



The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)

8th July 2014

**CLARIFICATION TO EOI DATED 7TH JULY 2014 OF DEPARTMENT OF FERTILIZERS,
MINISTRY OF CHEMICALS & FERTILIZERS, GOVERNMENT OF INDIA**

The Department of Fertilizers, Ministry of Chemicals & Fertilizers, Government of India issued the following clarification:

Cost Accountants in practice to be engaged are required to analyse the cost of Indigenous P&K fertilizer companies as well as Imported P&K Fertilizer companies. These will include:

1. Checking and compiling the cost data submitted (Provisional for the half year ending 30th September and final (audited) for the financial year ending 31st March).
2. Verification of cost data submitted by the units with reference to original records wherever warranted.
3. Comparison of cost of production of similar products of different manufacturers/importers.
4. Comparison of MRPs of same product of different manufacturers/importers.
5. To find out correlation between cost of production and MRP.
6. Product-wise profit margin before and after interest and taxes as % of cost of production.
7. Product-wise reasonableness of MRP with reference to cost of production.
8. Any other work/reports as may be required by the Department in connection with the above.

Place of Work and Timing

Further, they will be required to work during normal working hours of Central Government (i.e. 5 days a week during office hours). They would be working within the premises as provided by Department of Fertilizers, i.e. in Fertilizer Industry Coordination Committee (FICC) office in R. K. Puram, New Delhi-110066