Goods & Services Tax in India



- Request for Suggestions

The Institute invites Expression of Interest from the members in service and practice having adequate experience and exposure in different sectors to form **Special Interest Groups** to study and examine for compilation of the issues & challenges (both policy or procedural related matters) faced by the Industry, Industry Association, Trade Bodies, Consumer Associations and Government relating to Indirect Taxes, like Central Excise Duty, Customs Duty, Service Tax, CST, VAT and other taxes so as to suggest measures relevant for smooth transition to the Goods and Service Taxes (GST) proposed to be implemented by the Government of India .

It is an endeavor of the Institute to extend and share CMA professional expertise to support different initiatives of the Union Government and State Governments in India on implementation of GST besides contributing to strengthen the cost competitiveness of Indian industries by inculcating cost management focus through propagating best practices in cost management and cost accounting and stakeholder-friendly implantation of the reforms in taxation laws in India.

Sector-specific and/or Industry-specific issues presently faced under Central Excise Act, VAT Laws, Central Sales Tax and Service Tax Laws may also be highlighted in view of your thought process of GST framework in India.

The suggestions relating to <u>policy matters</u> and <u>procedural matters</u> be mentioned separately and for each of the issue, in the format specified below:

Provisions(Section/ Rules)	Issues	Suggestion	Justification

The members intended to be part of the **Special Interest Groups** may kindly send their Name, address, telephone or mobile no, e-mail besides contributing your valuable suggestions on the stated subject to the Tax Research Department of the Institute at this e-mail id: **taxresearch@icmai.in** by **15th October**, **2014** would facilitate the Institute in making a proper representation before the authorities within the stipulated date.

This issues with an approval of the competent authority.

CMA Chiranjib Das

Place- Kolkata

Joint Director

Date- 29-09-2014

Head - Tax Research Department