



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
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9th January, 2024

Directions of the Council of the Institute of Cost Accountants of India under Regulation 146A of the Cost and Works Accountants Regulations 1959.

The Council of the Institute has issued the following directions under Regulation 146A of the Cost and Works Accountants Regulations:

1. Right of student member to vote in the election of office bearers of the chapter.

It is clarified that student members elected under clause 11 of the said bye-laws by the students of the Institute from amongst the students of the Institute are not allowed to vote at the election of the office bearers of the Managing Committee as they are made part of the managing committee only for the purposes of addressing student issues and not for entering in chapter management politics. Allowing students to participate in chapter management politics/election of office bearers are not in the best interest of the students as their first object should be to become a member of the institute. Drawing students in chapter politics will have a serious consequences affecting their studies. Thus for this reason as per the first proviso to chapter 12, student member is not even allowed to contest for any post of office bearer. Hence a student member is not allowed to vote in the election of the office bearer. It is further directed that the students shall be allowed to vote only on those matters which pertain to the issues of the students and not election of the office bearers.

2. Right of nominated member to vote in the election of the office bearers of the Chapter.

Further, it is directed that as per Clause 11(b) of the Chapter bye laws, the maximum limit of 10 members is on elected members of the Chapters, not on nominated members. A nominated member has the right to vote in all matters including election of office bearers of management committee unless restricted by the nominating body being the Council or concerned regional council.

Sd -
(CMA Dr. Kaushik Banerjee)
Secretary