

**F. No. 30/10/2016-Insolvency
Government of India
Ministry of Corporate Affairs,**

Public Notice

The Ministry of Corporate Affairs (MCA) as part of the process for implementing the Insolvency and Bankruptcy Code, 2016 (Code) had set-up a working group consisting of practitioners and experts for making recommendations for drafting rules and regulations for the insolvency resolution and liquidation of insolvent corporate persons. Based on recommendations of working group, the following rules and regulations have been drafted:

A. Rules


1. **Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016**

B. Regulations

1. **Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.**
2. **Insolvency and Bankruptcy (Liquidation of Insolvent Corporate Persons) Regulations, 2016.**

These Rules and Regulations have been made available on the online portal of the MCA, www.mca.gov.in

Comments, on behalf of the Insolvency and Bankruptcy Board of India, are invited from interested stakeholders on these drafts rules and regulations. Interested stakeholders may submit their comments in the prescribed format available on the website of MCA latest by 31st October, 2016.


(Shatrughan Chauhan)
Assistant Director
Insolvency Section
10th October, 2016