



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA – 700 016.

Telephones : +91-33- 2252-1031/1034/1035
+ 91-33-2252-1602/1492/1619
+ 91-33- 2252-7143/7373/2204
Fax : +91-33-2252-7993
+91-33-2252-1026
+91-33-2252-1723
Website : www.icmai.in

Ref.No.: G/128/03/2023

20th March, 2023

NOTIFICATION

Subject: Extension of time granted to undergo MCBT upto 31st December, 2023

Re: For COP taken on and after 1st February, 2019

As per the Notification F.No. CWA/21/2019 dated 1st February, 2019 and subsequent corrigendum dated 8th March, 2019, "A Cost Accountant is required to undergo a mandatory training before applying for Certificate of Practice or within six months of getting the Certificate of Practice".

The practicing members who have taken the Certificate of Practice (COP) on and after 1st February, 2019 and have not undergone the Mandatory Capacity Building Training (MCBT) and desirous to renew their COP for the year 2023-24.

If the Certificate of Practice (COP) of members is not renewed for the year 2023-24 due to not undertaking Mandatory Capacity Building Training (MCBT), it might cause hardship to those members who survive exclusively on practice notwithstanding the fact that compliance of the notified conditions as per the Notification F.No.CWA/21/2019 dated 1st February, 2019 and subsequent corrigendum dated 8th March, 2019.

In view of the above, it has been decided by the Continuing Education Programme (CEP) Committee the extension of timeline be granted to the practicing members who had taken Certificate of Practice (COP) on and after 1st February 2019 to complete Mandatory Capacity Building Training (MCBT) upto 31st December 2023 and desirous of renewing their COP for the year 2023-24"


CMA Kaushik Banerjee
Secretary