## New Delhi, 12th November 2012

## PRESS RELEASE

In continuation of MOU signed by the Institute of Cost Accountants of India for Members of the Institute on 6<sup>th</sup> July 2012, the Institute has signed a Memorandum of Understanding (MoU) with Taxmann on 12<sup>th</sup> November 2012 at New Delhi. The MOU was signed by the CMA Rakesh Singh, President, the Institute of Cost Accountants of India and Shri Amit Bhargava, Director, Taxmann Allied Services Private Limited, in the presence of CMA P.V. Bhattad, Central Council Member, the Institute of Cost Accountants of India, Shri J.P. Singh, Additional Secretary, officials from the Institute and Taxmann.

Shri Rakesh Singh, President, the Institute of Cost Accountants of India said that the Institute has given a Diwali Gift to CMA students. Any student who has enrolled or registered with the Institute is eligible to subscribe Taxmann publications at a concessional rate of Rs. 500/- (for one year subscription), Rs. 600/- for two years subscription) and Rs. 750/- (for three years subscription). The concessional subscription rates are inclusive of service tax. After subscription the students may be able to access Taxmann web contents for last 3 years (i.e. since year 2009) through their website relating to Direct Tax Laws covering judgments of Supreme Court/High courts, Orders of ITAT, Notifications, Circulars and Articles, Company Law covering Judgments/Orders of Supreme Court/ High Courts/ SAT/CLB/CCI/CAT/ATFE on Company Law/Securities Laws/ Foreign Exchange Laws. The Laws covered are Company Laws, Securities Laws, Foreign Exchange Laws, Competition Laws, Banking & Insurance Laws, and Other Corporate Laws.

The President, the Institute of Cost Accountants of India also mentioned that while signing the MOU for providing web contents by Taxmann, it was thought to provide the web contents to students on an extremely concessional rate. After signing the MOU for members of the Institute, there was a demand from the students to make available the above mentioned documents on the Institute's website. Taxmann would make the web contents available online to students through the medium of the internet at their web site <a href="www.taxmann.com">www.taxmann.com</a>. The Taxmann would also provide Mobile Application- "Top stories at this hour" on case laws, statutes, news on Direct Taxes, Company Law and Service Tax Laws. Taxmann would also send e-News Letter to subscribers covering daily updates on their registered e-mails Id.

Issued by CMA J.K. Budhiraja, Director (Professional Development), The Institute of Cost Accountants of India, CMA Bhawan 3 Institutional Area, Lodhi Road, New Delhi-110003