluation process. This outcome evaluation in the life of an MSME paves the way for expansion and moving to the next level as shown in the figure 2 below:



**Figure 2**

It is evident from the diagram that if a micro unit is successful, it gets upgraded into a small unit and then small unit may be graduated into a Medium scale enterprise and later on a large industry may emerge. The difference between these 4 categories is that of magnitude only. So, if a micro unit is managed well, it has the inherent potential to become a large scale industry, in the due course of time and step by step. Many success stories like Amul Milk, Nirma Detergent, Lijjat Papad etc. are already available to inspire the new entrants.

To minimize the possibilities of an enterprise to move towards the decline stage, Cost Accountants can play a vital role in the outcome evaluation and also by suggesting the desired improvements to keep the trend rising. The industry & Government machinery need to understand the role of CMAs in the development story of MSME and ICAI must make these institutions aware about the magic CMAs can spread with their capabilities for the growth of MSME Sector.

The ultimate aim of an enterprise should be to achieve

an ethical growth and prosperity to make India, a Viksit Bharat.

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# Budget 2025: A Game Changer for MSMEs



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## Introduction

In the Union Budget 2025 Finance Minister has focused on “Sabka Vikash” to Simulate balance growth for all region in India foster the growth and sustainability. To materialized the theme of this budget 10 broad areas have been identified out of this number 5th broad component is to support Micro, Small, and Medium Enterprises (MSMEs) in India. Recognizing the sector’s role as a crucial pillar of economic growth, employment generation, and export contribution, the government has outlined a series of fiscal and policy interventions. This document provides an overall view of the Budget’s impact on MSME units, categorized into various aspects such as credit availability, taxation, technology adoption, employment generation, and export facilitation.

## Enhanced Credit Availability

### Credit Guarantee Enhancement:

The budget has significantly enhanced access to credit for MSMEs by enhancing the credit guarantee.

### Micro and Small Enterprises (MSEs):

Enhanced credit to MSEs from ₹. 5 crores to ₹. 10 crores, leading to an additional credit infusion of ₹. 1.5 lakh crore over the next five years.

### Startups:

Enhanced Credit to Startups from ₹. 10 crores to ₹. 20 crores, with a guarantee fee reduction to 1% for loans in 27 focus sectors under Atmanirbhar Bharat.

### Well-performing Exporter MSMEs:

Term loans up to ₹. 20 crores are now covered under enhanced guarantees.

### Customized Credit Cards for Micro Enterprises:

A new initiative introduces customized Credit Cards with a limit of ₹. 5 lakh for micro-enterprises registered on the Udyam portal. The first year aims to issue 10 lakh such cards, providing liquidity for small businesses.

### Grameen Credit Score Framework:

The Grameen Credit Score Framework is an initiative designed to enhance financial inclusion for rural entrepreneurs and self-help group (SHG) members. This framework will enable public sector banks to assess creditworthiness more efficiently using alternative data sources, including repayment histories of informal loans, digital transaction records, and local business performance indicators. The goal is to facilitate access to formal credit, ensuring that rural micro-enterprises

can boosted up with lower interest rates and better financial support.

## Taxation Benefits and Ease of Compliance

The Budget 2025 introduces significant tax reforms aimed at reducing the compliance burden of Income Tax and Goods & service Tax and Companies Act. It leads to encourage investment, and fostering growth in the MSME sector. The key elements of these tax reforms and lesser burden of compliance are:

### Simplified Taxation Structure:

The turnover limit for availing the Presumptive Taxation Scheme under Section 44AD has been increased from ₹. 2 crore to ₹. 3 crore for MSMEs. This will simplify tax compliance for small businesses by allowing them to pay tax based on estimated profits rather than maintaining detailed accounts.

For professional services under Section 44ADA, the turnover threshold has been raised from ₹. 50 lakhs to ₹. 75 lakhs, further easing tax compliance for small service providers. Reduction in Corporate Tax for MSMEs

To provide relief to MSMEs, the corporate tax rate for businesses with an annual turnover of up to ₹. 5 crores have been reduced from 25% to 22%. This will enhance profitability and allow businesses to reinvest savings into expansion and innovation. The government has also extended the concessional 15% tax rate for new manufacturing MSMEs that commence operations before March 31, 2026. This aims to motivate investment in entering new ventures and promote industrialization.

### GST Simplification and Exemptions

The threshold for GST registration has been raised from ₹. 40 lakh to ₹. 50 lakh, exempting more micro-enterprises from the requirement to register under the GST regime. MSMEs engaged in interstate supply of

goods and services will now benefit from a simplified GST return filing process, reducing the time and cost associated with compliance. Input Tax Credit (ITC) rules have been streamlined to allow faster refunds and reduce working capital blockages for MSMEs.

### Tax Incentives for Digital and Sustainable Initiatives

MSMEs investing in digital transformation, automation, and AI-driven business processes will receive an additional tax deduction of 20% on capital expenditure related to technology adoption. A Green Tax Credit has been introduced for MSMEs adopting environmentally friendly practices, including the use of renewable energy sources, eco-friendly packaging, and waste recycling initiatives.

### Enhanced Tax Benefits for Startups and Innovators

The period of tax holiday for eligible startups has been extended from 7 years to 10 years, encouraging long-term growth and stability. Capital gains exemptions on investments in MSME startups have been increased, attracting more investors to the sector.

### Ease of Compliance and Reduction in Penalties

The time limit for tax assessments and audits for MSMEs has been reduced from 24 months to 18 months, ensuring faster resolution of tax matters. The penalty structure for delayed GST filings and tax payments has been rationalized to ensure that small businesses do not face excessive financial strain due to minor compliance lapses.

## Technology and Digital Transformation Support

### National Manufacturing Mission

The National Manufacturing Mission is a comprehensive initiative to boost India's manufacturing sector,

particularly MSMEs. The mission includes:

- Financial incentives for MSMEs adopting advanced manufacturing technologies.
- Policy frameworks to simplify business operations and compliance requirements.
- Capacity-building programs to upskill workers and enhance productivity.
- A governance and monitoring mechanism to ensure smooth implementation and industry alignment. This initiative is expected to drive efficiency, improve product quality, and strengthen India's position in global manufacturing supply chains.

### Bharat Trade Net (BTN) Initiative

A new digital public infrastructure, Bharat Trade Net (BTN), will be established to facilitate international trade documentation and financing solutions, integrating MSMEs with global trade practices.

### Deep Tech Fund for MSMEs

A specialized Deep Tech Fund will be launched to support MSMEs and startups working in cutting-edge technology sectors such as artificial intelligence, robotics, biotechnology, and clean energy. This fund will provide seed capital, research grants, and financial assistance for scaling innovative solutions. The objective is to drive indigenous technology development and create globally competitive products. Furthermore, collaborations with research institutions and industry experts will be encouraged to accelerate the commercialization of deep-tech innovations.

## Employment Generation and Skill Development

### First-time Entrepreneur Scheme

A new scheme will be launched for 5 lakh first-time entrepreneurs, particularly targeting women and Scheduled Caste/Scheduled Tribe communities. Term

loans up to ₹. 2 crores will be provided, along with online capacity-building programs.

### Sector-Specific Labour-Intensive Initiatives

- Footwear and Leather Sector: A focus product scheme to enhance productivity and competitiveness, generating employment for 22 lakh persons.
- Toy Industry: Development of specialized clusters and skill enhancement programs to make India a global hub for toy manufacturing.
- Food Processing: A National Institute of Food Technology, Entrepreneurship, and Management will be set up to boost agro-processing industries, benefiting MSMEs in rural areas.

## Export Facilitation and Global Integration

### Export Promotion Mission

A dedicated Export Promotion Mission will be set up to support MSMEs in:

- Accessing export credit.
- Tackling non-tariff barriers in international markets.
- Cross-border factoring support.

### Warehousing and Logistics Improvements

The budget provisions for upgrading air cargo warehousing, ensuring efficient export of high-value and perishable goods produced by MSMEs.

## Sustainability and Green Initiatives

### Clean Tech Manufacturing Support

The budget promotes MSME participation in clean technology manufacturing, with incentives for:



- Solar PV cell production.
- EV battery development.
- High-efficiency motors and transmission equipment.

### Extended Duty Exemptions for MSMEs

To reduce input costs, customs duty exemptions are extended for key raw materials for clean energy and electronics manufacturing. Specific machinery used in technical textile production.

### Conclusion:

The Union Budget 2025 has laid a robust foundation for the growth and sustainability of the MSME sector, reaffirming the government's commitment to inclusive economic development. With a strong focus on financial

support, taxation benefits, digital transformation, skill development, and global integration, the budget offers a holistic roadmap for MSMEs to thrive in a rapidly evolving economic landscape. Overall, Budget 2025 is a transformative step towards making MSMEs the backbone of India's economic growth. By fostering innovation, easing regulatory frameworks, providing financial incentives, and promoting sustainability, the budget creates an environment where small businesses can flourish. As MSMEs gain better access to credit, technology, and global markets, they are poised to become key drivers of India's economic resilience and global competitiveness in the years to come.

### Reference:

Union Budget 2025-26 dated 1st February, 2025

# Knowledge Management in MSMEs



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## Introduction

In today's dynamic environment taking advantage of the untapped knowledge existing within the organisation is important for growth. Knowledge Management (KM) is a crucial strategy for any organisation to leverage its performance, innovation, efficiency, decision making and competitiveness. Knowledge is an intangible asset for an organisation. There might be workforce knowledge which might be lying unused or kept isolated in a particular department. The process of identifying, accumulating, organising, storing and sharing it effectively for the benefit of the organisation is Knowledge Management. We need effective Knowledge Management to attain success in the current business landscape. Ineffective management of information and lesser awareness on market can impede the business performance.

There are different types of Knowledge that helps the organisation. Explicit Knowledge can be easily structured and documented, Implicit and Tacit knowledge comes out of experience and intuition, declarative knowledge has static information such as organisational values, historical data, operations used for training and compliance, Procedural knowledge consists of know-how of performing the task that is required for quality control and operational performance. Recognising the different types of knowledge is essential for any organisation to effectively capture and manage them.

## Knowledge Management in MSMEs

MSMEs play an important role in augmenting the country's GDP. Many research studies & surveys have indicated that Knowledge Management is crucial for MSMEs to increase their Innovation, bottom line & market share. Though we have moved from paper works to digital world, but still employees lose most of their time searching information and documents, struggle with document sharing and approvals, and face problem with versioning. This is due to scattered emails & file stored in unorganised folders and individual computers. We need a structured way of storing, organising & managing information that can be used for growth. Knowledge Management helps us in this area and offers solution. MSMEs can be benefitted by Knowledge Management in many ways:

- Less search time to find the information
- Reduction in Operational costs
- Better Customer Service & Satisfaction
- Quick new staff training & on boarding
- Well informed Staff
- Scope for more Innovation & Creativity

There are certain challenges in adopting Knowledge

Management but effectively tackling the problem and streamlining the KM can benefit the MSMEs. Some of the Challenges are:

- Governance – Lack of data quality & Availability of proper governance framework.
- Employee – Awareness issues, Lack of resources and cultural barriers
- Strategy – Lack of formalised strategy, leadership support & resistance to change
- Technology – Weak Communication Channels & Integration Issues
- Lack of Analytics & Metrics. This delays the measurement & progress of KM.

## Knowledge Management System

MSMEs need a system to maintain the accumulated Knowledge. An AI based Knowledge Management System can help MSMEs in capturing, storing, managing and sharing information among employees and this

knowledge sharing can substantially bring business success. Of course, there needs to be individualised Knowledge Management strategies in MSMEs to cater their situation and culture. A better system can help MSMEs to quickly adapt to technological and market changes and develop products that are competitive. KMS can support MSMEs in the following ways:

- Helps in Systemising the latest knowledge
- Facilitates HRM with better understanding
- Enhances Knowledge sharing & Communication flow
- Provides with better Knowledge Searches
- Facilitates with Real time data to boost productivity
- Takes care of data security with access control

Knowledge Transparency in the organisation makes it easy for everyone to work with same information and achieve the goal together. In MSMEs, employees might show reluctancy to use digital tools, therefore it is essential to ensure that the KMS tool chosen is user friendly and easy to learn. Some of the features to be looked for while choosing your KMS tools are:

KMS	Features
<b>Document Management System</b> (Management of digital files in the organisation & how it is organised and stored).	<ul style="list-style-type: none"> <li>• Centralised or Decentralised Storage and Reports</li> <li>• Search Capabilities</li> <li>• Auditing Features on Versions</li> <li>• Data sharing access controls</li> </ul>
<b>Collaborative Tools</b> (Knowledge sharing support among employees through messaging, email, document sharing for cross functional collaboration)	<ul style="list-style-type: none"> <li>• Video conferencing &amp; real time data sharing</li> <li>• Centralised workspaces for project work</li> <li>• Task Management</li> </ul>
<b>Learning Management System</b> (Supports employee training & knowledge development)	<ul style="list-style-type: none"> <li>• Centralised knowledge for training</li> <li>• Course Creation and assessments</li> </ul>
<b>Knowledge Base System</b> (Used for customer service. Takes care of FAQs and troubleshooting, contains best practices & product documentation).	<ul style="list-style-type: none"> <li>• Structured Content Management</li> <li>• Categorisation of the content for easy access</li> <li>• Self-service Knowledge Platforms.</li> </ul>

Other features to look for in KMS are:

1. Pricing of KMS tool which depends on number of users and add on features. Look for both cost of buying and maintenance within your budget.
2. Lifecycle Management on when to update content and archiving outdated content.
3. User Analytics such as how many have viewed the pages, most engaging post etc.
4. Securing & Protecting the Content such as Cloud-based storage, GDPR Compliance, Single Sign On, ISO 27001 Certification

Models - **Technology Acceptance Model (TAM)** looks for how users accept the new technology. It checks both perceived ease of use and perceived usefulness. **Task Technology Model (TTM)** checks the ability of the technology to do the task. TTM checks technology characteristics, task characteristics, tech & task fit and performance.

## AI & Knowledge Management

Knowledge Management which is a top priority for many organisations, is now driven by the generative AI wave. AI has leveraged KM and has given opportunity to shine again. As per APQC 2024 Survey report, in this AI era the top seven business priorities most important for KM (i.e. KM should emphasize its impact on):

- Operational Efficiency/Process Improvement
- Continuous Learning
- Intelligent Enterprise
- Strategic Integration
- Data Driven Decision
- Employee Experience
- Digital Transformation

- Other priorities are Productivity, Innovation, Organisation agility, Customer Experience, Quality and Cost Saving remains the last.

An effective KM needs a wholistic strategy that includes process, people, technology and content. AI systems can support KM process in following ways:

- Knowledge Creation – AI can support in predictive analytics, recognising unknown patterns, finding relationships among organisational data. This can be used for Sales forecasting and for Customer Relationship Management.
- Knowledge Storage & Retrieval – AI can Identify, Manage, Store and retrieve the explicit knowledge, support in multiple re use of knowledge & filter multiple contents.
- Knowledge Sharing – AI system can support in collaborative intelligence, connect people & generate comprehensive report on bottlenecks, create more coordinated and connected systems. This can help Marketing & Sales team with real time data sharing.
- Knowledge Application – AI supports application of knowledge by voice-based assistants, intelligent searches and also identifies knowledge sources needed for decision making.

## Conclusion

Employees are the most important factor for knowledge management process. Its essential to convert the tacit knowledge to explicit knowledge for future prospects and decision making in MSMEs. The approaches and strategies to capture the knowledge may be different based on the organisation. But choosing the right Knowledge Management tool based on your team's requirement and integrating them into the current process can empower your team, create a culture of continuous learning and will ultimately propel the Business.

## Some Important Portals for MSMEs

1. SAMEEEKSHA: A Knowledge Pooling Collaborative Platform where various Organisations & Institutions (Public & Private, Indian & International) work for the development of SME sector in India through the promotion and adoption of clean, energy efficient technologies and practices. This platform facilitates industry interface with R & D institutions, Tech development Specialists, Government Bodies, Academia, Training Institutions, & Funding agencies.

<https://sameeksha.org/>

2. MSME SAMBANDH is a PPP (Public Procurement Policy) Monitoring Portal. It shares factsheets about public procurement by Central Public Sector Enterprises (CPSEs).

[https://sambandh.msme.gov.in/PPP\\_Index.aspx](https://sambandh.msme.gov.in/PPP_Index.aspx)

3. myScheme – Using this portal you can search for various Government Schemes, check eligibility and apply for them.

<https://www.myscheme.gov.in/>

4. Skill Indian Digital Hub – Ministry of Skill Development launched India's Digital Public Infrastructure for Skill Development. This portal fosters the culture for continuous learning and developing new age skills. SID App can be downloaded in Google Play Store. It has 264 skilling courses from 42,623 centres.

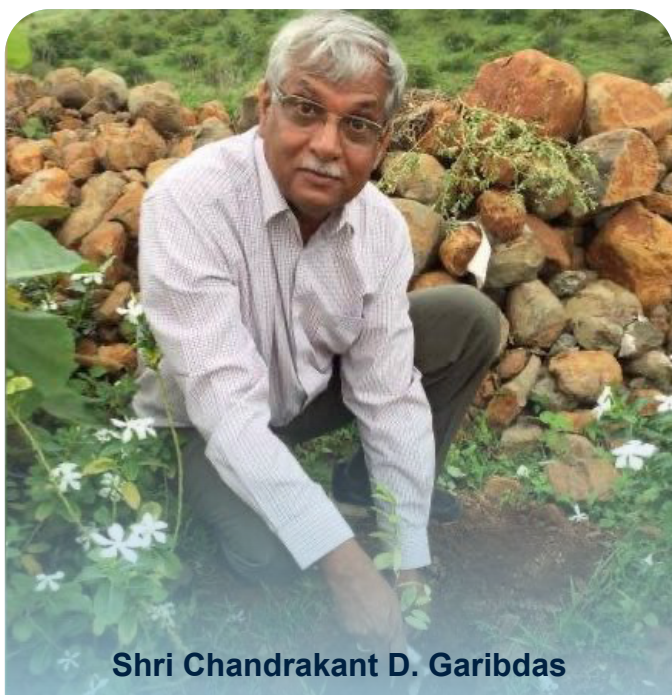
<https://www.skillindiadigital.gov.in/courses?programBy=All&isOfflineCoursesView=false>





# 3

## Achiever Speaks



**Shri Chandrakant D. Garibdas**

M.E by Research (Structure)  
Innovative Constructions (Established - 2018)

### INTERVIEW

#### **Q.1. What inspired you to start your own business, and when it was started?**

Coming from an agricultural background, I have always been deeply connected to the development of rural areas. After serving for many years in the irrigation department, I realized the potential of precast concrete products in enhancing infrastructure, especially in remote areas. This realization led me to establish my own business in the field of precast prestressed concrete manufacturing. The business was started in year 2018, at Mouza – khadgaon, Tahsil and District Nagpur with a vision to contribute to the nation's development through

high-quality, durable, and cost-effective construction solutions.

#### **Q.2. What are the key challenges you've faced, and how did you overcome them?**

Starting and running a business comes with its fair share of challenges. One of the major hurdles was setting up a reliable supply chain for raw materials and ensuring product quality. Additionally, finding skilled labour and training them to maintain quality standards was a challenge. I overcame these obstacles through persistence, continuous learning and by implementing strict quality control measures. Establishing strong relationships with suppliers and adopting modern manufacturing techniques also helped in overcoming these challenges.

#### **Q.3. How do you make decisions, especially when faced with difficult choices?**

Decision-making, especially in business, requires a balanced approach. I rely on my technical knowledge, past experiences and thorough analysis before making any major decisions. When faced with difficult choices, I seek input from my team, consider long-term implications, and make decisions that align with my core values and business vision.

#### **Q.4. What are your strengths and weaknesses?**

My strengths include resilience, technical expertise, and a deep understanding of structural engineering and infrastructure and irrigation-related infrastructure. I also have a strong commitment to quality and customer satisfaction. As for weaknesses, I sometimes tend to

be too detail-oriented, which can slow down decision-making. However, I continuously work on improving efficiency and delegation.

**Q.5. What are your biggest challenges as an entrepreneur?**

One of the biggest challenges is adapting to changing market demands and technological advancements. The construction industry is evolving rapidly, and staying ahead requires constant innovation. Another challenge is financial management, especially in maintaining cash flow while expanding operations.

**Q.6. What are your core values?**

Integrity, quality, and service to the nation are my core values. I believe in contributing to society by manufacturing products that enhance infrastructure durability and safety. I also strongly value customer satisfaction and ethical business practices.

**Q.7. What are your biggest accomplishments as an entrepreneur till now?**

One of my proudest accomplishments is contributing to the Swachh Bharat Abhiyan by manufacturing readymade precast concrete toilets, which have been instrumental in improving sanitation in rural and urban areas. Additionally, my reinforced concrete blocks have been used in bridges and road construction, supporting national infrastructure development. I have developed construction of “BRIDGE CUM BANDHARA” a water storage project for drinking water to the villagers for which precast concrete component are manufactured in my factory. It is economical than the projects available so far and cost is less than the government norms. I have also manufactured the precast prestressed concrete panels for construction of roads in congested areas of city/village.

**Q.8. What are your long-term goals for the business?**

My long-term goal is to expand production capacity and introduce more innovative precast products to meet the growing demand in the construction industry. I also aim

to integrate sustainable practices in manufacturing to reduce environmental impact.

**Q.9. How do you build and retain a customer base?**

Providing high-quality products, maintaining transparency in business dealings, and ensuring timely delivery are key to building and retaining a customer base. I also focus on customer relationships by offering after-sales support and maintaining consistent communication.

**Q.10. How do you measure the success of your business?**

Success is measured not just by revenue but also by the impact my business creates. The quality of infrastructure built using my products, customer satisfaction, and the ability to provide employment opportunities are indicators of success for me.

**Q.11. How do you perceive the current Indian economic landscape about the MSME Sector and its impact on the industry?**

The MSME sector is the backbone of India's economy, contributing significantly to employment and GDP. While there are challenges like financial constraints and regulatory compliance, government initiatives and policies are providing the necessary support for growth. The increasing focus on infrastructure development is also creating new opportunities for MSMEs in the construction sector.

**Q.12. How has the industry adapted its financial strategies in response to the recent budget of the MSME sector?**

The recent budget has provided incentives and financial support mechanisms for MSMEs, encouraging technological adoption and ease of credit access. The industry is leveraging these provisions by investing in automation, improving production efficiency, and adopting better financial management strategies to ensure stability and growth.

# 4

## Multiple Progress Update

There are over 6 crore Micro, Small and Medium Enterprises (MSMEs) in India, signifying the significant role this sector plays in the country's economy.

We have all been aware that MSMEs are the backbone of India's economy, contributing nearly 30% to the GDP and employing over 11 Crore people.

With the Union Budget 2025-26 presented by the honourable Finance Minister on the 1st of February, the government has reaffirmed its commitment to the MSME sector, recognizing it as one of the most powerful engines driving economic growth. By introducing

policy changes, regulatory relaxations and financial incentives the budget has set the stage for MSMEs to scale new heights.

### New MSME Classification Criteria for MSMEs

As per the new criteria for MSMEs, the investment limit for MSME classification will be increased 2.5 times, while the turnover threshold will be doubled.

The table below summarizes the change in criteria as per the new definition of MSME.

Enterprise Type	Old Turnover Limit	New Turnover Limit	Old Investment Limit	New Investment Limit
Micro	₹5 Crore	₹10 Crore	₹1 Crore	₹2.5 Crore
Small	₹50 Crore	₹100 Crore	₹10 Crore	₹25 Crore
Medium	₹250 Crore	₹500 Crore	₹50 Crore	₹125 Crore

These changes will create a more inclusive growth environment where businesses can transition smoothly without regulatory hurdles.

### Customized Credit Card for Micro-Enterprises:

A ₹. 5 lakhs limit-tailored credit card exclusively for micro-enterprises, with 10 lakh cards expected to be issued in the next five years. This will provide businesses

with instant access to working capital, fostering growth and stability.

### Empowering Women Entrepreneurs:

Special support for 5 lakh first-time women entrepreneurs from Scheduled Castes and Scheduled Tribes, offering up to ₹ 2 crores in term loans along with online training. This is indeed a significant step towards gender inclusivity in business.

### Fiscal prudence and MSME growth:

Businesses thrive in a stable macroeconomic environment. In this budget, the government has reaffirmed its commitment to macroeconomic stability by staying on course to progressively reduce the fiscal deficit and maintain inflation control. India is well on track to attain a fiscal deficit to GDP ratio below 4.5% in FY 2025-26.

### Exports from MSMEs:

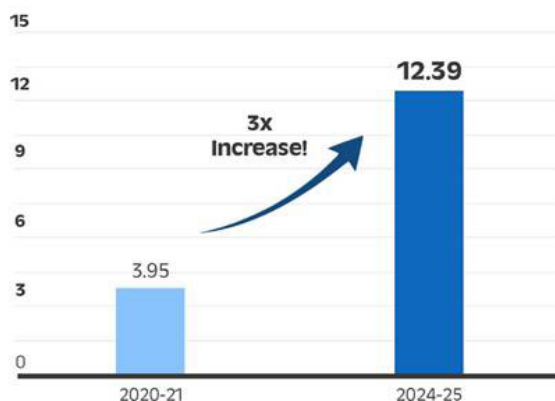
Exports from MSMEs have seen substantial growth,

rising from ₹3.95 lakh crore in 2020-21 to ₹12.39 lakh crore in 2024-25. The number of exporting MSMEs has also surged, increasing from 52,849 in 2020-21 to 1,73,350 in 2024-25.

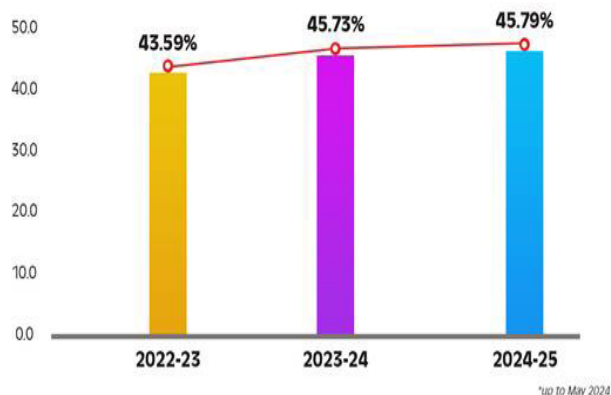
Their contribution to India's total exports has steadily grown, reaching 43.59% in 2022-23, 45.73% in 2023-24, and 45.79% in 2024-25 (up to May 2024). These trends underscore the sector's increasing integration into global trade and its potential to drive India's position as a manufacturing and export hub.

#### Growth of MSME Exports

(In ₹ Lakh Crore)



#### Share of Export of MSME related products in All India Export



### PM Vishwakarma

The 'PM Vishwakarma' scheme, launched by the Government of India, aims to enhance the quality and reach of products and services by artisans and craftspeople, integrating them into domestic and global value chains. Announced in the 2023-24 Budget and launched on September 17, 2023, this scheme seeks to provide comprehensive support to Vishwakarmas, improving their socio-economic status and quality of life.

PM Vishwakarma is fully funded by the Government of India with an initial outlay of ₹. 13,000 crores for 2023-24 to 2027-28.

Since its launch, the PM Vishwakarma scheme has

achieved significant milestones, with over 2.65 crore applications submitted and 27.13 lakh applications successfully registered. Registered applicants will undergo a 5-day 'Basic Training' program, and those opting for credit support will receive collateral-free credit. These accomplishments highlight the scheme's early success in empowering artisans and craftspeople nationwide.

### Equity Infusion for MSMEs through Fund of Funds

MSMEs often struggle with equity shortages. While Venture Capital (VC) and Private Equity (PE) firms offer early-stage funding, few provide growth-stage support. To help MSMEs with growth potential and

viability, the Fund of Funds provides equity funding, encouraging them to grow and list on stock exchanges.

This scheme intermediates various types of funds into underserved MSMEs, addressing the needs of viable, high-growth MSMEs with government intervention.

**Eligibility** – All MSMEs are eligible. MSMEs can apply through Investor Funds on boarded and registered with the proposed Fund of Funds.

**Nature of Assistance** – The Government of India will support VC or PE firms in investing in commercially viable MSMEs for meeting their growth requirements. The proposed fund of funds will encourage private sector investments in the MSME with leverage of ₹. 50,000 crores.

### SIDBI Make in India Loan for Enterprises (SMILE)

The SIDBI Make in India Loan for Enterprises (SMILE) is intended to take forward the Government of India's 'Make in India' campaign and help MSMEs take part in this campaign. This scheme provides a soft loan in the nature of quasi-equity. It also provides term loans on relatively soft terms to MSMEs to meet the required debt-equity ratio for their establishment. It also provides loans to the existing MSMEs to pursue opportunities for their growth.

**Eligibility** – New enterprises in the manufacturing and the services sector is covered under this scheme. The existing enterprises undertaking expansion for taking advantage of the new emerging opportunities are eligible under this scheme. This scheme will also cover the existing enterprises undertaking expansion for undertaking modernisation, technology upgradation or other projects for growing their business. Under this scheme, the emphasis is given to financing smaller enterprises within MSME.

**Nature of Assistance** – The minimum loan size is ₹.10 lakhs for equipment and finance. The minimum loan size for others is ₹. 25 lakhs. The repayment period is up

to 10 years, including moratorium of up to 36 months.

### MSME Business Loan for Startups in 59 Minutes

The Government of India recently announced to offer MSME Business Loan for Startups in 59 Minutes. A new web portal was launched to provide loans to MSMEs in 59 Minutes. The processing of the loans for MSMEs on this online portal is fully automated. This portal will process the loans within one hour. After the loan is approved through this portal, the loan is disbursed to the applicant of the loan in the next seven or eight working days.

This scheme aims at automation and digitisation of various processes of business loans offered, which includes the term loans, working capital loans and mudra loans.

**Eligibility** – Any existing business or MSMEs which wants to apply for a business loan (term loan/ working capital loan) in-principle approval is eligible. The business should be IT compliant and must have a six months Bank Statement Facility.

Both GST registered as well as not-registered businesses are eligible. If any business not registered with GST or has not filed ITR or does not have a bank statement applies for mudra loan, then the business can provide the related details by self-declaring the same.

The income or revenue, repayment capacity, existing credit facility and any other factors as set by lenders determine the eligibility criteria of the borrowers. The portal is integrated with CGTMSE to check eligibility of borrowers.

**Nature of Assistance** - The business loan in-principle approvals are provided from ₹.1 lakh to ₹.5 crores. The loans are provided with or without collateral. The rate of interest starts from 8.5% onwards. The mudra loan in-principle approvals are provided from ₹. 10,000 to ₹.10 lakhs.



# 5

## Some Important Links as a ready reckoner

### Contact Addresses of the Offices of M/oMSME and its Statutory Bodies

Sl. No.	Name and Address of the organisation	Website	E-mail	Telephone	Fax
1	Ministry of Micro, Small and Medium Enterprises, Udyog Bhavan, New Delhi - 110 107	www.msme.gov.in	min-msme@nic.in	011-23063800 23063802-06	011-23062315 23061726 23061068
2	Office of Development Commissioner (MSME), 7th Floor, A-Wing, Nirman Bhavan, New Delhi - 110 108	www.dcmsme.gov.in; www.laghu-udyog.com; www.smallindustry.com	dcmsmeAnic.in	011- 23063800 23063802/06	011-230623 15 23061726 23061068
3	Khadi and Village Industries Commission, (KVIC), "Gramodaya" 3, Irla Road, Vile Parle (West), Mumbai - 400056, Maharashtra	www.kvic.org.in	kvichq@bom3.vsnl.net.in, ditkvic@bom3.vsnl.net.in, dit@kvic.gov.in	022-267143 20-25/ 26716323/ 26712324/ 26713527-9/ 26711073/ 26713675	022-26711003
4	Coir Board, "Coir House", M.G. Road, Ernakulam, Kochi-682016, Kerala	www.coirboard.gov.in	info@coirboard.org coirboardAnic.in	0484 - 2351900, 2351807, 2351788, 23519 54, Toll Free - 1-800-425909 1	0484-2370034 2354397
5	National Small Industries Corporation Limited (NSIC), NS IC Bhawan, Okhla Industrial Estate, New Delhi - 110 020	www.nsic.co.in	info@nsic.co.in,	011- 26926275 26910910, 26926370 Toll Free 1-800-111955	011-26932075 26311109
6	National Institute for Micro, Small and Medium Enterprises (NI-MSME), Yousuf Gauda, Hyderabad - 500 045	www.nimsme.org	registrar@nimsme.org	040-23608544-46 23608316-19	040-23608547 23608956 23541260
7	Mahatma Gandhi Institute for Rural Industrialisation, Maganwadi, Wardha-442001	www.mgiri.org	director.mgiri@gmail.com	0752-253512	0752-240328

### 32 MSME- Development and Facilitation Office (MSME-DFO)

S. No.	Name and address of Offices/ Officers	Telephone/ Fax No.	Email /Websites
1.	MSME-DFO, Indranagar, (Near ITI Play ground), PO-Kunjaban, Agartala-799006	Ph : 0381-2352013/9742 Fax : 0381-2356570	dcdi-agartala@dcmsme.gov.in www.msmedi-agartala.nic.in
2.	MSME-DFO, 34, Industrial Estate, Nunhai, (U.P.), Agra -282 006. UP,	Ph : 0562-2280879 Fax : 0562-2280882	dcdi-agra@dcmsme.gov.in www.msmediagra.gov.in

S. No.	Name and address of Offices/ Officers	Telephone/ Fax No.	Email /Websites
3.	MSME-DFO, 65/1, G.S.T. Road, Guindy, P.B. 3746, Chennai -600 032. Tamilnadu,	Ph : 044-22501011 044-22501475 044-22501785 Fax : 044-22341014	dcdi-chennai@dcmsme.gov.in www.msmedi-chennai.gov.in
4.	MSME-DFO, Vikas Sadan, College Square, Cuttack -753 003. Odisha,	Ph : 0671-2548006 /077 /049 Fax : 0671-2611958	dcdi-cuttack@dcmsme.gov.in www.msmedicuttack.gov.in
5.	MSME-DFO, Tadong Housing Colony, P.O. Tadong, Gangtok -737102 Sikkim	Ph : 03592-231262 /880 Fax : 03592-231262	dcdi-gangtok@dcmsme.gov.in www.msmedigangtok.gov.in
6.	MSME-DFO, Opp. Konkan Railway Station. (Kepem Road), P.O. Box 334, Margao -403 601. Goa	Ph : 0832-2705092/93, 2725979 Fax : 0832-2705094	dcdi-go@dcmsme.gov.in www.msmedigoa.gov.in
7.	MSME-DFO, Industrial Estate Bamuni Maidam, Guwahati -781021 Assam.	Ph :0361-2550052, 2550073 Fax : 0361-2550298	dcdi-guwahati@dcmsme.gov.in www.msmedi-guwahati.gov.in/
8.	MSME-DFO, Kham Bungala Campis, Kaladungi Road, Haldwani -263139 Uttaranchal	Ph :05946-228353 Fax : 05946-221053	dcdi-haldwani@dcmsme.gov.in www.msmedihaldwani.gov.in
9.	MSME-DFO, Industrial Estate, Gokul Road, Hubli -580 030 Karnataka,	Ph : 0836-2332334/2330589/ 2335634 Fax :0836-2330389	dcdi-hubli@dcmsme.gov.in www.msmedihubli.gov.in
10.	MSME-DFO, C-17/18, Takyelpat Industrial Estate, Imphal -795 001, Manipur	Ph : 0385-2449096 / 2449096	dcdi-imphal@dcmsme.gov.in www.msme-diimphal.gov.in
11.	MSME-DFO, 10, Industrial Estate, Polo Ground, Indore -452 003. MP	Ph : 0731-2420723	dcdi-indore@dcmsme.gov.in www.msmeindore.nic.in
12.	MSME-DFO, 22, Godown, Industrial Estate, Jaipur -302 006. Rajasthan	Ph : 0141-2212098/3099/ 0553 Fax : 0141-2210553	dcdi-jaipur@dcmsme.gov.in www.msmedijaipur.gov.in
13.	MSME-DFO, Industrial Estate, Digiana, Jammu -180 010	Ph : 0191-2431077 Fax : 0191-2450035	dcdi-jammu@dcmsme.gov.in www.msmedijammu.gov.in
14.	MSME-DFO, 107, Industrial Estate, Kalpi Road, Kanpur -208 012. UP	Ph : 0512-2295070, 0512-2295071, 0512-2295073 Fax : 0512-2220831	dcdi-kanpur@dcmsme.gov.in www.msmedikanpur.gov.in
15.	MSME-DFO, Industrial Development Colony, Near Iti, Kunjpura Road Karnal -132 001 Haryana,.	Ph : 0184-2230910 Fax : 0184-2231862	dcdi-karnal@dcmsme.gov.in www.msmedikarnal.gov.in
16.	MSME-DFO, 111&112, B.T.Road, Kolkata -700035. W.Bengal	Ph : 033-25770595/598 Fax : 033-25775531	dcdi-kolkatta@dcmsme.gov.in www.sisikolkata.gov.in
17.	MSME-DFO, Industrial Area B, Ludhiana -141 003 Punjab	Ph : 0161-2531733 /735 Fax : 0161-2533225	dcdi-ludhiana@dcmsme.gov.in www.msmedildn.gov.in
18.	MSME-DFO, Kurla Andheri Road, Sakinaka, Mumbai - 4000072 Maharashtra	Ph : 91-22-28576090 / 3091 / 4305 Fax : 91-22-28578092	dcdi-mumbai@dcmsme.gov.in www.msmedimumbai.gov.in
19.	MSME-DFO, C- Block, C.G.O. Complex, Seminary Hill, Nagpur -440 006. Maharashtra	Ph : 0712-2510352/0046 Fax : 0712-2511985	dcdi-nagpur@dcmsme.gov.in www.msmedinagpur.gov.in
20.	MSME-DFO, Okhla Industrial Estate New Delhi -110 020.	Ph : 011-26847223, 26838118/ 269 Fax :011-26838016	dcdi-haldwani@dcmsme.gov.in www.msmedihaldwani.gov.in
21.	MSME-DFO, Patilputra Industrial Estate, Patna -800 013. Bihar	Ph :0612-2262719 , 0612-2262186 , 0612- 2262208 Fax :0612-2261677	dcdi-patna@dcmsme.gov.in www.msmedipatna.gov.in
22.	MSME-DFO, Near Urkura Railway Station, Bhanpuri Industrial Area, Raipur(C.G)-493221 Chhatisgarh	Ph: 0771-2562312 Fax: 0771-2562719	dcdi-raipur@dcmsme.gov.in www.msmediraipur.gov.in
23.	MSME-DFO, Kokar Industrial Estate, Ranchi -834001. Jharkhand	Ph :0651-2546133/2546266 Fax :0651-2546235	dcdi-ranchi@dcmsme.gov.in www.msmediranchi.nic.in
24.	MSME-DFO, CHAMBAGHAT, Solan -173213. Himachal Pradesh	Ph :01792-230766 Fax :01792-230265	dcdi-solan@dcmsme.gov.in www.msmedihimachal.nic.in
25.	MSME-DFO, Kanjany Oad, Ayyanthole, Thrissur -680 003. Kerala,	Ph :0487-2360216/686 Fax :0487-2360216	dcdi-thrissur@dcmsme.gov.in www.msmedithrissur.gov.in

S. No.	Name and address of Offices/ Officers	Telephone/ Fax No.	Email /Websites
26.	MSME-DFO, Harsiddh Camber, 4thFloor, Ashram Road,(Gujarat), Ahmedabad -380 014. Gujarat	Ph :079-27540619 , 079-27544248 079-27543147	dcdi-ahmbad@dcmsme.gov.in www.msmediahmedabad.gov.in
27.	MSME-DFO, E-17/18, Industrial Estate, Naini, Allahabad -211 009. U.P,	Ph :0532-2697468/6810 Fax :0532-2696809	dcdi-allbad@dcmsme.gov.in www.msmediallahabad.gov.in
28.	MSME-DFO, Rajaji Nagar, Industrial Estate Bangalore -560 044. Karnataka,	Ph :080-23151540/582/583 Fax :080-23144506	dcdi-bang@dcmsme.gov.in www.msmedibangalore.gov.in
29.	MSME-DFO, Narsapur Cross Roads, Bala Nagar, Andhra Pradesh Hyderabad -500 037	Ph :040-23078857 Fax :040-23078131/32/33	dcdi-hyd@dcmsme.gov.in www.msmehyd.ap.nic.in
30.	MSME-DFO, Institute,Goshala Road, P.O. Ramna, Muzaffarpur -842 002. Bihar	Ph :0621-2282486 Fax: 2284425	dcdi-mzfpur@dcmsme.gov.in www.msmedimzfpur.bih.nic.in
31.	MSME Development Institute, 6th Mile, Sovima, Dimapur, Nagaland - 797115. (Near Nagaland Bamboo resource Centre)	Ph : 03862-248552	Brdcdi-dima@dcmsme.gov.in
32.	MSME-Development Institute, Visakhapatnam ANDRA PRADESH F-19 to 22, IDA, D-Block, Autonagar, Visakhapatnam-530012	Ph : 0891-2517942, 2701061	brdcdi-vish@dcmsme.gov.in,

S. No	Name and address of Offices/ Officers	Telephone/ Fax No.	Email /Websites
1.	BR.MSME-DFO Apidfc Building 'C' Sector, Itanagar -791111.	Ph : 0360-2291176	brmsme.itan@gmail.com
2.	BR.MSME-DFO Vip Road, Jungle Ghat, Post Box No.547, Portblair-744103	Ph : 03192-252308	
3.	BR.MSME-DFO Link Road Point, N.S.Avenue, Silchar-788006	Ph : 03842-247649	brdcdi-silc@dcmsme.gov.in
4.	BR.MSME-DFO Darrang College Road, Tezpur-784001	Ph : 03712-221084	brdcdi-tezp@dcmsme.gov.in
5.	BR.MSME-DFO RA-39 (Ground Floor), Urvashi (Ph. 2), Bengal Ambuja, Tarashankar Sarani, City Centre, Durgapur -713216.	Ph :0343-2547129	brdcdi-durg@dcmsme.gov.in
6.	BR.MSME-DFO Chandpur Industrial Estate, Varanasi -221106.	Ph : 0542-2370621	brdcdi-vara@dcmsme.gov.in
7.	BR.MSME-DFO Amalepatti, Diphu-782460 Karbi Anglong (dist)	Ph : 03761-272549	brdcdi-diph@dcmsme.gov.in
8.	BR.MSME-DFO Masat Industrial Estate, Silvassa	Ph : -0260-2640933,2643103	brdcdi-silv@dcmsme.gov.in
9.	BR.MSME-DFO 3rd Floor, Annexe Building Amruta(Jasani) Building Premises, Near Girnar Cinema MG Road Rajkot -360001	Ph : 0281-2471045	brdcdi-rajk@dcmsme.gov.in
10.	BR.MSME-DFO Iti Campus, Hansi Road, Bhiwani-125021	Ph : 01664-242236	brdcdi-bhiw@dcmsme.gov.in

S. No	Name and address of Offices/ Officers	Telephone/ Fax No.	Email /Websites
11.	BR.MSME-DFO Opposite Industrial Estate, Sanat Nagar, Srinagar -190 005.	Ph : 0191-2431077, 2435425	brdcdi-bhiw@dcmsme.gov.in
12.	BR.MSME-DFO Katras Road, Matkuria, Dhanbad-826001	Ph : 0326-2303769/380	brdcdi-dhan@dcmsme.gov.in
13.	BR.MSME-DFO L-11, Indl.Estate, Yeyyadi, Mangalore-575008	Ph : 0824-2217936 /96	brdcdi-mang@dcmsme.gov.in
14.	BR.MSME-DFO C-1 & 2, Industrial Estate,S.K. Mill Road, Gulbarga-585102	Ph : 08472-420944	brdcdi-gulb@dcmsme.gov.in
15.	BR.MSME-DFO 7, Indl. Estate, Tansen Road,, Gwalior -474004.	Ph :0751/2422590	dcdigwl.msme@gov.in
16.	BR.MSME-DFO Udyog vihar, Chorhatta, Rewa -486001	Ph :07662/222448	brdcdi-reva@dcmsme.gov.in
17.	BR.MSME-DFO 32-33,Midc, Indl. Area, Chikal Thana, Aurangabad-431210.	Ph :0240-2485430 Fax :0240-2484204	brdcdi-aura@dcmsme.gov.in
18.	BR.MSME-DFO Lower Lachimiere, Shilong-793001	Ph : 0364 2223349	brdcdi-shil@dcmsme.gov.in
19.	BR.MSME-DFO Tura,Near TV Tower Dakopgre Tura Meghalaya -794101	Ph : 03651-222569	brdcdi-tura@dcmsme.gov.in
20.	BR.MSME-DFO, Upper Republic Road, Aizwal	Ph: 0389-2323448	brdcdi-aizw@dcmsme.gov.in
21.	BR.MSME-DFO C-9, Indl.Estate, Rourkela -769004.	Ph :0661-2507492	brdcdi-rour@dcmsme.gov.in
22.	BR.MSME-DFO New Colony, Rayagada –765004	Ph :06852-222268	brdcdi-ray@dcmsme.gov.in
23.	BR.MSME-DFO 386, Patel Road, Ram Nagar, Coimbatore	Ph : 0422 2233956 (tele fax)	brdcdi-coim@dcmsme.gov.in
24.	BR.MSME-DFO Station More,P.O.Suri, Birbhum -731101.	Ph : Ph :03462-2554402	brdcdi-birb@dcmsme.gov.in
25.	BR.MSME-DFO Plot No. PP11, TANSIDCO Industrial Estate, Melur Main Road, K Pudur, Madurai, Tamil Nadu,India - 625007	Ph : 0452 2918313	brdcdi.mdri@dcmsme.gov.in
26.	BR.MSME-DFO 3&4, Industrial Estate, Sevoke Road, Siliguri -734001	Ph :0353/2542487	brdcdi-sili@dcmsme.gov.in





## Members in MSME & Start-up Promotion Board

CMA Bibhuti Bhusan Nayak

**President**

CMA TCA Srinivasa Prasad

**Vice President**

### Chairman

1. CMA Suresh Rachappa Gunjalli

### Members

2. CMA Neeraj Dhananjay Joshi

3. CMA Rajendra Singh Bhati

4. CMA Avijit Goswami

5. CMA Chittaranjan Chattopadhyay

6. CMA Dr. V. Murali

7. CMA Dr. K Ch A V S N Murthy

8. CMA Manoj Singh

9. CMA Jayaram Ramesh

10. CMA Angesh Tomar

11. CMA N.K. Nimkar

12. CMA Raman D

13. CMA Dushyant Dave

14. CMA (Dr.) Jayaram Ramakrishnan

15. Nominee from FOSMI

16. Nominee from MSME Chamber of Commerce

17. Dr. E.Vijaya, Nominee from National Institute for MSME

### Secretary, MSME & Startup Promotion Board

CMA Dr. Sumita Chakraborty, Addl. Director

### Our Authors :

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Ex-Lecturer, Sivanath Sastri College, Kolkata

• CMA Jyotsna Rajpal

Practicing CMA, Nagpur

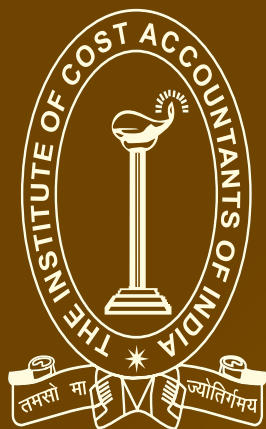
• CMA Nirmal Kumar Chakrabarti

Practicing Cost Accountant, Kolkata

• Dr Sivapriya Chellappa

Co-Founder, JNANA VIKAS JAGRATI (MSME Consultancy & Training Firm), Chennai

Behind every successful business decision, there is always a **CMA**



## MSME & START-UP PROMOTION BOARD

# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament

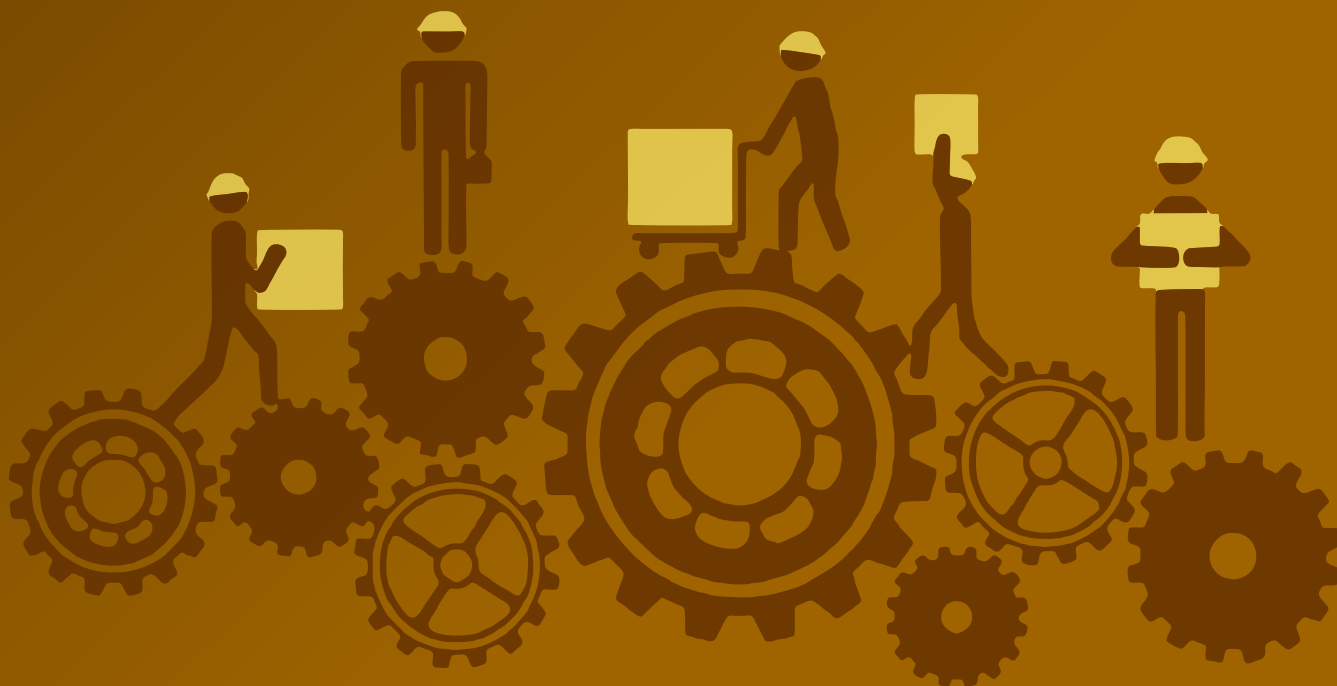
[www.icmai.in](http://www.icmai.in)

Headquarters: CMA Bhawan, 12, Sudder Street, Kolkata - 700016

Ph: 091-33-2252 1031/34/35/1602/1492

Delhi Office: CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi - 110003

Ph: 091-11-24666100



Behind every successful business decision, there is always a **CMA**