



CMA (Dr.) Dhananjay V. Joshi
*Former President and
Chairman, Technical Cell of the Institute*

Communique on Advisory Services by the Technical Cell

Dear Professional Colleagues,

Cost Management mechanism and its regulation by the Institute, calls for adoption of international practices in form of Cost Accounting Standards and Standards on Cost Auditing by the members of the Institute. Further the Central Government has mandated maintenance of cost records and cost audit for specified industries by notifying Companies (Cost Records and Audit) Rules, under the Companies Act 2013.

The Institute in its drive to come closer to Industry & stakeholders and in order to assist the members and the industry in following the rules and regulations, has been taking many initiatives for capacity building of members and industry like issuance of guidance notes, technical papers, advisories, practice manuals and organising programs, seminars, workshops on professional matters.

I am pleased to inform you that the Technical Cell of the Institute has decided to render Advisory Services to the Industry and Members of the Institute to cater to their specific requirements. This could be a path breaking initiative by the Technical Cell in providing the much needed and sought for authenticated opinion of the experts from the Institute.

The rules governing the Advisory Services of the Technical Cell as approved by the Council of the Institute are attached herewith for the information of all concerned. You are requested to publicise the same in your work place, organisation, co-workers, professional colleagues and other stakeholders for information. This will enable them approaching the Technical Cell for Technical advice on relevant issues.

With warm regards,

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